# \*\* PUBLIC DISCLOSURE COPY \*\* Return of Organization Exempt From Income Tax



Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations) Do not enter social security numbers on this form as it may be made public.

OMB No. 1545-0047 2024 Open to Public Inspection

Go to www.irs.gov/Form990 for instructions and the latest information. Department of the Treasury Internal Revenue Service and ending A For the 2024 calendar year, or tax year beginning D Employer identification number C Name of organization B Check if THE CONSERVATION FUND, A NONPROFIT applicable: Address change CORPORATION 52-1388917 Name Doing business as change E Telephone number Room/suite Number and street (or P.O. box if mail is not delivered to street address) Initial return 703-525-6300 1300 1655 N FORT MYER DR Final 374,387,520. return/ G Gross receipts \$ City or town, state or province, country, and ZIP or foreign postal code terminated H(a) Is this a group return ARLINGTON, VA 22209-3199 Amended Yes X No return for subordinates? F Name and address of principal officer: LAWRENCE A. SELZER Applica-Yes H(b) Are all subordinates included? No pending SAME AS C ABOVE If "No," attach a list. See instructions 4947(a)(1) or 527 (insert no.) Tax-exempt status: X 501(c)(3) 501(c) ( H(c) Group exemption number WWW.CONSERVATIONFUND.ORG J Website: M State of legal domicile: MD L Year of formation: 1985 Other K Form of organization: X Corporation Association Trust Summary Part I SEE SCHEDULE O Briefly describe the organization's mission or most significant activities: 1 Governance if the organization discontinued its operations or disposed of more than 25% of its net assets. Check this box 2 19 3 ..... Number of voting members of the governing body (Part VI, line 1a) 19 3 4 Number of independent voting members of the governing body (Part VI, line 1b) 4 231 5 Total number of individuals employed in calendar year 2024 (Part V, line 2a) Activities & 5 19 6 Total number of volunteers (estimate if necessary) 6 0. 7a 7 a Total unrelated business revenue from Part VIII, column (C), line 12 0. 7b b Net unrelated business taxable income from Form 990-T, Part I, line 11 **Current Year Prior Year** 123,503,860. 100,781,658. ..... Contributions and grants (Part VIII, line 1h) 8 245,196,100. 221,213,725. ..... Program service revenue (Part VIII, line 2g) 9 4,528,349. 5,223,365.

 9
 Program service revenue (Part VIII, line 2g)
 221,213,725.
 243,196,100.

 10
 Investment income (Part VIII, column (A), lines 3, 4, and 7d)
 5,223,365.
 4,528,349.

 11
 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)
 327,435,060.
 373,233,308.

			Dent VIII column (A) line 12)	321	1,435,000.	515,25	5,500.		
	12	Total revenue - add lines 8 through 11 (must equal	Part VIII, column (A), inte 12/		4,584,204.	52,79	0,311.		
	13	Grants and similar amounts paid (Part IX, column (	A), lines 1-3)		0.		0.		
	14	Benefits paid to or for members (Part IX, column (A	enefits paid to or for members (Part IX, column (A), line 4)						
3	15	Salaries, other compensation, employee benefits (F		35,000.		1,093.			
use		Professional fundraising fees (Part IX, column (A), I					-		
xbeus	b	Total fundraising expenses (Part IX, column (D), line	e 25) 6,381,676.	22	2,849,497.	269,17	5,349.		
ш	17	Other expenses (Part IX, column (A), lines 11a-11d	, 11f-24e)		9,335,935.		6,753.		
	18	Total expenses. Add lines 13-17 (must equal Part I		8,099,125.	the second s	6,555.			
		Revenue less expenses. Subtract line 18 from line	12		Current Year	End of Yea			
Net Assets or Fund Balances				4,252,941.	919,44	8,710.			
sets	20	Total assets (Part X, line 16)		3,014,943.		8,775.			
tAs	21	Total liabilities (Part X, line 26)			1,237,998.		39,935.		
Fund	22	Net assets or fund balances. Subtract line 21 from	line 20		_,,				
Pa	rt II	Signature Block		amonte and t	the hest of my kn	owledge and bel	ief, it is		
Unde	er pena	alties of perjury, I declare that I have examined this return	, including accompanying schedules and sta	aror has any k	nowledge	onnougo una zon			
true,	correc	ct, and complete. Declaration of preparer (other than offic	er) is based on all information of which prep	alei lias aliy k	4/16	125			
		Signature of officer Healland			Date				
Sign	۱	Signature of officer							
Here		JOHN GILBERT, EVP & CFO							
		Type or print name and title		Date	Check	1 PTIN			
		Preparer's name	Preparer's signature	07/16/25	_ if	P00928918			
Paid	l)	JULIA FLANNERY	JULIA FLANNERY	0//10/2.	10	-0714325			
Prep	arer	Firm's name RSM US LLP			Firm's EIN 42	0/11010			
Use	Only	Firm's address 9801 WASHINGTONIAN BLVD.	Phone no.301-2	96-3600					
		GAITHERSBURG, MD 20878			Phone no. 501 2	X Yes	No		
		RS discuss this return with the preparer shown about					90 (2024)		
LHA	For	Paperwork Reduction Act Notice, see the sepa	arate instructions. 432001 12-10-24			Point	(2024)		

Form	990
Form	<u>990</u>

### PUBLIC DISCLOSURE COPY \*\* **Return of Organization Exempt From Income Tax**

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	Department of the Treasury Internal Revenue Service Go to www.irs.gov/Form990 for instructions and the latest information.								Open to Public Inspection
Α	For th	e 2024 calend	ar year, or tax year beginning		and	d ending			
В	Check if app <b>l</b> icat	la.	forganization NSERVATION FUND, A NONPROFIT				D Employer ider	tificat	ion number
	Addr	ess ge CORPOR	ATION						
	Nam	e Doing b	usiness as				52-13889	17	
	Initia returi	Number	and street (or P.O. box if mail is not delivered	to street addr	ress)	Room/suite	E Telephone nun	nber	
	Final returi	1/ 1 1000 1	FORT MYER DR	703-525-63	300				
	termi ated	<sup>n-</sup> City or t	<b>G</b> Gross receipts \$		374,387,520.				
	Amer returi		H(a) Is this a grou	p retur	'n				
	Appli tion		nd address of principal officer: LAWRENCE	A. SELZEF	ર		for subordina	ates?	Yes X No
	pend	SAME AS	C ABOVE				<b>H(b)</b> Are all subordinat	es inc <b>l</b> uc	led? Yes No
<u> </u>	Tax-e>	empt status:	<u>x</u> 501(c)(3) 501(c) ( ) (ir	nsert no.) 🗌	_ 4947(a)(1)	) or 📃 52	If "No," attac	h a list	. See instructions
	Webs		NSERVATIONFUND.ORG				H(c) Group exem		
		f organization:	X Corporation Trust Associati	on 0	ther	L Year	of formation: 1985	MS	tate of legal domicile: <sup>MD</sup>
P	art I	Summary							
đ	1	Briefly describ	e the organization's mission or most signifi	icant activiti	es: <u>SEE S</u>	CHEDULE O			
Activities & Governance									
ŝujŝ	2	Check this bo		-	ons or dispo	osed of more	e than 25% of its net	assets	
2 V	3		ting members of the governing body (Part $\setminus$					3	19
ي ن	4		lependent voting members of the governing					4	19
es	5		of individuals employed in calendar year 20	024 (Part V, I	line 2a)			5	231
iviti	6							6	19
Act	7 a		d business revenue from Part VIII, column (				F	7a	0.
	b	Net unrelated	business taxable income from Form 990-T,	Part I, line	11	<u></u>		7b	0.
		<b>O I I I I</b>				-	<b>Prior Year</b> 100,781,65	0	Current Year
e	8		and grants (Part VIII, line 1h)				221,213,72		123,503,860.
Revenue	9	0	ce revenue (Part VIII, line 2g)				5,223,36		245,196,100. 4,528,349.
Be	10		come (Part VIII, column (A), lines 3, 4, and 7		· · · · · · · · · · · · · · · · · · ·		216,31		4,999.
	11		P (Part VIII, column (A), lines 5, 6d, 8c, 9c, 1				327,435,06		373,233,308.
	12		- add lines 8 through 11 (must equal Part V				54,584,20		52,790,311.
	13		nilar amounts paid (Part IX, column (A), line				54,504,20	0.	<u> </u>
	40		to or for members (Part IX, column (A), line r compensation, employee benefits (Part IX		linon 5 10)		31,867,23		34,221,093.
Ses	160		undraising fees (Part IX, column (A), line 110				35,00		30,000.
Exnenses	l lua		ng expenses (Part IX, column (D), line 25)	e)	6,381		,	••	
Ĕ	17		es (Part IX, column (A), lines 11a-11d, 11f-24	4e)			222,849,49	7.	269,175,349.
	18	-	s. Add lines 13-17 (must equal Part IX, colu		25)		309,335,93		356,216,753.
	19	-	expenses. Subtract line 18 from line 12				18,099,12		17,016,555.
7		1.6001001000					eginning of Current Ye		End of Year
Net Assets or	20	Total assets (F	Part X, line 16)				874,252,94		919,448,710.
Assi	21		(Part X, line 26)				413,014,94		438,408,775.
Net,	22		fund balances. Subtract line 21 from line 20				461,237,99		481,039,935.
		Signature					, ,		, , , ,

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign	Signature of offi	cer				Date					
Here	JOHN GILBER	T, EVP & CFO									
	Type or print na	me and title									
	Preparer's name	3	Preparer's signature		Date	Check	PTIN				
Paid	JULIA FLANN	ERY	JULIA FLANNERY		07/16/25	5 self-employe	d ₽00928918				
Preparer	Firm's name	RSM US LLP				Firm's EIN 4	2-0714325				
Use Only	Firm's address	9801 WASHINGTONIAN BLVD.,	STE 500								
		GAITHERSBURG, MD 20878				Phone no.301-	296-3600				
May the I	RS discuss this	return with the preparer shown abo	ve? See instructions				X Yes	No No			
LHA For	LHA For Paperwork Reduction Act Notice, see the separate instructions. 432001 12-10-24 Form 990 (2024)										

	THE CONSERVATION FUND, A NONPROFIT			
	990 (2024) CORPORATION	52-1388	917	Page <b>2</b>
Pa	rt III Statement of Program Service Accomplishments			
	Check if Schedule O contains a response or note to any line in this Part III	<u></u>		X
1	Briefly describe the organization's mission:			
	THE CONSERVATION FUND IS IN THE BUSINESS OF CONSERVATION, CREATING INNOVATIVE SOLUTIONS THAT DRIVE NATURE-BASED ACTION FOR CLIMATE			
	PROTECTION, SUSTAINABLE ECONOMIES AND VIBRANT COMMUNITIES.			
2	Did the organization undertake any significant program services during the year which were not listed on the			
-	prior Form 990 or 990-EZ?		Yes	X No
	If "Yes," describe these new services on Schedule O.			
3	Did the organization cease conducting, or make significant changes in how it conducts, any program services?		Yes	X No
	If "Yes," describe these changes on Schedule O.			
4	Describe the organization's program service accomplishments for each of its three largest program services, as me	asured by	expenses.	
	Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others,	the total ex	penses, and	l
	revenue, if any, for each program service reported.			
4a	(Code:) (Expenses \$331,207,482. including grants of \$47,906,961. ) (Revenue	\$	242,647	954.)
	CONSERVATION REAL ESTATE ACTIVITIES			
	THE CONSERVATION FUND (TCF) WAS FOUNDED TO ADVANCE ENVIRONMENTAL			
	PROTECTION AND ECONOMIC VITALITY AS MUTUALLY REINFORCING STRATEGIES			
	THAT MAKE THE NATION AND SOCIETY STRONGER. FOR MORE THAN 40 YEARS, TCF			
	HAS BEEN BUYING AT-RISK LAND WITH HIGH CONSERVATION VALUE TO PROTECT IT			
	FROM DEGRADATION, PUTTING PROTECTIONS IN PLACE TO ENSURE IT IS MANAGED			
	FOR ENVIRONMENTAL, ECONOMIC AND HUMAN GAIN BEFORE TRANSFERRING IT TO			
	LONG-TERM OWNERS. TOP RANKED FOR EFFICIENCY AND MISSION EFFECTIVENESS,			
	TCF HAS CONSERVED OVER 9 MILLION ACRES ACROSS ALL 50 STATES WITH A			
	TOTAL APPRAISED VALUE OF \$8,961,981,014 AND INVOLVING OVER 4,070 REAL			
	ESTATE TRANSACTIONS.			
4b	(Code:) (Expenses \$11,699,099. including grants of \$4,883,350. ) (Revenue	\$	2,548,	146.)
	OTHER CONSEVATION SERVICES			
	THE RESILIENT COMMUNITIES BUSINESS LINE COMPRISES A GROUP OF PROGRAMS			
	DEDICATED TO ADVANCING TCF'S DUAL MISSION BY INTEGRATING CONSERVATION			
	AND ECONOMIC DEVELOPMENT TO BUILD VIBRANT COMMUNITIES. THESE PROGRAMS			
	FOCUS ON IMPACT AREAS SUCH AS URBAN CONSERVATION, RURAL ECONOMIC			
	DEVELOPMENT, HERITAGE SITE PROTECTIONS, SUSTAINABLE FOOD SYSTEMS, WATER			
	QUALITY/SUPPLY PROTECTION AND ENHANCEMENT, AQUACULTURE, AND RESILIENCE.			
	THIS PROGRAM AREA PROVIDES EXPERTISE TO COMMUNITIES ACROSS THE COUNTRY			
	TO ACHIEVE THE MULTIPLE BENEFITS GAINED BY INVESTING IN CLEAN AIR,			
	CLEAN WATER AND COMMUNITY LIVABILITY.			
4c	(Code:) (Expenses \$ including grants of \$) (Revenue	\$		)
4d	Other program services (Describe on Schedule O.)			
	(Expenses \$ including grants of \$ ) (Revenue \$		)	
<u>4e</u>	Total program service expenses     342,906,581.		Form 99	0 (000 4)

	990 (2024) CORPORATION 52-13889	17	Р	age <b>3</b>
Pa	t IV Checklist of Required Schedules			
			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?			
	If "Yes," complete Schedule A	1	х	
2	Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for			
	public office? If "Yes," complete Schedule C, Part I	3		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect			
	during the tax year? If "Yes," complete Schedule C, Part II	4	X	
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or			
	similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to			
	provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,			
	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7	X	
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete			
	Schedule D, Part III	8		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for			
	amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services?			
	If "Yes," complete Schedule D, Part IV	9		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments			
	or in quasi-endowments? If "Yes," complete Schedule D, Part V	10	X	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X,			
	as applicable.			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D,			
	Part VI	11a	х	
b	Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b		X
с	Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		X
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in			
	Part X, line 16? If "Yes," complete Schedule D, Part IX	11d	х	
е	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e	х	
	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses			
	the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f	х	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete			
	Schedule D, Parts XI and XII	12a		х
b	Was the organization included in consolidated, independent audited financial statements for the tax year?			
	If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b	x	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		х
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		х
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business,			
	investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000			
	or more? If "Yes," complete Schedule F, Parts I and IV	14b		x
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any			
	foreign organization? If "Yes," complete Schedule F, Parts II and IV	15		х
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to			
	or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		х
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX,			
	column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions	17	x	
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines	<u> </u>		
	1c and 8a? If "Yes," complete Schedule G, Part II	18		x
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If</i> "Yes."			
	complete Schedule G, Part III	19		x
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		x
		20a		
21	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?			<u> </u>
	domestic government on Part IX, column (A), line 1? <i>If</i> "Yes," <i>complete Schedule I. Parts I and II</i>	21	x	

22         Dd the organization report more than \$5.000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 27 if *tree,* complete Schedule 1, Parts I and III         22         X           23         Dd the organization answer "Ves" to Part VIII. Section A, Ine 3, 4, or 5, about compensation of the organization's current and forme officer, director, studeus, key employees, and highest comparestate ompletes? If *tree,* complete Schedule /1         22         X           24         DO the organization makes at accessmont bond feasus with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If *tree,* answer lines 24b through 24d and complete Schedule /1         24a         X           24         DO the organization mixes any proceeds of tax-exempt bonds beyond a temporary ported exception?         24b         24c           25         Ded the organization and that in organizations. Do the organization organis that more scow account other than a refunding easing time during the year?         24c         24c           26         Ded the organization and that in the organizations. Do the organization by ported and the organization by ported the organization and the time angade in an access benefit transaction with a during the year?         24c         24d           27         Dd the organization approve that organization by ported on any of the organization's pirt organization approve that organization's pirt organization's pirt organization approves part or of the assistance to any current or former officer, dinector, trustee, key employee, creator or former off		990 (2024) CORPORATION 52-138891	.7	P	Page <b>4</b>
22       Did the organization report more than \$5,000 of grants or other assistance to a for d-domestic individuals on Part K. Colomo (A). In 29 (A)	Pai	rt IV Checklist of Required Schedules (continued)			<del></del>
Part IX, column (A), Iner 27: If Yes, "complete Schedule / Part I and IV       22       X         230       Dot the organization naver Yes' to Part VI. Science A. Ines 4. A of 5. about compensation of the organization's current of the organization's current of the signal complexes, and highest compensated employees? If Yes," complete Schedule J.       24       X         24a       Dot the organization have a taxesemble bord issue with an outstanding principal amount of more than \$100,000 as of the schedule J. Wink yo to like Bab.       24a       X         24a       Dot the organization invest any proceede of tax-exempt bords beyond a temporary period exception?       24a       Z         25a       Dot the organization meets an on behalf of issue for bords outstanding at any time during the year?       24a       Z         25a       Section SOT(c)(3). SOT(c)(4), and SOT(c)(2) organizations. Dot the organization engage in an excess benefit transaction with a iniqualified period uning the year?       24a       Z         25a       Section SOT(c)(3). SOT(c)(4), and SOT(c)(2) organizations. Dot the organization engage in an excess benefit transaction with a iniqualified period on any of the organization engage in an excess benefit transaction with a iniqualified period in an with a sequel the period in any more of any of these periods?       24a       Z         25b       Dot the organization engage ben memore of any of these periods?       Part (Part Part Part Part Part Part Part Part				Yes	No
23       Did the organization anserv <sup>+</sup> Yes <sup>+</sup> to Part VII, Sector A, Iire 3, 4 or 5, about compensation of the organization a current and former officer, directors, trustees, lay employees, and highest compensation of the organization and the set as executed bord issue with an outstanding principal amount of more than \$100,000 as of the last day of the very, it at was law and law becomes 71, 2002° // // ws. <sup>+</sup> , arraws/m.law 24 bit mcouplete 24 al.       23       X         24       Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?       24a       24a         25       Did the organization invest any proceeds of tax-exempt bonds outstanding array time during the year?       24a       24a         26       Did the organization invest and 50 (leg20) organizations. Did the organization appends and 50 (leg20) organization.       24a       24a         26       Section 50 (leg3), 50 (leg4), and 50 (leg2) organizations. Did the organization appends in a result and gain any time during the year?       24d       25a         26       Section 50 (leg3), 50 (leg4), and 50 (leg2) organizations in pror Forms 950 or 950-EZ?       1 <sup>o</sup> Yes, <sup>-</sup> complete Schedule L, Part I       25a       X         27       Did the organization approved the arganization as percent or thorner and section committee member, or a parts. Complete Schedule L, Part II       25a       X         28       Visite organization approved there of any of these persons? If Yes, <sup>-</sup> complete Schedule L, Part II       25a       25a       25a       25a       25a<	22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on			
and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J.  24a Dd the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the Issue Schedule J. If Wes' to bring Schedule J. Part I  25a Schedule J. If Wes' to bring Schedule J. Part I  25b Schedul		Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	X	<u> </u>
Schedule J       23       X         24a Dit the organization have a torcesempt bond issue with an outstanding principal amount of more than \$100,000 as of the state day of the yair, that was issued after December 31, 2002? If 'Yes, ' answer lines 24b through 24d and complete Schedule K, If 'No,' go to line 23a       24a         2 bit the organization markati an excrew account of the that a refunding escrew at any time during the year to detailed any torce-were bonds?       24a       24a         2 bit the organization markati an excrew account of the that a refunding escrew at any time during the year to detailed any torce-were bonds?       24d       24a         2 bit the organization and as an 'on behalf of' issue for bonds outstanding at any time during the year?       24d       24d         2 bit shore organization and at a line angoed in an exceede shore that association with a disqualified person in a plory year, and that the transaction has not been reported on any of the organization organization association with a disqualified person in a plory year, and that the transaction has not been reported on any of the organization organization association any other bit any current of form different director, trustee, key employee, creator of nounder, substantial contributor, or 35% controlled entity of family member of any of these persons? If 'Yes,' complete Schedule L, Part II       26a       X         2 bit the organization appet the organization approxement of the disclowing particles betweet the any current of form different proves, results and isolation and any of these persons? If 'Yes,' complete Schedule L Part II.       26a       X         2 bit the organization apert bit any cont	23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current			
24a       Did the organization have a tax exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If 'Yes, 'answer inter 34; through 24 and complete Schedule V, I'No,'' go to mbe 25a.       24a       24a       24a         D bit the organization mixed any proceeds of tax-exempt bonds beyond a temporary period exception?       24b       24d         25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization regime in an excess benefit transaction with a disqualified person din mixed period "line wear? "I'Nes," complete Schedule L, Part I       24d         25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization regime in an excess benefit transaction with a disqualified person din mixed person (i'ne) metry or the adisqualified person in a prior year, and that the transaction has not been reported on any of the organization reports any amount on Part X. Jine 5 or 22, for receivables from or payables to any current or form 509 or 900-C27. If Yes, 'complete Schedule L, Part I       28b       X         250 Did the organization provide thereol, a grant selection committee member, or to a 350 controlled antity or humber demay of these person? If Yes, 'complete Schedule L, Part II       28b       X         250 Did the organization provide thereol, tampione, erator or forunder, substantial contributor? If Yes, 'complete Schedule L, Part II       28b       X         250 Did the organization provide thereol, tampione, creator or founder, or substantial contributor? If Yes, 'complete Schedule L, Part II       28b       X         260 Did t		and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete			
at day of the year, that was issued size December 31, 2002? // 'Yes,' answer lines 24b through 24d and complete       24a       x         Schedule K, d'incattoin invest any proceeds of tax-exampt bonds beyond a temporary pariod exception?       24a       x         C Do the organization maintain an encow account other than a refuncing encow at any time during the year?       24d       x         25B Section 501(c)(3), 501(c)(4), and 501(c)(2) organizations. Do the organization region in a process benefit transaction with a disqualified person during the year? // 'Yes,' complete Schedule L, Part I       25a       x         16 Ib the organization avec that the nagodin an excess benefit transaction with a disqualified person during the year? // 'Yes,' complete Schedule L, Part I       25a       x         27 Do the organization avec that the nagodin an excess benefit transaction with a disqualified person during the year? // 'Yes,' complete Schedule L, Part I       26b       x         27 Do the organization reported on any of the organization for tormer officer, director, trustes, key employee, creator or former officer, director, trustes, key employee, creator or fourder, substantial contributor? if 'Yes,' complete Schedule L, Part II       26b       x         28 Was the organization expect be a business transaction with dire of the following parties? (See the Schedule L, Part II)       27       x         29 Do the organization expect be any individual describer of any of these person? // 'Y's,' complete Schedule L, Part IV       28a       x         29 Do the organization neaceive more thas 252,00		Schedule J	23	Х	
Schedule K II We' go to fine 25a       24a       24b         b Did the organization meantain an escrow account other than a refunding escrow at any time during the year to defease any tax-axempt bonds?       24d       24d         25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization regage in an excess benefit transaction with a disqualified person din grip year?       24d       24d         25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization regage in an excess benefit transaction with a disqualified person din grip year?       24d       24d         25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization's prior Forms 900 or 900-E2? If "Yes," complete Schedule L, Part I       25a       X         25a Did the organization acts as mount on Part X, line 5 or 22, for receivables from or psyables to any oursent or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these person? If "Yes," complete Schedule L, Part II       25a       X         25b Was the organization provide starten to remar officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any individual described in the 28a? If "Yes," complete Schedule L, Part II       27       X         26b A started from the organization receive monol thank assets or qualified contributor? If "Yes," complete Schedule L, Part II       27       X         27       27       27       28a       X <td< td=""><td>24a</td><td></td><td></td><td></td><td></td></td<>	24a				
Schedule K II We' go to fine 25a       24a       24b         b Did the organization meantain an escrow account other than a refunding escrow at any time during the year to defease any tax-axempt bonds?       24d       24d         25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization regage in an excess benefit transaction with a disqualified person din grip year?       24d       24d         25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization regage in an excess benefit transaction with a disqualified person din grip year?       24d       24d         25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization's prior Forms 900 or 900-E2? If "Yes," complete Schedule L, Part I       25a       X         25a Did the organization acts as mount on Part X, line 5 or 22, for receivables from or psyables to any oursent or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these person? If "Yes," complete Schedule L, Part II       25a       X         25b Was the organization provide starten to remar officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any individual described in the 28a? If "Yes," complete Schedule L, Part II       27       X         26b A started from the organization receive monol thank assets or qualified contributor? If "Yes," complete Schedule L, Part II       27       X         27       27       27       28a       X <td< td=""><td></td><td>last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete</td><td></td><td></td><td></td></td<>		last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete			
b       Dot the organization invest any proceeds of taxexempt bonds boyond a temporary pelod exception?       24b         c       Dot the organization maintain an eacrow account other than a refunding escrew at any time during the year to defease any tax-exempt bonds?       24c         d       Did the organization act as an "on behalf of issuer for bonds outstanding at any time during the year?       24d         25a       Section 50(28), 50(14), and 50(14) and 50(12) organizations. Did the organization engage in an excess benefit transaction with a dispullidel person during the year?       24d         25b       Did the organization avec that it engaged in an excess benefit transaction with a dispullidel person during the year?       25b         25c       Did the organization avec that it engaged in an excess benefit transaction with a dispullide person during the year?       25b         250       Did the organization avec that it engaged in an excess benefit transaction with one organization approximation. Bay enthered on or the organization approximation approximatio			24a		х
c       Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax exempt bonds?       24.4         25.       Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year?       24.4         26.       Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year?       25.6         27.       b Is the organization report any amount on Part X, line 6 or 22, for receivables from or pagebles to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these person? If Yreg, "complete Schedule L, Part II       26         27.       Did the organization provide a grant or othese extensor? If Yreg, "complete Schedule L, Part II       28.2         28.       Was the organization provide enterod, or family member of any of these persons? If Yreg, "complete Schedule L, Part II       28.2         29.       A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If Yreg, "complete Schedule L, Part IV       28.2         29.       A starting member of any individual described in line 28.9 ("Yreg," complete Schedule L, Part IV       28.2         29.       Did the organization provide wore than 425.000 in noncash contribution? If Yreg, "complete Schedule L, Part IV       28.2         29. <td>b</td> <td></td> <td>24b</td> <td></td> <td></td>	b		24b		
any taxes exempt bonds?       24c         25a       Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year?       25a       X         25a       Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person in a prior year, and that the transaction that renexcess benefit transaction with a disqualified person in a prior year, and that the transaction with a disqualified person of any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity of rankly member of any of these persons? // "Yes," complete Schedule L, Part II       26b       X         27       Did the organization a party to a business transaction with one of the ollowing parties? (See the Schedule L, Part III)       26       X         28       Was the ciganization receive more individual described in line 28a? If "Yes," complete Schedule L, Part IV.       27       X         29       Did the organization receive more individual described in line 28a? If "Yes," complete Schedule L, Part IV.       28a       X         29       Did the organization receive more individual described in line 28a? If "Yes," complete Schedule L, Part IV.       28b       X         29       Did the organization receive anore individual described or non-contributions? If "Yes," complete Schedule L, Part IV.       28b       X					
d Did the organization act as an 'on behalf of "issuer for bonds outstanding at any time during the year?       24d         256 Section 501(c)(a), 501(c)(a), and 501(c)(20) organizations. Jointhe organization and access benefit transaction with a disqualified person during the year? If "Yas," complete Schedule L, Part I       25a         b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forme 900 or 900-22? If "Yss," complete Schedule L, Part I       25b         26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity (inchding an employee thereof) a grant selection committee member, or to a 35% controlled entity (inchding an employee thereof) a grant selection committee member, or to a 35% controlled entity (inchding an employee thereof) a grant or of these persons? If "Yss," complete Schedule L, Part IV.         27 Was the organization party to a business transaction with one of the following parties? (See the Schedule L, Part IV.       22a       X         28 Was the organization receive more than \$25,000 in noncesh contributors? If "Yss," complete Schedule L, Part IV.       22b       X         29 Did the organization neceive more than \$25,000 in noncesh contributions? If "Yss," complete Schedule M.       20a       X         29 Did the organization receive more than \$25,0001 in noncesh contributions? If "Yss," complete Schedule M.       20a       X	-		24c		
25a       Section 501(c)(3), 501(c)(4), and 501(c)(20) organizations. Did the organization enders and during the year? If '1'es,' complete Schedule L, Part I       25a         25a       Section 501(c)(3), 501(c)(4), and 501(c)(20) organization's prior Forms 990 or 990-E27. If ''Yes,' complete Schedule L, Part I       25b         25a       Did the organization export any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If 'Yes,' complete Schedule L, Part II       26       X         27       Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If 'Yes,' complete Schedule L, Part II       26       X         28       Was the organization exerces on employee thereol, a grant selection committee member, or to a 35% controlled entity including an employee thereol of family member of any of these persons? If 'Yes,' complete Schedule L, Part IV       28a       X         29       A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If ''res,' complete Schedule L, Part IV       28a       X         29       Did the organization receive more than 255.000 in noncash contributions? If 'Yes,' complete Schedule M       20       X         20       Did the organization receive contributions of ant, historical treasure	Ь				
transaction with a disqualified person during the yea? // "Yes," complete Schedule (, Part I       25a       X         b is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a proryear, and that the transaction has not been reported on any of the organization rome 990.C27 // Yes," complete Schedule L, Part I       25b       X         26 Did the organization report any amount on Part X, line 5 or 22. for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If 'Yes,' complete Schedule L, Part II       26       X         27 Did the organization provide segmant or the assistance to any or three opersons? If 'Yes,' complete Schedule L, Part II       26       X         28 Was the organization provide theredo frainity member of any of these persons? If 'Yes,' complete Schedule L, Part IV, instructions for applicable fling thresholds, conditions, and exceptions):       a Current to frame officer, director, trustee, key employee, creator or founder, or substantial contributor? If 'Yes,' complete Schedule L, Part IV.       28a       X         28 A family member of any individual described in line 28a? If 'Yes,' complete Schedule L, Part IV.       28a       X         29 Did the organization receive more than 255.000 in noncash contributions? If 'Yes,' complete Schedule N, Part I       30       X         30 Did the organization needive controlutions of art, historical treasures, or other similar assets, or qualified conservation contributions? If 'Yes,' complete Schedule N, Part					-
b       Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prory year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-E2? If 'Yes,' complete Schedule L, Part I       25b       X         26       Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or s50% controlled entity or family member of any of these persons? If 'Yes,' complete Schedule L, Part II       26       X         27       Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or no orther substantial contributor or employee thereol, a grant selection committee member, or to a 35% controlled entity or former officer, director, trustee, key amployee, creator or nounder, or substantial contributor or employee thereol, a grant selection committee member, or to a 35% controlled entity or tortex is transaction with one of the following parties? (See the Schedule L, Part IV.       27       X         28       Was the cognization grant set to a substantial contributor or employee thereol or former officer, director, trustee, key amployee, creator or founder, or substantial contributor? If ''''s,'' complete Schedule L, Part IV       28       X         29       Did the organization inquicate, terminate, or addired assesses, or dualified conservation contributions? If 'Yes,'' complete Schedule L, Part IV       28       X         29       Did the organization inquicat, terminitar, or didsche and cease operations? If 'Yes,'' com	254		250		x
that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ?       if Yes, "complete Schadule L, Part I       25b       X         Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity of nully member of any of these persons? If "Yes," complete Schedule L, Part II       26       X         27       Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereol, or all any of these persons? If "Yes," complete Schedule L, Part II       27       X         28       Was the organization party to a business transaction with one of the following parties? (See the Schedule L, Part II)       28       X         29       A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? II       Yes," complete Schedule L, Part IV       28       Zeb       X         29       Did the organization receive more than \$25,000 in nonceah contributions? If Yes," complete Schedule L, Part IV       28       Zeb       X         29       Did the organization sell, exchange, dispose of, or transfer more than 25% of the net assets? If Yes," complete Schedule M, Part I       30       X         30       Did the organization sell, exchange, dispose of, or transfer more than 25% of the net assets? If Yes," complete Schedule A, Part II, III, or	L		25a		
Schedule L, Part I       25b       X         26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If 'Yes,' complete Schedule L, Part II       26       X         27       Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee threeof) or family member of any of these persons? If 'Yes,' complete Schedule L, Part II       28       X         28       Was the organization aptry to a builness transaction with one of the following parties? (See the Schedule L, Part IV       28a X         29       Did the organization aptry to a builness transaction with one of the following parties? (See the Schedule L, Part IV       28a X         29       Did the organization receive more than \$25,000 in noncash contributions? If 'Yes,' complete Schedule M       29       X         30       Did the organization sell, exchange, dispose d, or transfer more than 255,000 in anotash contributions? If 'Yes,' complete Schedule M, Part I       30       30       X         30       Did the organization sell, exchange, dispose d, or transfer more than 25% of its net assets, or qualified conservation contributions? If 'Yes,' complete Schedule N, Part I       31       X         31	D				
Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity (including an employee) threeoj or you these persons? If 'rse, 'complete Schedule L, Part II       26       X         27       Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee threeoj or any of these persons? If 'rse, 'complete Schedule L, Part II       27       X         28       Was the organization aparty to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):       27       X         29       Did the organization receive controlled entry of includual adescribed in line 28a? If 'Yes,' complete Schedule L, Part IV       28a       X         29       Did the organization receive more than \$25,000 in noncesh contributions? If 'Yes,' complete Schedule M       29       X         21       Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If 'Yes,' complete Schedule M.       20       X         23       Did the organization all, exchange, dispose of, or transfer more than 25% of its net assets? If 'Yes,' complete Schedule M.       30       X         24       X       Did the organization neceive contributions of art, historical treasures, or other similar asset					v
or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35%       28       X         21       Did the organization provide a grant or other assistance to any current or formor officer, director, trustee, key employee, teresof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III.       28       X         28       Was the organization provide a grant or other assistance or of founder, or substantial contributor? If "Yes," complete Schedule L, Part IV.       28       X         29       A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV.       28       X         29       A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV.       28       X         29       Did the organization receive more than \$26,000 in noncesh contributions? If "Yes," complete Schedule M.       29       X         20       Did the organization receive more than \$26,000 in noncesh contributions? If "Yes," complete Schedule N. Part I       30       X         31       Did the organization receive more than \$26,000 in noncesh contributions? If "Yes," complete Schedule N. Part I       30       X         32       Did the organization receive more than \$26,000 in noncesh contributions? If "Yes," complete Schedule N. Part I       30       X         33			25b		
controlled entity or family member of any of these persons? If 'Yas,' complete Schedule L, Part II       26       X         27       Did the organization provide a grant or other assistance to any current or former officer, director, furstee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 55% controlled entity (including an employee thereof), or family member of any of these persons? If 'Yes,' complete Schedule L, Part IV.       27       X         28       Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV.       28a X       28b       X         29       Mas the organization any individual described in line 28a? If 'Yes,' complete Schedule L, Part IV.       28a X       28b       X         4       A strend rother selection combines of any individual described in line 28a? If 'Yes,' complete Schedule L, Part IV.       28a X       28b       X         4       A strend rother selection combinations? If 'Yes,' complete Schedule L, Part IV.       28b       X       28b       X         30       Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If 'Yes,' complete Schedule M, Part I       30       X       31       X         31       Did the organization neare on transfer more than 25% of its net assets? If 'Yes,' complete Schedule N, Part I       31       31       X         32	26				
27       Did the organization provide a grant or other assistance to any current or former officer, furster, rustee, key employee, creator or founder, substantial contributor or employee thereod, a grant selection committee member, or to a 35% controlled entity (including an employee thereod) or family member of any of these persons? If "Yes," complete Schedule L, Part IV.       27       X         28       Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV.       28       X         29       A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV.       28a       X         29       Did the organization a party to a business transaction organizations described in line 28a? If "Yes," complete Schedule L, Part IV.       28a       X         29       Did the organization receive more than \$25.000 in noncesh contributions? If "Yes," complete Schedule M.       29       X         30       Did the organization receive more than \$25.000 in noncesh contributions? If "Yes," complete Schedule N, Part I       30       X         31       Did the organization neelive contributions of art, historical treasures, or other similar assets? or qualified conservation contributions? If "Yes," complete Schedule N, Part I       31       X         32       Did the organization neelive contributions of an transfer more than 25% of its net asset? If "Yes," complete Schedule N, Part I       31       X         33       Did the or					
creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part II       Z7       X         28       Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part II)       Z8       X         28       A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If       Yes, "complete Schedule L, Part IV       Z8       Z8         29       A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV       Z8       Z8       Z8         29       Did the organization or or more individuals and/or organizations described in line 28a or 28b? If       Yes, "complete Schedule L, Part IV       Z8       Z8         29       Did the organization receive more than \$25,000 in noncash contributions? If "Yes," complete Schedule M       Z9       X         30       Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule N, Part I       31       X         31       Did the organization neale, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part I       33       X         33       Did the organization related to any tax-exempt or transfer more than 25% of its net assets? If "Yes," complete Sch			26		X
entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III       27       X         28       Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable) fling thresholds, conditions, and exceptions):       a         29       A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If       "Yes," complete Schedule L, Part IV         20       A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV       28a       X         29       Did the organization receive more individuals and/or organizations described in line 28a or 28b? If       "Yes," complete Schedule M       29a       X         20       Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule N, Part II       30       X         31       Did the organization level, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II       31       31       31         33       Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 501.7701-2 and 301.7701-37 If "Yes," complete Schedule R, Part I, III, or IV, and Part V, line 1       34       34       35a       X         34       Was the organization schave a controlled entity within the meaning of	27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee,			
28       Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):       a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? //// /// 28a       x         a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? //// /// 28a       x       28a       x         b A family member of any individual described in line 28a /// */es," complete Schedule L, Part IV.       28a       x         29       Did the organization receive more than \$25,000 in noncash contributions? // */es," complete Schedule M.       29       x         30       Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? // */es," complete Schedule N, Part I       31       x         31       Did the organization liquidate, terminate, or dissolve and cease operations? If *Yes," complete Schedule N, Part I       31       x         32       Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If *Yes," complete Schedule R, Part I       33       x         34       Was the organization neated any traxesempt or taxable entit? If *Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1       35a       x         35a       Did the organization neator wany payment from or engage in any tr					
instructions for applicable filing thresholds, conditions, and exceptions):       a       a       current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If       ************************************		entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III	27		X
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If       28a       x         "yes," complete Schedule L, Part IV       28b       x         b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV       28b       x         29       Did the organization receive more than \$25,000 in noncesh contributions? If "Yes," complete Schedule M       29c       x         30       Did the organization receive more than \$25,000 in noncesh contributions? If "Yes," complete Schedule M       30c       x         31       Did the organization receive anothributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule N, Part I       31       x         32       Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I       31       x         33       Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I, III, or IV, and Part V, line 1       34       x         34       Was the organization nave a controlled entity within the meaning of section 512(b)(13)?       35a       x         35       Did the organization nave a controlled entity within the meaning of section 512(b)(13)?       35a       x         36       Section 501(c)(3) organizations, Did	28	Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV,			
"Yes," complete Schedule L, Part IV       28a       X         b       A family member of any individual described in line 28a? // ft "Yes," complete Schedule L, Part IV       28b       X         c       A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? // ft "Yes," complete Schedule L, Part IV       28c       X         29       Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? if "Yes," complete Schedule M       29       X         30       Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? if "Yes," complete Schedule N, Part I       30       X         31       Did the organization liquidate, terminate, or dissolve and cease operations? // ft "Yes," complete Schedule N, Part I       31       X         32       Did the organization osell, exchange, dispose of, or transfer more than 25% of its net assets? // ft "Yes," complete Schedule N, Part I       33       X         33       Did the organization related to any tax-exempt or taxable entity? // ft "Yes," complete Schedule R, Part I       33       X         34       Was the organization have a controlled entity within the meaning of section 512(b)(13)?       35a       X       X         35a       Did the organization conduct more than 5% of its activities through an entity that is not a related organization?       36		instructions for applicable filing thresholds, conditions, and exceptions):			
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i> 28b       x         c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If</i> "yes," complete Schedule L, Part IV       28c       x         29       Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i> 29 x       20         30       Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i> 30 x         31       Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule N, Part I</i> 30 x         32       Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part I</i> 31 x         33       Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 501.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> 33 x         34       Was the organization neated to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part I</i> 34 x         35a       Did the organization nave a controlled entity within the meaning of section 512(b)(13)?       35a x         36       Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?         37 <td< td=""><td>а</td><td>A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If</td><td></td><td></td><td></td></td<>	а	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If			
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contributions? If "Yes," complete Schedule M       30       X         31       Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I       31       X         32       Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part I       32       X         33       Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I       33       X         34       Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1       33       X         35a       Did the organization have a controlled entity within the meaning of section 512(b)(13)?       35a       X         36       Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?       36       X         37       Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI ines 1       37       X         38       Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?       38       X         Yes N         Atterments Regarding Ot					
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Schedule N, Part II       32       X         33       Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I       33       X         34       Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1       34       X         35a       Did the organization have a controlled entity within the meaning of section 512(b)(13)?       35a       X         b       If "Yes," to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)?       35b       X         36       Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?       36       X         37       Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI       37       X         38       X       Part V       Statements Regarding Other IRS Filings and Tax Compliance       X         Check if Schedule O contains a response or note to any line in this Part V       1a       1a       287       X         1a       Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable       1a       287			- 51		
33       Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I       33       X         34       Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1       34       X         35a       Did the organization have a controlled entity within the meaning of section 512(b)(13)?       35a       X         b       If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)?       35b       X         36       Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?       36       X         37       Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI       37       X         38       Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?       38       X         9       Note: All Form 990 filers are required to complete Schedule 0.       1a       287       1a       287         1a       Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable       1a       287       1b       0	32		200		x
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34       Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1       34       X         35a       Did the organization have a controlled entity within the meaning of section 512(b)(13)?       35a       X         b       If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2       35b       X         36       Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2       36       X         37       Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI       37       X         38       Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?       38       X         Note: All Form 990 filers are required to complete Schedule O       38       X         Part V       Statements Regarding Other IRS Filings and Tax Compliance       Yes       Yes         Check if Schedule O contains a response or note to any line in this Part V       Ia       287       Ib       0         1a       Enter the number of Forms W-2G included on line 1a. Enter -0- if not app	33			v	
Part V, line 1       34       X         35a       Did the organization have a controlled entity within the meaning of section 512(b)(13)?       35a       X         b       If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)?       35a       X         36       Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?       35b       X         37       Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI       37       37         38       Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?       38       X         Note: All Form 990 filers are required to complete Schedule O       38       X         Part V       Statements Regarding Other IRS Filings and Tax Compliance       287         Check if Schedule O contains a response or note to any line in this Part V       Yes       Yes         1a       287       0       0       0         b       Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable       1a       287       1b       0         c       Did the organization comply with backup withholdi	<u>.</u>		33	^	
35a       Did the organization have a controlled entity within the meaning of section 512(b)(13)?       35a       X         b       If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2       35a       X         36       Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization       36       X         37       Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI       37       X         38       Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?       38       X         39       Note: All Form 990 filers are required to complete Schedule O       Schedule O for Part VI, lines 11b and 19?       38       X         41       Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable       1a       1a       287       1b       0         6       Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming       1a       287       1a       287         6       Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming       1a	34		_		
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and that is treated as a partnership for federal income tax purposes? <i>If</i> "Yes," <i>complete Schedule R, Part VI</i> 37 38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O 38 X Part V Statements Regarding Other IRS Filings and Tax Compliance Check if Schedule O contains a response or note to any line in this Part V 1 a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming			36		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?         Note: All Form 990 filers are required to complete Schedule O         Part V         Statements Regarding Other IRS Filings and Tax Compliance         Check if Schedule O contains a response or note to any line in this Part V         Yes N         1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable         b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable         1b 0         C Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming	37				
Note: All Form 990 filers are required to complete Schedule 0       38       X         Part V       Statements Regarding Other IRS Filings and Tax Compliance       Yes       N         Check if Schedule O contains a response or note to any line in this Part V       Image: Check if Schedule O contains a response or note to any line in this Part V       Yes       N         1a       Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable       Image: Ima		and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		X
Part V       Statements Regarding Other IRS Filings and Tax Compliance         Check if Schedule O contains a response or note to any line in this Part V         Yes N         1a       Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable       1a       287         b       Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable       1b       0         c       Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming       V	38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?			
Check if Schedule O contains a response or note to any line in this Part V         Yes N         1a       287         b       Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable       1a       287         b       Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable       1b       0         c       Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming       X			38	Х	
Yes       N         1a       287         b       Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable       1b       0         c       Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming       X	Pa	t V Statements Regarding Other IRS Filings and Tax Compliance			
1a       287         b       Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable       1a       287         b       Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable       1b       0         c       Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming       1a       287		Check if Schedule O contains a response or note to any line in this Part V	<u></u>		
b       Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable       1b       0         c       Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming       1				Yes	No
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable       1b       0         c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming       V	1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable 1a 287			
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming	b				
	с				
			1c	х	

Form	990 (2024) CORPORATION 52-13889:	.7	P	age 5
Pa	t V Statements Regarding Other IRS Filings and Tax Compliance (continued)			
			Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements,			
	filed for the calendar year ending with or within the year covered by this return 2a 231			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	х	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a		X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a			
	financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		X
b	If "Yes," enter the name of the foreign country			
	See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
с	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit			
	any contributions that were not tax deductible as charitable contributions?	6a		х
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts			
	were not tax deductible?	6b		
7	Organizations that may receive deductible contributions under section 170(c).			
а	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a		х
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
с	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required			
	to file Form 8282?	7c		х
d	If "Yes," indicate the number of Forms 8282 filed during the year 7d			
е	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		х
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		х
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the			
	sponsoring organization have excess business holdings at any time during the year?	8		
9	Sponsoring organizations maintaining donor advised funds.			
а	Did the sponsoring organization make any taxable distributions under section 4966?	9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b		
10	Section 501(c)(7) organizations. Enter:			
а	Initiation fees and capital contributions included on Part VIII, line 12			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b			
11	Section 501(c)(12) organizations. Enter:			
а	Gross income from members or shareholders 11a			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against	1		
	amounts due or received from them.)			
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
	If "Yes," enter the amount of tax-exempt interest received or accrued during the year			
13	Section 501(c)(29) qualified nonprofit health insurance issuers.	]		
а	Is the organization licensed to issue qualified health plans in more than one state?	13a		
	Note: See the instructions for additional information the organization must report on Schedule O.			
b	Enter the amount of reserves the organization is required to maintain by the states in which the			
	organization is licensed to issue qualified health plans			
с	Enter the amount of reserves on hand			
	Did the organization receive any payments for indoor tanning services during the tax year?	14a		x
	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b		
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or			
-	excess parachute payment(s) during the year?	15		x
	If "Yes," see the instructions and file Form 4720, Schedule N.			
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income?	16		x
	If "Yes," complete Form 4720, Schedule O.			
17	Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities			
	that would result in the imposition of an excise tax under section 4951, 4952 or 4953?	17		
	If "Yes." complete Form 6069.			

	THE CONSERVATION FUND, A NONPROFIT							
Form	990 (2024) CORPORATION		52-138891		P	age <b>6</b>		
Pa	t VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 th	hrough	7b below, and for a	"No" r	respor	nse		
	to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O							
	Check if Schedule O contains a response or note to any line in this Part VI					X		
Sec	tion A. Governing Body and Management							
					Yes	No		
1a	Enter the number of voting members of the governing body at the end of the tax year	<b>1</b> a	19					
	If there are material differences in voting rights among members of the governing body, or if the governing							
	body delegated broad authority to an executive committee or similar committee, explain on Schedule 0.							
b	Enter the number of voting members included on line 1a, above, who are independent	1b	19					
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship	with	any other					
	officer, director, trustee, or key employee?			2	х			
3	Did the organization delegate control over management duties customarily performed by or under the	e direc	t supervision					
	of officers, directors, trustees, or key employees to a management company or other person?			3		X		
4	Did the organization make any significant changes to its governing documents since the prior Form 9	90 wa	s filed?	4	x			
5	Did the organization become aware during the year of a significant diversion of the organization's ass	ets?		5		X		
6	Did the organization have members or stockholders?			6		X		
7a	Did the organization have members, stockholders, or other persons who had the power to elect or ap	point	one or					
	more members of the governing body?			7a		X		
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, st	ockhc	lders, or					
	persons other than the governing body?			7b		X		
8	8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:							
а	<b>o o ,</b>							
b	<b>b</b> Each committee with authority to act on behalf of the governing body?							
9								
organization's mailing address? <i>If "Yes." provide the names and addresses on Schedule O</i>								
Sec	tion B. Policies (This Section B requests information about policies not required by the Internal Re	venue	Code.)					
					Yes	No		
	Did the organization have local chapters, branches, or affiliates?			10a		X		
b	If "Yes," did the organization have written policies and procedures governing the activities of such ch	apters	, affiliates,					
				<u>10b</u> 11a	x			
	<b>1a</b> Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?							
b	<b>b</b> Describe on Schedule O the process, if any, used by the organization to review this Form 990.							
12a								
	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise			12b	X	<u> </u>		
С	Did the organization regularly and consistently monitor and enforce compliance with the policy? <i>If</i> "Y				v			
40	on Schedule O how this was done			12c	x x			
13	Did the organization have a written whistleblower policy?			13	X	<u> </u>		
14	Did the organization have a written document retention and destruction policy?			14	^			
15	Did the process for determining compensation of the following persons include a review and approva	i by in	dependent					
	persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			45	x			
	The organization's CEO, Executive Director, or top management official			15a	X	<u> </u>		
b	Other officers or key employees of the organization			15b	~			
16-	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.	t	ith a					
108	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangen			10-	x			
L	taxable entity during the year?			<u>16a</u>	А			
a	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluat	-						
	in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organ exempt status with respect to such arrangements?			16b	x			
Sec	exempt status with respect to such arrangements?							
17	List the states with which a copy of this Form 990 is required to be filedAK, AL, AR, CA, CT, DC, F	L GA	HI IL KS KY					
18	Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, ar			only)	availa	ble		
10	for public inspection. Indicate how you made these available. Check all that apply.	10 000		, only)	avana			
	X       Own website       Another's website       X       Upon request       Other (explain)		bedule O					
19	Describe on Schedule O whether (and if so, how) the organization made its governing documents, co		,	l finan	cial			
19	statements available to the public during the tax year.	innot (	and policy, and	i inita la	5141			
20	State the name, address, and telephone number of the person who possesses the organization's boo	ks an	d records					
	JOHN GILBERT - 703-525-6300							
	1655 N FORT MYER DR, 1300, ARLINGTON, VA 22209-3199							
400000	SEE SCHEDULE O FOR FULL LIST OF STATES			Form	990	(2024)		

Employees, and Independen				з, г	ιcy	<b>L</b>	ιμı	oyees, mgnest oo	mpensateu				
Check if Schedule O contains a respo	onse or note to	any	/ line	in t	his I	Part	VII						
Section A. Officers, Directors, Trustees, Key	Emp <b>l</b> oyees, a	nd H	ligh	est (	Con	nper	ısat	ed Employees					
<ul> <li>1a Complete this table for all persons required to         <ul> <li>List all of the organization's current officers</li> <li>Enter -0- in columns (D), (E), and (F) if no compension</li> </ul> </li> </ul>	s, directors, tru ation was paid	istee 1.	es (w	heth	ner i	ndiv	idua	als or organizations), reg	ardless of amount of c				
<ul> <li>List all of the organization's current key em</li> </ul>								<i>,</i> ,					
<ul> <li>List the organization's five current highest or who received reportable compensation (box 5 of I \$100,000 from the organization and any related o</li> <li>List all of the organization's former officers, reportable compensation from the organization ar</li> <li>List all of the organization's former directo more than \$10,000 of reportable compensation from</li> </ul>	Form W-2, box rganizations key employee nd any related <b>rs or trustees</b> om the organiz	6 o es, a orga tha zatic	f For Ind H aniza It rec	ighe ition eive	099 est c s. ed, ir	-MIS :omp n the	eC, a bens e ca	and/or box 1 of Form 10 sated employees who re pacity as a former direct	99-NEC) of more than ceived more than \$100	,			
See the instructions for the order in which to list t	he persons ab	ove.											
Check this box if neither the organization ne	or any related o	orga	iniza	tion	con	nper	sat	ed any current officer, di	rector, or trustee.				
(A)	(B)				C)			(D)	(E)	(F)			
Name and title	Average hours per week	(do not check more than one box, unless person is both an officer and a director/trustee)			Position ot check more than one inless person is both an			(do not check more than one box, unless person is both an officer and a director/trustee)			Reportable compensation from	Reportable compensation from related	Estimated amount of other
	(list any hours for related organizations below line)	Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	the organization (W-2/1099-MISC/ 1099-NEC)	organizations (W-2/1099-MISC/ 1099-NEC)	compensation from the organization and related organizations			
(1) LAWRENCE A. SELZER	36.50												
CEO & PRESIDENT	1.00			X				740,139.	0.	96,574			
(2) JOHN S. GILBERT	36.50												
EVP & CFO	1.00			х				466,450.	0.	55,881			
(3) DEAN H. CANNON	36.50												
EVP & GENERAL COUNSEL	1.00				х			476,430.	0.	33,555			
(4) MARK W. ELSBREE	37.50												
SVP CONSERVATION ACQUISITION					х			329,313.	0.	65,516			
(5) MATTHEW S. SEXTON	37.50												
SVP CONSERVATION ACQUISITION					х			329,653.	0.	52,200			
(6) MONICA A. GARRISON	31.50												
SVP & TREASURER	6.00			х				308,170.	0.	63,418			
(7) BRIAN J. DANGLER	37.50												
SVP & DIRECTOR OF WORKING FOREST FUN						x		308,194.	0.	63,130			
(8) KELLY M. REED	37.50												
SVP GOVERNMENT RELATIONS						x		327,445.	Ο.	38,785			
(9) EVAN H. SMITH	37.50												
SVP CONSERVATION VENTURES					х			320,060.	0.	39,317			
(10) ELIZABETH PALMER	37.50												

309,633. Ο. VP OF HUMAN RESOURCES х (11) ERIK J. MEYERS 37.50 VP CLIMATE AND WATER SUSTAINABILITY Х 273,050. Ο. (12) CHRISTOPHER D. BELL 37.50 DEPUTY GENERAL COUNSEL 274,399. Ο. х (13) BLAINE T. PHILLIPS, JR. 37.50 SVP CON ACQ (UNTIL 6/30/24) Ο. х 212,261. (14) MARGARET A. MCCANTS 37.50 BOARD SEC & CON ACQ DIRECTOR х 164,284. Ο. (15) DANIEL TISHMAN 2.00 CHAIR Х Ο. Ο. (16) PAUL E. HAGEN 2.00 VICE CHAIR Х Ο. Ο. (17) JULIE G. BARKER 2.00 DIRECTOR х Ο. Ο.

44,630.

35,731.

24,629.

7,730.

26,731.

Ο.

Ο.

Ο.

Form 990 (2024)

CORPORATION

(A) Name and title	(B)										
Name and title	•			<b>(C</b> Posi				(D)	(E)	(F)	
	Average hours per		not cł	neck r	nore	than c		Reportable	Reportable	Estimate	
	week		, un <b>l</b> es cer an					compensation from	compensation from related	amount other	
	(list any	to						the	organizations	compensa	
	hours for	direc				p		organization	(W-2/1099-MISC/	from th	
	related	ee or	istee			ensate		(W-2/1099-MISC/	1099-NEC)	organizat	ion
	organizations	Individual trustee or director	Institutional trustee		oyee	Highest compensated employee		1099-NEC)		and relat	ed
	below	vidua	itutio	cer	Key employee	nest c oloyee	Former			organizati	ons
	line)	Indi	Inst	Officer	Key	High	For				
18) GREGORY A. BEARD	2.00										
IRECTOR		X						0.	0.		0.
19) DAVID P. BOZEMAN	2.00										
IRECTOR		х						0.	0.		0.
20) INGRID C. BURKE	2.00										
IRECTOR		х						0.	0.		0.
21) TODD C. CARTER	2.00										
IRECTOR		х						0.	0.		0.
22) J. STOREY CHARBONNET	2.00										
IRECTOR		X						0.	0.		0.
23) CHARLES A. CHERINGTON	2.00										
IRECTOR		х						0.	0.		0.
24) KIMBERLEE R. CORNETT	2.00										
IRECTOR		Х						0.	0.		0.
25) LUIS A. DE LA GARZA	2.00										
IRECTOR		Х						0.	0.		0.
26) JENNIFER L. HERNANDEZ	2.00										
IRECTOR		х						0.	0.		0.
1b Subtotal								4,839,481.	0.	647,	827.
c Total from continuation sheets to Pa	art VII, Section A							0.	0.		0.
d Total (add lines 1b and 1c)								4,839,481.	Ο.	647,	827.
2 Total number of individuals (including								ceived more than \$100,0	000 of reportable		
compensation from the organization											107

 line 1a? If "Yes," complete Schedule J for such individual
 3
 X

 4
 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual
 4
 X

 5
 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person
 5
 X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	<b>(B)</b> Description of services	<b>(C)</b> Compensation
ROBERT PIPER LOGGING		
P.O BOX 82, MANCHESTER, CA 95459	FORESTRY - LOGGING AND HAULING	1,229,420.
KALMIA CONSTRUCTION CO. INC.		
10230 SOUTHARD DRIVE, BELTSVILLE, MD 20705	CONSTRUCTION SERVICES	1,027,581.
HURT & PROFFITT INC.		
2524 LANGHORNE ROAD, LYNCHBURG, VA 24501	BOUNDARY SURVEY	274,129.
F&W FORESTRY SERVICES		
P.O BOX 3610, ALBANY, GA 31706	FOREST MANAGEMENT	251,456.
KORN FERRY (US), NW 5854 P. O. BOX 1450,		
MINNEAPOLIS, MN 55485	RECRUITING SERVICES	232,551.
2       Total number of independent contractors (including but not limited to those listed \$100,000 of compensation from the organization       33		

SEE PART VII, SECTION A CONTINUATION SHEETS

Interview       Interview <thinterview< th=""> <thinterview< th=""> <thinterview< th=""></thinterview<></thinterview<></thinterview<>	Form 990 CORPORATION	•			KOF					52-13889	917
Name and title       Average hours       Position (check all that apply)       Reportable compensation from from the organization organization (W-2/1099-MISC)       Reportable compensation from the organization organization organization organization organization organization organization organization organization       Reportable compensation from the organization orga		ustees, Key Er	nplo	yee	s, a	nd F	ligh	est (	Compensated Employ	es (continued)	
week (list any related organizations below line)week (list any related organizations below line)and related organizations below line)and related organization below below line)and related organization below below line)and related organization below		Average hours	(cl		Pos	itior		ly)	Reportable compensation	Reportable compensation	Estimated amount of
DIRECTOR (UNTIL 9/19/24)         x         x         0         0.         0 <td></td> <td>week (list any hours for related organizations below line)</td> <td>Individual trustee or director</td> <td>Institutional trustee</td> <td>Officer</td> <td>Key employee</td> <td>Highest compensated employee</td> <td>Former</td> <td>the organization</td> <td>organizations</td> <td>compensation from the organization and related</td>		week (list any hours for related organizations below line)	Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	the organization	organizations	compensation from the organization and related
28) SHAMEEK KONAR       2.00       x       0       0.       0.       0         DIRECTOR       x       0       0.       0.       0       0         29) JILL L. LONG THOMPSON       2.00       x       0       0.       0.       0         DIRECTOR       x       0       0.       0.       0.       0       0         30) THRUSTON B. MORTON, III       2.00       x       0       0.       0.       0       0         JIRECTOR       x       0       0.       0.       0.       0       0       0         JIRECTOR       x       0       0.       0.       0.       0		2.00							0	0	0
NIRECTORXXA00.0.0.29) JILL L. LONG THOMPSON2.00X00.0.0.0.DIRECTORX00.0.0.0.0.30) THRUSTON B. MORTON, III2.00X00.0.0.0.DIRECTORX00.0.0.0.0.0.31) KEVYN D. ORR2.00X00.0.0.0.32) C. PORTER SCHUTT III2.00X00.0.0.0.33) JAY F. WAGLEY2.00X00.0.0.0.34) RICHARD W. WAGNER2.00X00.0.0.0.35) JAMES WHITEHURST2.00440.0.0.0.		2 00	~						0.	0.	0
29) JILL L. LONG THOMPSON         2.00         x         0         0.00000000000000000000000000000000000	DIRECTOR	2.00	x						0.	0.	0
30) THRUSTON B. MORTON, III       2.00       x       0       0.       0.       0.       0         31) KEVYN D. ORR       2.00       x       0       0.       0.       0       0         DIRECTOR       X       2.00       x       0       0.       0.       0         32) C. PORTER SCHUTT III       2.00       x       0       0.       0.       0         DIRECTOR (UNTIL 9/19/24)       X       0       0.       0.       0       0         33) JAY F. WAGLEY       2.00       X       0       0.       0.       0         OIRECTOR       2.00       X       0       0.       0.       0       0         34) RICHARD W. WAGNER       2.00       X       0       0.       0.       0       0         States whittehurst       2.00       X       0       0.       0.       0       0	(29) JILL L. LONG THOMPSON	2.00									
NIRECTORxx00.0031) KEVYN D. ORR2.00x0000DIRECTORx00000032) C. PORTER SCHUTT III2.00x00000DIRECTOR (UNTIL 9/19/24)x00000033) JAY F. WAGLEY2.00x0000034) RICHARD W. WAGNER2.00x0000035) JAMES WHITEHURST2.00444000	DIRECTOR		x						0.	0.	0
VIRECTORxx00.032) C. PORTER SCHUTT III2.00x000VIRECTOR (UNTIL 9/19/24)x00.0.033) JAY F. WAGLEY2.00x00.0VIRECTORX00.0.0OIRECTORX00.0.034) RICHARD W. WAGNER2.00x00.035) JAMES WHITEHURST2.004400.	DIRECTOR	2.00	x						0.	0.	0
32) C. PORTER SCHUTT III2.00x2000.0DIRECTOR (UNTIL 9/19/24)xx00.0.0033) JAY F. WAGLEY2.00x00.0.0DIRECTORx00.0.0034) RICHARD W. WAGNER2.00x00.0.0DIRECTORx00.0.0035) JAMES WHITEHURST2.0044400		2.00	-								
DIRECTOR (UNTIL 9/19/24)xx00.033) JAY F. WAGLEY2.00x000DIRECTORx00.0034) RICHARD W. WAGNER2.00x00.0DIRECTORx00.0.035) JAMES WHITEHURST2.000000		2.00	X						0.	0.	0
33) JAY F. WAGLEY     2.00     x     0     0.     0.     0       DIRECTOR     x     x     0     0.     0.     0       34) RICHARD W. WAGNER     2.00     x     0     0.     0.     0       DIRECTOR     x     x     0     0.     0.     0       35) JAMES WHITEHURST     2.00     x     0     0     0		2.00	v						0	0	0
x     x     0     0.     0       34) RICHARD W. WAGNER     2.00     x     0     0       DIRECTOR     x     0     0.     0.       35) JAMES WHITEHURST     2.00     0     0     0		2 00							•.	•.	0
34) RICHARD W. WAGNER     2.00     x     0     0.     0.     0       DIRECTOR     x     2.00     x     0     0.     0.     0       35) JAMES WHITEHURST     2.00     0     0     0     0		2.00	x						0.	0.	0
35) JAMES WHITEHURST 2.00	(34) RICHARD W. WAGNER	2.00									
	DIRECTOR		x						Ο.	Ο.	0
X     X     0     0.     0.     0       Image: Sector of the sector of t	(35) JAMES WHITEHURST	2.00									
	DIRECTOR		x						0.	0.	0
			-								
			-								
			-			$\left  \right $					
						1					

	VI									-
		Check if Schedule O	conta	ins a respor	ise i	or note to any line	<u>e in this Part VIII</u> (A) Total revenue	(B) Related or exempt function revenue	<b>(C)</b> Unrelated business revenue	(D) Revenue exclud from tax und sections 512 -
S	1 a	Federated campaigns		<b>1</b> a		50,486.				
nut		Membership dues				,				
o E		Fundraising events								
I A		Deleted a second attended								
nia		Government grants (contr				17,954,248.				
2		All other contributions, gifts,								
and Other Similar Amounts		similar amounts not included				105,499,126.				
5	g	Noncash contributions included in				31,478,448.				
anc	-	Total. Add lines 1a-1f					123,503,860.			
						Business Code				
Program Service Revenue	2 a	a CONS. LAND SALES				531390	211,443,698.	211,443,698.		
	b	MITIGATION REVENUE				531390	8,942,488.	8,942,488.		
nue	b MITIGATION REVENUE c RESOURCES SALES					531390	8,869,647.	8,869,647.		
eve	d	CARBON SALES				531390	7,880,400.	7,880,400.		
ř	е	CONTRACT FEES				531390	6,431,631.	6,431,631.		
	f	All other program service	rever	nue		531390	1,628,236.	1,628,236.		
		Total. Add lines 2a-2f					245,196,100.			
	3	Investment income (includ	ding c	lividends, in	tere	st, and				
		other similar amounts)					4,077,117.			4,077,1
	4	Income from investment of	of tax-	exempt bor	id p	roceeds				
	5	Royalties	. <u>.</u>				4,999.			4,9
				(i) Real		(ii) Personal				
	6 a	Gross rents	6a							
	b	Less: rental expenses	6b							
	с	Rental income or (loss)	6c							
	d	Net rental income or (loss)	)							
	7 a	Gross amount from sales of		(i) Securitie	əs	(ii) Other				
		assets other than inventory	7a	1,366,30	51.	239,083.				
	b	Less: cost or other basis								
		and sales expenses	7b	1,154,23	12.	0.				
	с	Gain or (loss)	7c	212,14	19.	239,083.				
:	d	Net gain or (loss)					451,232.			451,2
	8 a	Gross income from fundraisi	ng eve	ents (not						
		including \$		of						
		contributions reported on	line <sup>-</sup>	Ic). See						
		Part IV, line 18			8a					
	b	Less: direct expenses			8b					
	С	Net income or (loss) from	fundr	aising event	s					
	9 a	Gross income from gamin								
		Part IV, line 19			9a					
	b	Less: direct expenses			9b					
	С	Net income or (loss) from	gami	ng activities						
1	0 a	Gross sales of inventory, I	ess r	eturns						
		and allowances			10a					
	b	Less: cost of goods sold			10b					
	С	Net income or (loss) from	sales	of inventory	/					
						Business Code				
<sub>0</sub> 1	1 a					ļ				
nue	b					ļ				L
	с									L
{eve										
1 Levenue	d	All other revenue Total. Add lines 11a-11d								

CORPORATION

Part IX Statement of Functional Expenses

Form 990 (2024)

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Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

	Check if Schedule O contains a respons ot include amounts reported on lines 6b,	(A)	(B)	(C)	(D)
7b, 8	b, 9b, and 10b of Part VIII.	Total expenses	Program service expenses	Management and general expenses	<b>(D)</b> Fundraising expenses
1	Grants and other assistance to domestic organizations				
	and domestic governments. See Part IV, line 21	52,490,311.	52,490,311.		
2	Grants and other assistance to domestic				
	individuals. See Part IV, line 22	300,000.	300,000.		
3	Grants and other assistance to foreign				
	organizations, foreign governments, and foreign				
	individuals. See Part IV, lines 15 and 16				
	Benefits paid to or for members				
	Compensation of current officers, directors,	4 4 2 2	0 504 440	1 000 001	
	trustees, and key employees	4,138,630.	2,504,113.	1,266,681.	367,836
6	Compensation not included above to disqualified				
	persons (as defined under section $4958(f)(1)$ ) and				
	persons described in section 4958(c)(3)(B)		10 005 000	0.000.001	2 002 000
	Other salaries and wages	25,105,747.	19,075,777.	2,826,881.	3,203,089.
8	Pension plan accruals and contributions (include	1	1 077 010	100 511	
	section 401(k) and 403(b) employer contributions)	1,685,886.	1,277,810.	190,511.	217,565
	Other employee benefits	1,691,665.	678,683.	480,930.	532,052
10	Payroll taxes	1,599,165.	1,222,467.	171,602.	205,096.
	Fees for services (nonemployees):	260 402	260 402		
	Management	360,403.	360,403.	100.050	2 400
	Legal	496,710.	366,243.	128,058.	2,409
	Accounting	296,926.	113,983.	164,076.	18,867
	Lobbying	371,097.	290,961.	41,710.	38,426.
	Professional fundraising services. See Part IV, line 17	30,000.		20 649	30,000.
	Investment management fees	29,648.		29,648.	
g	Other. (If line 11g amount exceeds 10% of line 25,	11 702 101	11 002 174	226 050	202 000
	column (A), amount, list line 11g expenses on Sch 0.)	11,723,121. 437,788.	11,003,174.	336,059.	383,888.
	Advertising and promotion	2,195,016.	192,024. 1,855,409.	154,687.	211,482, 184,920,
	Office expenses	992,760.	559,540.	253,998.	
	Information technology	332,700.	555,540.	233,990.	179,222.
	Royalties	5,195,069.	4,844,575.	179,760.	170,734,
		1,247,192.	883,974.	165,506.	197,712
17		1,247,192.	005,574.	105,500.	1,112,
18	Payments of travel or entertainment expenses				
	for any federal, state, or local public officials	896,297.	640,058.	152,398.	103,841,
	Conferences, conventions, and meetings	9,786,833.	9,786,833.	152,550.	105,041
20	Interest	5,700,055.	5,100,003.		
21	Payments to affiliates	374,997.	293,357.	42,493.	39,147.
22	Depreciation, depletion, and amortization	1,046,331.	791,343.	132,719.	122,269
23	Insurance Other expenses. Itemize expenses not covered	1,040,001.	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	152,115.	122,203
24	above. (List miscellaneous expenses not covered line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule 0.)				
а	BV CONSERVATION LAND	195,318,695.	195,318,695.		
b	PROVISION FOR EASEMENT	29,288,000.	29,288,000.		
c	ACQ & HOLDING COSTS	4,882,023.	4,782,442.	51,831.	47,750
d					-
	All other expenses	4,236,443.	3,986,406.	124,666.	125,371.
	Total functional expenses. Add lines 1 through 24e	356,216,753.	342,906,581.	6,928,496.	6,381,676
26	Joint costs. Complete this line only if the organization				
	reported in column (B) joint costs from a combined				
	educational campaign and fundraising solicitation.				
	Check here if following SOP 98-2 (ASC 958-720)				

CORPORATION

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Par	t X	Balance Sheet					
		Check if Schedule O contains a response or	note to any	/ line in this Part X			
					<b>(A)</b> Beginning of year		<b>(B)</b> End of year
	1	Cash - non-interest-bearing				1	
	2	Savings and temporary cash investments			124,777,003.	2	158,373,499
	3	Pledges and grants receivable, net			16,092,228.	3	10,132,145
	4	Accounts receivable, net		6,334,481.	4	3,232,362	
	5	Loans and other receivables from any curren					
		trustee, key employee, creator or founder, su	bstantial c	ontributor, or 35%			
		controlled entity or family member of any of t	hese perso	ons		5	
	6	Loans and other receivables from other disqu					
		under section 4958(f)(1)), and persons descri	bed in sect	tion 4958(c)(3)(B)		6	
ts	7	Notes and loans receivable, net				7	
Assets	8	Inventories for sale or use				8	
Ϋ́	9	Prepaid expenses and deferred charges			5,241,372.	9	3,651,115
	10a	Land, buildings, and equipment: cost or othe	er 🛛				
		basis. Complete Part VI of Schedule D	<b>10</b> a	6,706,816.			
	b	Less: accumulated depreciation	10b	3,310,994.	2,556,437.	10c	3,395,822
	11	Investments - publicly traded securities	16,626,203.	11	18,828,359		
	12	Investments - other securities. See Part IV, lir	13,070,193.	12	13,309,774		
	13	Investments - program-related. See Part IV, li	ne 11 🛛		20,387,658.	13	6,550,574
	14	Intangible assets			14		
	15	Other assets. See Part IV, line 11		669,167,366.	15	701,975,060	
	16	Total assets. Add lines 1 through 15 (must e	3)	874,252,941.	16	919,448,710	
	17	Accounts payable and accrued expenses			26,182,577.	17	18,451,841
	18	Grants payable		18			
	19	Deferred revenue	91,363,817.	19	106,945,083		
	20	Tax-exempt bond liabilities			20		
	21	Escrow or custodial account liability. Comple	te Part IV o	of Schedule D		21	
ŝ	22	Loans and other payables to any current or f	ormer offic	er, director,			
ji ji		trustee, key employee, creator or founder, su	bstantial c	ontributor, or 35%			
Liabilities		controlled entity or family member of any of t	hese perso	ons		22	
-	23	Secured mortgages and notes payable to un	related thir	d parties	21,126,114.	23	19,656,598
	24	Unsecured notes and loans payable to unrela			263,717,044.	24	284,579,236
	25	Other liabilities (including federal income tax,					
		parties, and other liabilities not included on li	nes 17-24).	Complete Part X			
		of Schedule D			10,625,391.	25	8,776,017
	26	Total liabilities. Add lines 17 through 25			413,014,943.	26	438,408,775
ø		Organizations that follow FASB ASC 958, o	check here	• X			
ice:		and complete lines 27, 28, 32, and 33.					
alar	27	Net assets without donor restrictions	225,986,309.	27	225,746,246		
ñ B	28	Net assets with donor restrictions			235,251,689.	28	255,293,689
ŭ		Organizations that do not follow FASB AS					
۳. ۲		and complete lines 29 through 33.					
its (	29	Capital stock or trust principal, or current fur				29	
sse	30	Paid-in or capital surplus, or land, building, o				30	
Net Assets or Fund Balances	31	Retained earnings, endowment, accumulated			461 000 000	31	401 020 025
Å	32			·····	461,237,998.	32	481,039,935.
	33	Total liabilities and net assets/fund balances			874,252,941.	33	919,448,710. Form <b>990</b> (2024

Form **990** (2024)

	THE CONSERVATION FUND, A NONPROFIT				
Form	990 (2024) CORPORATION	52-13889	17	Pag	ge <b>12</b>
Par	rt XI Reconciliation of Net Assets				
	Check if Schedule O contains a response or note to any line in this Part XI		<u></u>		X
1	Total revenue (must equal Part VIII, column (A), line 12)	1	373,	233,	308.
2	Total expenses (must equal Part IX, column (A), line 25)	2	356,	216,	753.
3	Revenue less expenses. Subtract line 2 from line 1	3	17,	016,	555.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	461,	237,	998.
5	Net unrealized gains (losses) on investments	5	1,	822,	443.
6	Donated services and use of facilities	6			
7	Investment expenses	7			
8	Prior period adjustments	8			
9	Other changes in net assets or fund balances (explain on Schedule O)	9		962,	939.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32,				
_	column (B))	10	481,	039,	935.
Pai	rt XII Financial Statements and Reporting				
	Check if Schedule O contains a response or note to any line in this Part XII		······		
				Yes	No
1	Accounting method used to prepare the Form 990: Cash X Accrual Other				
	If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule	0.			
2a			2a		X
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed	on a			
	separate basis, consolidated basis, or both:				
	Separate basis Consolidated basis Both consolidated and separate basis				
b	· · · · · · · · · · · · · · · · · · ·		2b	X	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate	basis,			
	consolidated basis, or both:				
	Separate basis X Consolidated basis Both consolidated and separate basis				
С	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the			v	
	review, or compilation of its financial statements and selection of an independent accountant?		2c	X	
-	If the organization changed either its oversight process or selection process during the tax year, explain on Sche	edule O.			
За	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the			v	
	Uniform Guidance, 2 C.F.R. Part 200, Subpart F?		3a	X	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the requir			v	
	or audits, explain why on Schedule O and describe any steps taken to undergo such audits		3b	X	<u> </u>

Form **990** (2024)

(Form 99	DULE A 90)		Public Cha omplete if the organ 494	OMB No. 1545-0047					
Internal Reve				ttach to Form 990 or Fo Form990 for instructior			ormation.		Inspection
Name of	the organization	ON THE CO	NSERVATION FUND	, A NONPROFIT				Employer	identification number
Denti		CORPOR							52-1388917
Part I				(All organizations must c			ee instructior	s.	
				For lines 1 through 12, cl					
				n of churches described		n 170(b)(1	I)(A)(i).		
2				Attach Schedule E (Form					
3	•	•		anization described in se			•	VIII) Enter	***
4	city, and state	-	ation operated in cor	njunction with a hospital	described	in sectio	A)(1)(d)U11 n	)(III). Enter	the hospital's hame,
5	-		or the benefit of a col	llege or university owned	or operate	ed by a go	vernmentalu	nit describe	nd in
J	-		Complete Part II.)		or operation	cu by u ge	voninontara		
6				nental unit described in	section 17	70(b)(1)(A)	(v).		
7 X		•	-	ntial part of its support fr				ne general p	oublic described in
	section 170(I	o)(1)(A)(vi). (C	omplete Part II.)					•	
8	A community	trust describe	ed in section 170(b)	(1)(A)(vi). (Complete Part	: II.)				
9	An agricultura	al research org	ganization described	in section 170(b)(1)(A)(	x) operate	ed in conju	unction with a	land-grant	college
	or university o	or a non-land-g	grant college of agric	ulture (see instructions).	Enter the <b>i</b>	name, city	, and state of	the college	or
	university:								
10	-		•	than 33 1/3% of its supp				•	•
				t to certain exceptions; a	. ,				•
				(less section 511 tax) fro	m busines	ses acqui	red by the org	janization a	fter June 30, 1975.
44			mplete Part III.)	volu to toot for public oot	oty Soo	nantian El	O(a)(4)		
11 12	-	-	-	vely to test for public sat vely for the benefit of, to	-			rry out the	nurnoses of one or
	-	-	-	d in section 509(a)(1) o	-			•	
			-	f supporting organization					
a		-	• •	upervised, or controlled				-	aivina
	••		•	gularly appoint or elect a	• • • •	-			
	organizatio	n. You must c	complete Part IV, Se	ections A and B.					
b 🗌	<b>Type II.</b> A s	upporting org	anization supervised	or controlled in connect	ion with its	s supporte	ed organizatio	n(s), by hav	ing
	control or n	nanagement o	f the supporting orga	anization vested in the sa	ame perso	ns that co	ntrol or mana	ge the supp	ported
	organizatio	n(s) <b>. You mus</b>	t complete Part IV,	Sections A and C.					
c		-	•	g organization operated				ly integrate	d with,
_		•	.,	). You must complete F			•		
d			• • •	orting organization oper				U	
		,	8 8	ation generally must sati				i an attentiv	eness
e	_			nplete Part IV, Sections written determination from				II. Type III	
•		•		nally integrated supportir			туро I, туро	n, rype n	
f Ent	er the number of								
<b>g</b> Pro	vide the followi	ng informatior	about the supporte						
	(i) Name of suppo		(ii) EIN	(iii) Type of organization (described on lines 1-10	(iv) Is the orga in your governi		(v) Amount o	-	(vi) Amount of other
	organization			above (see instructions))	Yes	No	support (see ir	istructions)	support (see instructions)
Total									

THE CONSERV	/ATION	FUND,	А	NONPROFIT
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CORPORATION

Schedule A (Form 990) 2024

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

#### Section A. Public Support Calendar year (or fiscal year beginning in) (a) 2020 (b) 2021 (c) 2022 (d) 2023 (e) 2024 (f) Total 1 Gifts, grants, contributions, and membership fees received. (Do not 80,995,756. 87,587,936, 73,198,695 100,781,658. 123,503,860, 466,067,905. include any "unusual grants.") 2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf 3 The value of services or facilities furnished by a governmental unit to the organization without charge 80,995,756. 87,587,936. 73,198,695, 100,781,658. 123,503,860 466,067,905. 4 Total. Add lines 1 through 3 The portion of total contributions 5 by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) 28,004,674. 438,063,231. 6 Public support. Subtract line 5 from line 4. Section B. Total Support Calendar year (or fiscal year beginning in) (a) 2020 (b) 2021 (c) 2022 (d) 2023 (e) 2024 (f) Total 87,587,936. 100,781,658. 466,067,905. 7 Amounts from line 4 80,995,756. 73,198,695. 123,503,860, 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, 1,324,358 1,302,881 990,026 2,767,175, 4,082,116 10,466,556. and income from similar sources 9 Net income from unrelated business activities. whether or not the business is regularly carried on 10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) 3,887,617 3 887 617 480,422,078. 11 Total support. Add lines 7 through 10 1,049,530,539. **12** Gross receipts from related activities, etc. (see instructions) 12 13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here Section C. Computation of Public Support Percentage 91.18 14 Public support percentage for 2024 (line 6, column (f), divided by line 11, column (f)) 14 % 92 72 15 Public support percentage from 2023 Schedule A, Part II, line 14 15 % 16a 33 1/3% support test - 2024. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and X stop here. The organization qualifies as a publicly supported organization b 33 1/3% support test - 2023. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization 17a 10% -facts-and-circumstances test - 2024. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more. and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization b 10% -facts-and-circumstances test - 2023. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts and circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization 18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Schedule A (Form 990) 2024

THE C	ONSERVATION	FUND,	А	NONPROFIT
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#### Schedule A (Form 990) 2024 Part III Support Schedule for Organizations Described in Section 509(a)(2)

CORPORATION

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.) Section A. Public Support

000											
Cale	ndar year (or fiscal year beginning in)	<b>(a)</b> 2020	<b>(b)</b> 2021	(c) 2022	(d) 2023	(e)	2024	(f) Total			
1	Gifts, grants, contributions, and										
	membership fees received. (Do not										
	include any "unusual grants.")										
2	Gross receipts from admissions, merchandise sold or services per- formed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose										
3	Gross receipts from activities that										
	are not an unrelated trade or bus-										
	iness under section 513										
4	Tax revenues levied for the organ-										
	ization's benefit and either paid to										
	or expended on its behalf										
5	The value of services or facilities										
-	furnished by a governmental unit to										
	the organization without charge										
6	Total. Add lines 1 through 5										
	Amounts included on lines 1, 2, and										
	3 received from disgualified persons										
b	Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year										
с	Add lines 7a and 7b										
	Public support. (Subtract line 7c from line 6.)										
	tion B. Total Support										
Cale	ndar year (or fiscal year beginning in)	(a) 2020	<b>(b)</b> 2021	(c) 2022	(d) 2023	(e)	2024	(f) Total			
	Amounts from line 6										
10a	Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources										
b	Unrelated business taxable income										
	(less section 511 taxes) from businesses										
	acquired after June 30, 1975										
с	Add lines 10a and 10b										
	Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on										
12	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)										
13	Total support. (Add lines 9, 10c, 11, and 12.)										
	First 5 years. If the Form 990 is for th	he organization's fi	rst. second. third.	fourth. or fifth tax	vear as a section t	501(c)(3) (	organizatio	bn.			
	check this box and <b>stop here</b>	3			,		5	, 			
Sec	tion C. Computation of Publi	ic Support Per	centage								
	Public support percentage for 2024 (			column (fi)		15		%			
	Public support percentage from 2023		<b>,</b>			16		%			
	tion D. Computation of Inves										
	Investment income percentage for 20		-	ne 13. column (f))		17		%			
18	Investment income percentage from					18		%			
						· · · · ·	and line 1				
194	<b>19a 33 1/3% support tests - 2024.</b> If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization										
F	<b>b 33 1/3% support tests - 2023.</b> If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and										
a	line 18 is not more than 33 1/3%, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization										
<u> </u>						•					
20	Private foundation. If the organization	л аю пот спеск а	DUX OF INE 14, 19	a, or 190, check th	iis box and see in:	structions	i				

CORPORATION

1

2

3a

3b

3c

4a

4b

4c

5a

5b

5c

6

Yes

No

#### Schedule A (Form 990) 2024

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

#### Section A. All Supporting Organizations

- 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? *If* "*No*," *describe in* **Part VI** *how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.*
- 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? *If* "Yes," *explain in* **Part VI** *how the organization determined that the supported organization was described in section 509(a)(1) or (2).*
- **3a** Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.
- **b** Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? *If* "Yes," *describe in* **Part VI** *when and how the organization made the determination.*
- c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in **Part VI** what controls the organization put in place to ensure such use.
- **4a** Was any supported organization not organized in the United States ("foreign supported organization")? *If* "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.
- **b** Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If* "Yes," *describe in* **Part VI** *how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.*
- **c** Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If* "Yes," *explain in* **Part VI** *what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*
- 5a Did the organization add, substitute, or remove any supported organizations during the tax year? *If "Yes,"* answer lines 5b and 5c below (if applicable). Also, provide detail in **Part VI**, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).
- **b Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
- c Substitutions only. Was the substitution the result of an event beyond the organization's control?
- 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If "Yes," provide detail in* **Part VI.**
- 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? *If* "Yes," *complete Part I of Schedule L (Form 990).*
- 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? *If "Yes," complete Part I of Schedule L (Form 990).*
- **9a** Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? *If* "Yes," *provide detail in* **Part VI.**
- **b** Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? *If* "Yes," *provide detail in* **Part VI.**
- c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? *If* "Yes," *provide detail in* **Part VI.**
- **10a** Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If* "Yes," *answer line 10b below.* 
  - **b** Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)

che		52-1388917	Pa	age
Pa	rt IV Supporting Organizations (continued)		1	
			Yes	N
1	Has the organization accepted a gift or contribution from any of the following persons?			
а	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and			
	11c below, the governing body of a supported organization?	11a		
	A family member of a person described on line 11a above?	11b		
С	A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c,			
	provide detail in Part VI.	11c		
ec	tion B. Type I Supporting Organizations		1	-
			Yes	1
	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of on more supported organizations have the power to regularly appoint or elect at least a majority of the organization's offic directors, or trustees at all times during the tax year? <i>If</i> "No," <i>describe in</i> <b>Part VI</b> <i>how the supported organization(s)</i> effectively operated, supervised, or controlled the organization's activities. If the organization had more than one suppo organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among t supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	rted		
	Did the organization operate for the benefit of any supported organization other than the supported			
	organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in			
	Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated,			
	supervised, or controlled the supporting organization.	2		
C	tion C. Type II Supporting Organizations		1	-
			Yes	1
	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors			
	or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control			
	or management of the supporting organization was vested in the same persons that controlled or managed			
	the supported organization(s).	1		
C	tion D. All Type III Supporting Organizations		1	
			Yes	
	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the			
	organization's governing documents in effect on the date of notification, to the extent not previously provided?	1		
	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported			
	organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how			
	the organization maintained a close and continuous working relationship with the supported organization(s).	2		
	By reason of the relationship described on line 2, above, did the organization's supported organizations have a			
	significant voice in the organization's investment policies and in directing the use of the organization's			
	income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's			
	supported organizations played in this regard.	3		
C	tion E. Type III Functionally Integrated Supporting Organizations			
a	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instruction). The organization satisfied the Activities Test. <i>Complete</i> line 2 below.	uctions).		
b	The organization is the parent of each of its supported organizations. <i>Complete</i> <b>line 3</b> <i>below.</i>			
С	The organization supported a governmental entity. Describe in Part VI how you supported a governmental			
	entity (see instructions).			
	Activities Test. Answer lines 2a and 2b below.		Yes	
а	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of			
	the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify			1

the supported organization(s) to which the organization was responsive? If "Yes," then in **Part VI identify those supported organizations and explain** how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.

b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.

3 Parent of Supported Organizations. Answer lines 3a and 3b below.

a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in **Part VI.** 

**b** Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in **Part VI** the role played by the organization in this regard.

2a

2b

3a

3b

~ .	dule Δ (Form 990) 2024 CORPORATION			52-1388917 Page (
	corporation rt V   Type III Non-Functionally Integrated 509(a)(3) Supporti	na Orazni	zatione	52-1388917 Page (
га 1	Check here if the organization satisfied the Integral Part Test as a qualify			- Part VI) See instructions
•	All other Type III non-functionally integrated supporting organizations mu			
			¥	(B) Current Year
Sect	ion A - Adjusted Net Income		(A) Prior Year	(optional)
1	Net short-term capital gain	1		
2	Recoveries of prior-year distributions	2		
3	Other gross income (see instructions)	3		
4	Add lines 1 through 3.	4		
5	Depreciation and depletion	5		
6	Portion of operating expenses paid or incurred for production or			
	collection of gross income or for management, conservation, or			
	maintenance of property held for production of income (see instructions)	6		
7	Other expenses (see instructions)	7		
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8		
Sect	ion B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see			
	instructions for short tax year or assets held for part of year):			
а	Average monthly value of securities	1a		
b	Average monthly cash balances	1b		
с	Fair market value of other non-exempt-use assets	1c		
d	Total (add lines 1a, 1b, and 1c)	1d		
е	Discount claimed for blockage or other factors			
	(explain in detail in Part VI):			
2	Acquisition indebtedness applicable to non-exempt-use assets	2		
3	Subtract line 2 from line 1d.	3		
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount,			
	see instructions).	4		
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6	Multiply line 5 by 0.035.	6		
7	Recoveries of prior-year distributions	7		
8	Minimum Asset Amount (add line 7 to line 6)	8		
Sect	ion C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1		
2	Enter 0.85 of line 1.	2		
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3		
4	Enter greater of line 2 or line 3.	4		
5	Income tax imposed in prior year	5		
6	Distributable Amount. Subtract line 5 from line 4, unless subject to			
	emergency temporary reduction (see instructions).	6		
7	Check here if the current year is the organization's first as a non-function	ally integrate	d Type III supporting org	anization (see

instructions).

Schedule A (Form 990) 2024

_	dule A (Form 990) 2024 CORPORATION	(a)(3) Supporting Orga	nizations (continu	(ad)	52-1388917	Page 7			
	ion D - Distributions			ieu)	Current Y				
<u>3eci</u> 1	Amounts paid to supported organizations to accomplish exe	mpt purposes		1	Current r	ear			
2	Amounts paid to perform activity that directly furthers exemp			•					
2	organizations, in excess of income from activity			2					
3	Administrative expenses paid to accomplish exempt purpose	es of supported organizations		3					
4		mounts paid to acquire exempt-use assets							
5	Qualified set-aside amounts (prior IRS approval required - pro	ovide details in Part VI)		4 5					
6	Other distributions (describe in <b>Part VI</b> ). See instructions.			6					
7	Total annual distributions. Add lines 1 through 6.			7					
8	Distributions to attentive supported organizations to which the	ne organization is responsive							
Ŭ	(provide details in <b>Part VI</b> ). See instructions.	lo organization lo responente		8					
9	Distributable amount for 2024 from Section C, line 6			9					
10	Line 8 amount divided by line 9 amount			10					
	ion E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributior Pre-2024		(iii) Distributa Amount for				
1	Distributable amount for 2024 from Section C, line 6								
2	Underdistributions, if any, for years prior to 2024 (reason-								
	able cause required - explain in Part VI). See instructions.								
3	Excess distributions carryover, if any, to 2024								
a	From 2019								
b	From 2020								
с	From 2021								
d	From 2022								
е	From 2023								
f	Total of lines 3a through 3e								
q	Applied to under distributions of prior years								
	Applied to 2024 distributable amount								
i	Carryover from 2019 not applied (see instructions)								
i	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.								
4	Distributions for 2024 from Section D,								
	line 7: \$								
а	Applied to underdistributions of prior years								
	Applied to 2024 distributable amount								
	Remainder. Subtract lines 4a and 4b from line 4.								
5	Remaining underdistributions for years prior to 2024, if								
	any. Subtract lines 3g and 4a from line 2. For result greater								
	than zero, explain in Part VI. See instructions.								
6	Remaining underdistributions for 2024. Subtract lines 3h								
-	and 4b from line 1. For result greater than zero, explain in								
	Part VI. See instructions.								
7	Excess distributions carryover to 2025. Add lines 3j								
•	and 4c.								
8	Breakdown of line 7:								
-	Excess from 2020								
	Excess from 2021								
	Excess from 2022								
	Excess from 2023								
	Excess from 2024								

Schedule A (Form 990) 2024

Schedule A (Form 990) 2024 CORPORATION	52	-1388917	Page <b>8</b>
Schedule A (Form 990) 2024         CORPORATION           Part VI         Supplemental Information.         Provide the explanations required by Part II, line 10; Part II, line 1           Part VI         Supplemental Information.         Provide the explanations required by Part II, line 10; Part II, line 1           Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part IV, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any action	7a or 17b; P nes 1 and 2; art V, Sectic	art III, line 12; Part IV, Sectio on B, line 1e; Pa	
(See instructions.)		mation.	
SCHEDULE A, PART II, LINE 10, EXPLANATION FOR OTHER INCOME:			
EXTINGUISHMENT OF DEBT			
2021 AMOUNT: \$ 3,887,617.			
	0.1	adula A (Earm	0001 0004

\*\* PUBLIC DISCLOSURE COPY \*\*

## **Schedule of Contributors**

Attach to Form 990, 990-EZ, or 990-PF. Go to www.irs.gov/Form990 for the latest information.

Name of the organization

Schedule B

(Form 990)

(Rev. December 2024)

Department of the Treasury

Internal Revenue Service

Employer identification number

OMB No. 1545-0047

tarre er tre erganzater	
THE CONSERVATION FUND, A NONPROFIT	
CORPORATION	52-1388917

Filers of:	Section:
Form 990 or 990-EZ	X 501(c)( <sup>3</sup> ) (enter number) organization
	4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation
	527 political organization
Form 990-PF	501(c)(3) exempt private foundation
	4947(a)(1) nonexempt charitable trust treated as a private foundation
	501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

#### **General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

#### Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year for an *exclusively* set is contributions totaling \$5,000 or more during the year for an *exclusively* set is contributions totaling \$5,000 or more during the year for an *exclusively* set is contributions totaling \$5,000 or more during the year for an *exclusively* set is contributions totaling \$5,000 or more during the year for an *exclusively* set is contributions totaling \$5,000 or more during the year for an *exclusively* set is contributions totaling \$5,000 or more during the year for an *exclusively* set is contributions totaling \$5,000 or more during the year for an *exclusively* set is contributions totaling \$5,000 or more during the year for an *exclusively* set is contributions totaling \$5,000 or more during the year for an *exclusively* set is contributed.

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule I	B (Form 990) (Rev. 12-2024)		Page <b>2</b>
	rganization		Employer identification number
THE CONS	SERVATION FUND, A NONPROFIT		52-1388917
			52 1000917
Part I	<b>Contributors</b> (see instructions). Use duplicate copies of Part I if a	additional space is needed.	
(a)	(b)	(c) Total contributions	(d)
No.	Name, address, and ZIP + 4		Type of contribution
		\$18,700,0	Person       Payroll       Noncash       X       (Complete Part II for noncash contributions.)
(a) No	(b)	(c)	(d)
2	Name, address, and ZIP + 4	Total contributions	00.     Person     X       01.     Payroll     Image: Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3		\$5,000,0	Person       X         Payroll       Image: Complete Part II for noncash contributions.)
(a)	(b)	(c)	(d)
4	Name, address, and ZIP + 4	Total contributions	49.       Person       X         Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
5		\$ 5,000,0	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
6		\$3,987,3	09. (Complete Part II for noncash contributions.)

Schedule	B (Form 990) (Rev. 12-2024)		Page <b>2</b>
		En	nployer identification number
CORPORAT	SERVATION FUND, A NONPROFIT TION		52-1388917
Part I	Contributors (see instructions). Use duplicate copies of Part I if a	additional space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7		\$3,569,912	Person Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
8		\$3,110,000	Person     X       Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
9		\$3,007,412	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$3,000,000	Person       Payroll       Noncash       X       (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
11		\$2,770,000	Person     X       Payroll     Image: Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$2,517,636	Person     X       Payroll

E CONS	ganization ERVATION FUND, A NONPROFIT			r identification numl
RPORAT	ION		52-	1388917
art II	Noncash Property (see instructions). Use duplicate copies of Pa	art II if additional space is neede	ed.	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estima (See instruction	-	(d) Date received
1	BARGAIN SALE ON PROPERTY			
		\$18,700	0,000.	01/22/24
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estima (See instruction		(d) Date received
7	BARGAIN SALE ON PROPERTY			
		\$3,569	912.	05/30/24
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estima (See instruction		(d) Date received
1.0	BARGAIN SALE ON PROPERTY			
10		\$3,000	<u>,000.</u>	10/22/24
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estima (See instruction		(d) Date received
		\$		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estima (See instruction		(d) Date received
		\$		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estima (See instruction		(d) Date received

Schedule	B (Form 990) (Rev. 12-2024)		Page				
	organization		Employer identification number				
THE CONS	SERVATION FUND, A NONPROFIT						
CORPORAT			52-1388917				
Part III	Exclusively religious, charitable, etc., contribution from any one contributor. Complete columns (a) the		ection 501(c)(7), (8), or (10) that total more than \$1,000 for the year				
	completing Part III, enter the total of exclusively religious, cha	aritable, etc., contributions of <b>\$1,000 or I</b>	less for the year. (Enter this info. once.) \$				
	Use duplicate copies of Part III if additional sp	ace is needed.					
(a) No. from	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held				
Part I		(0) 000 01 g					
		(e) Transfer of gif					
		(e) transier of gir	.t				
	Transferee's name, address, and	1 <b>7 I</b> P + 4	Relationship of transferor to transferee				
(a) No. from	(b) Purpose of gift	(a) Llos of gift	(d) Department of how sift is hold				
Part I		(c) Use of gift	(d) Description of how gift is held				
-							
	(e) Transfer of gift						
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee				
(a) No. from			(d) Decemination of how with its hold				
Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held				
		· · • · · · ·					
		(e) Transfer of gif	π				
	Transferee's name, address, and		Relationship of transferor to transferee				
(a) No. from		(a) ]]aa - f - ://	(a) Decemention of here with in hered				
Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held				
		(e) Transfer of gif	it				
	Tapa fama in a ditu		Delationahin of transformer to transformer				
	Transferee's name, address, and	<u>ו בוד + 4</u>	Relationship of transferor to transferee				
		[					

(1 0111 000)	For Orga	anizations Exempt From Incom	e Tax Under Section 5	01(c) and Section 527	<b>ZUZ4</b>		
Department of the Treasury Internal Revenue Service							
If the organization ans	vered "Yes" on	Form 990, Part IV, line 3, or Fo	m 990-EZ, Part V, line	46 (Political Campaign /	Activities), then:		
<ul> <li>Section 501(c)(3) org</li> </ul>	anizations: Com	plete Parts I-A and I-B. Do not co	mplete Part I-C.				
<ul> <li>Section 501(c) (othe</li> </ul>	r than section 50	1(c)(3)) organizations: Complete	Parts I-A and I-C below.	Do not complete Part I-B.			
<ul> <li>Section 527 organiz</li> </ul>	ations: Complete	e Part I-A only.					
If the organization ans	wered "Yes" on	Form 990, Part IV, line 4, or Fo	m 990-EZ, Part VI, line	e 47 (Lobbying Activities)	, then:		
<ul> <li>Section 501(c)(3) org</li> </ul>	anizations that h	nave filed Form 5768 (election un	der section 501(h)): Cor	mplete Part II-A. Do not co	mplete Part II-B.		
<ul> <li>Section 501(c)(3) org</li> </ul>	anizations that h	nave NOT filed Form 5768 (election	on under section 501(h)	): Complete Part II-B. Do n	ot complete Part II-A.		
If the organization ans	vered "Yes" on	Form 990, Part IV, line 5 (Proxy	Tax) (see separate ins	structions), or Form 990-	EZ, Part V, line 35c (Proxy		
Tax) (see separate inst	ructions), then:						
<ul> <li>Section 501(c)(4), (5)</li> </ul>	, or (6) organizat	ions: Complete Part III.					
Name of organization	THE CONSERV	VATION FUND, A NONPROFIT		Empl	oyer identification number (EIN)		
	CORPORATION				52-1388917		
Part I-A Compl	ete if the org	anization is exempt unde	er section 501(c) o	r is a section 527 or	ganization.		
<ol> <li>Political campaign</li> <li>Volunteer hours for</li> <li>Part I-B Compl</li> </ol>	political campai				5 		
•		incurred by the organization under		•			
		incurred by organization manage					
		n 4955 tax, did it file Form 4720 f					
<b>b</b> If "Yes," describe in							
		anization is exempt unde	er section 501(c), e	except section 501(	:)(3).		
-		l by the filing organization for sec	• •	•			
		ization's funds contributed to oth					
			-		6		
		. Add lines 1 and 2. Enter here ar					
•	•			ç	6		
		1120-POL for this year?			Yes No		
5 Enter the names, a organization listed, promptly and direc	ddresses, and El enter the amour ly delivered to a	Ns of all section 527 political org It paid from the filing organization separate political organization, s de information in Part IV.	anizations to which the n's funds. Also enter the	filing organization made p amount of political contri	ayments. For each butions received that were		
<b>(a)</b> Namo	3	<b>(b)</b> Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0		
			1	1			

**Political Campaign and Lobbying Activities** 

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

OMB No. 1545-0047

2024

SCHEDULE C (Form 990)

THE CONS	SERVATION FUND, A NONPROFIT		
Schedule C (Form 990) 2024 CORPORAT			88917 Page <b>2</b>
Part II-A Complete if the organization section 501(h)).	n is exempt under section 501(c)(3) and file	d Form 5768 (ele	ction under
A Check if the filing organization belon	gs to an affiliated group (and list in Part IV each affiliated g	group member's name	, address, EIN,
expenses, and share of exces	s lobbying expenditures).		
B Check if the filing organization check	ed box A and "limited control" provisions apply.		
	oying Expenditures eans amounts paid or incurred.)	<b>(a)</b> Filing organization's totals	<b>(b)</b> Affiliated group totals
<b>1a</b> Total lobbying expenditures to influence pub	lic opinion (grassroots lobbying)	0.	0.
<b>b</b> Total lobbying expenditures to influence a leg	gislative body (direct lobbying)	749,875.	0.
c Total lobbying expenditures (add lines 1a and	d 1b)	749,875.	0.
		355,466,878.	
e Total exempt purpose expenditures (add line	s 1c and 1d)	356,216,753.	0.
f Lobbying nontaxable amount. Enter the amo		1,000,000.	0.
IF the amount on line 1e, column (a) or (b), is:	THEN the lobbying nontaxable amount is:		
not over \$500,000	20% of the amount on line 1e.		
over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.		
over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.		
over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.		
over \$17,000,000	\$1,000,000.		
g Grassroots nontaxable amount (enter 25% of	line 1f)	250,000.	0.
h Subtract line 1g from line 1a. If zero or less, e	enter -0-	0.	
i Subtract line 1f from line 1c. If zero or less, e	nter -0-	0.	
	r line 1h or line 1i, did the organization file Form 4720		Yes No

#### 4-Year Averaging Period Under Section 501(h)

#### (Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

	Lobbying Expenditures During 4-Year Averaging Period						
Calendar year (or fiscal year beginning in)	<b>(a)</b> 2021	<b>(b)</b> 2022	<b>(c)</b> 2023	<b>(d)</b> 2024	<b>(e)</b> Total		
2a Lobbying nontaxable amount	1,000,000.	1,000,000.	1,000,000.	1,000,000.	4,000,000.		
<b>b</b> Lobbying ceiling amount (150% of line 2a, column(e))					6,000,000.		
c Total lobbying expenditures	410,934.	435,972.	502,537.	749,875.	2,099,318.		
<b>d</b> Grassroots nontaxable amount	250,000.	250,000.	250,000.	250,000.	1,000,000.		
e Grassroots ceiling amount (150% of line 2d, column (e))					1,500,000.		
f Grassroots lobbying expenditures							

Schedule C (Form 990) 2024

#### CORPORATION Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description		(a)		(b)	
of the	o lobbying activity.	Yes	No	Amo	ount
1 a	During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of: Volunteers?				
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)? $\dots$				
С	Media advertisements?				
d	Mailings to members, legislators, or the public?				
е	Publications, or published or broadcast statements?				
f	Grants to other organizations for lobbying purposes?				
g	Direct contact with legislators, their staffs, government officials, or a legislative body?				
	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?				
	Total. Add lines 1c through 1i				
	Did the activities in line 1 cause the organization to not be described in section 501(c)(3)?				
	If "Yes," enter the amount of any tax incurred under section 4912				
	If "Yes," enter the amount of any tax incurred by organization managers under section 4912				
	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?				
	t III-A Complete if the organization is exempt under section 501(c)(4), section	1 501(c)(5	). or sec	tion	
	501(c)(6).				
				Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?		1		
2	Did the organization make only in-house lobbying expenditures of \$2,000 or less?				
3	Did the organization agree to carry over lobbying and political campaign activity expenditures from the		3		
	t III-B Complete if the organization is exempt under section 501(c)(4), section		), or sec	tion	
	501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered ' answered "Yes."				e 3, is
1	Dues, assessments, and similar amounts from members		1		
2	Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of politic				
2	expenses for which the section 527(f) tax was paid):				
2	Current year		2a		
a b	Carryover from last year				
с С	Total				
3					
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the exce				
т	does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and po				
	expenditures next year?		4		
5	Taxable amount of lobbying and political expenditures. See instructions				
Par					
Prov	de the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group	list); Part II-A	, lines 1 a	nd 2 (see	

instructions); and Part II-B, line 1. Also, complete this part for any additional information.

Department in the Tearsy         Open to Public         Open to Public           Name of the organization         T22 COADEX/X100 F200, A MONROFT         Employer identification number           COADEX/X100 F200, A MONROFT         Employer identification number         32-138337           Part I         Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete fithe         organization number of we's or form 980, Part N, Ine 6.           1         Total number at end of year         (a) Donor advised funds         (b) Funds and other accounts.           2         Aggregate value of contributions to (furing year)         (b) Donor advised funds         (b) Punds and other accounts           3         Aggregate value at end of year         (c) Donor advised funds         (c) Punds and other accounts           4         Aggregate value of contributions to (furing year)         (c) Punds and the set shell on donor advised funds           4         Dot the organization inform all enores and donor advisors in writing that the assets held in donor advisors funds         (c) Preservation (funds avai)           7         Purposety of conservation essements. Complete if the organization answord 'Yea' on form 950, Part IV. Ino 7.           7         Purposety of conservation essements.         (f) Preservation of a certified function structure           7         Purposety of conservation essements.         (f) Preservation of a historic structure	SCHEDULE D (Form 990) (Rev. December 2024) Supplemental Financial Statements Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.			OMB No. 1545-0047		
Nume of the organization         THE CONTREMATION FIDD, A NONPROPIT         Entropy entitient in the intermed to the control of th	Depart	Department of the Treasury Attach to Form 990.				
COMPORTION     Comparizations Maintaining Door Advised Funds or Other Similar Funds or Accounts.     Complete if the     organization answered 'Yes' on Form 960, Part N, Ine 6,     (a) Door advised funds     (b) Funds and other accounts     (a) porr advised funds     (b) Funds and other accounts     (a) porr advised funds     (b) Funds and other accounts     (c) Funds and other accounts     (c) presentation inform all cours and door advisors in writing that the assets held in door advised funds     are the organization inform all cours and door advisors in writing that grant funds can be used only     for chartable purposes and not for the benefit of the door or door advisor. (or for any other purpose conferring     impormabile private second)     Yes     No     Conservation Easements. Complete if the door or door advisor. (or for any other purpose conferring     impormabile private second)     Yes     Preservation of and for public use for example, recreation or educator)     Yes     Preservation of and for public use for example, recreation or educator     Yes encounts     Yes preservation of a form space     Complete interval bandits     Preservation of a certified historic structure     Yes     Total number of conservation easements     Subterval     Yes						
organization answered "Yes" on Form 990, Part IV, line 6.         (a) Donor advised funds         (b) Funds and other accounts           1         Total number at end of year         (a) Donor advised funds         (b) Funds and other accounts           2         Aggregate value of contributions to (during year)         (b)         (c)         (c)           3         Aggregate value of rans from (during year)         (c)         (c)         (c)         (c)           4         Aggregate value of rans from (during year)         (c)         (c)<	INAIII	e of the organizatio				
1       Total number at end of year       (a) Denor advised funds       (b) Funds and other accounts         1       Total number at end of year       (b) Funds and other accounts         2       Aggregate value of contributions to (during year)       (c) Funds and other accounts         3       Aggregate value of contributions to (during year)       (c) Funds and other accounts         4       Aggregate value of antibutions to (during year)       (c) Funds and other accounts         5       Did the organization inform all donors and donor advisors in writing that grant funds can be used only for charitable purposes and not for the banefil of the donor advisors in writing that grant funds can be used only for charitable purposes and not for the organization inclused all that apply.       (e) Purpose(9) of conservation assemments hold by the organization (check all that apply).         (a) Purpose(9) of conservation assemments (b) and by organization (check all that apply).       (e) The servation of a curitise historia structure included on line 2a       (c) Preservation of a curitise historia structure included on line 2a         2       Complete lines 2a through 2d if the organization held a qualified conservation conservation assements model by a curitise included and historia structure included on line 2a       (c) 0         4       Number of conservation assements model by a curitise included and line 2a       (c) 0         4       Number of conservation assements model by a curitise included and line 2a       (c) 0         4	Par	t I Organiza	ations Maintaining Donor Advise	d Funds or Other Similar Funds or A	Accounts.	Complete if the
1 Total number at end of year   2 Aggregate value of contributions to (during year)   4 Aggregate value of contributions to (during year)   4 Aggregate value of anti-tion (during year)   4 Aggregate value of anti-tion (during year)   5 Did the organization in property, subject to the organization is exclusive legal control?   6 Did the organization in property, subject to the organization is exclusive legal control?   7 Proposels) of conservation easements. Complete if the organization check all that apply.   7 Proposels of conservation easements hed by the organization check all that apply.   7 Proposels of conservation easements.   8 Protection of nation space   2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easements in the last target is the space is the organization held a qualified conservation contribution in the form of a conservation easements in a conflict historic structure   2 2a   1 Total annoter of conservation easements   2 2a   2 0   1 Number of conservation easements on a certified historic structure included on line 2a   2 2a   1 Number of conservation easements on a certified historic structure included on line 2a   2 0   1 Number of conservation easements on a certified historic structure included on line 2a   2 0   2 0   2 0   1 Number of conservation easements		organizatio	n answered "Yes" on Form 990, Part IV, lin	ie 6.		
2 Aggregate value of contributione to (during year) 4 Aggregate value at end of year 5 Do the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization inform, subject to the organization is exclusive legal control? 6 Do the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for chartable purposes and on for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible provide benefit? 7 Preservation essements. Complete if the organization answered 'Yes' on Form 990, Part IV, line 7. 7 Purpose(s) of conservation essements. Complete if the organization or educator) 7 Preservation of a fart for public use (for example, recreation or educator) 7 Preservation of a control habitat 7 Protocols(s) of conservation essements 8 Protocol on fault and habitat 7 Protocol on fault and habitat 7 Preservation of open space 9 Complete lines 2 attrough 2 dif the organization held a qualified conservation contribution in the form of a conservation essement 9 Preservation of a conservation essements 9 Preservation of a conservation essements 9 Preservation 9 Preservation essements 9 Preservation 9 Preser				(a) Donor advised funds	(b) Funds	and other accounts
Aggregate value of grants from (during year)     Aggregate value of grants from (during year)     Aggregate value of grants from (during year)     Do the organization inform all donors and donor advisors in writing that the assets held in donor advised funds     are the organization inform all donors and donor advisors in writing that the assets held in donor advised funds     are the organization inform all donors and donor advisors in writing that the assets held in donor advisor for any other purpose conferring     impermissible purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring     impermissible purpose conferring     impermissible purpose conferring     Aggregate value of grants from (buring of the organization (check all that app)).     A Purpose(s) of conservation easements held by the organization (check all that app)).     Yereservation of a certified historic structure     Yereservation of a certified historic structure     Yereservation of a certified historic structure     Yereservation of conservation easements     Aggregate value of conservation easements     Aggregate target the organization included on line 2a     Yourbeervation desements     Yourbeervation easements     Aggregate target target target target     Yourbeervation easements     Aggregate value addition     Yourbeervation easements     Aggregate value addition     Yourbeervation easements     Yourbeervate easements     Yourbeervation easements     Yourbeervation     Yo						
Aggregate value at end of year     Det the organization inform all donors and donor advisors in writing that the assets held in donor advised funds     are the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only     for charatable purposes and to for the benefit of the donor donor advisors or any other purpose conferring     mpermissible purposes and to for the benefit of the donor of on or advisors or to any other purpose conferring     mpermissible proves the held for the donor of advisors or to any other purpose conferring     mpermissible proves the held for the donor of advisors or to any other purpose conferring     mpermissible proves the held for the donor of advisors or to any other purpose conferring     mpermissible proves the held by the organization indexed lithat apply.     A protection of rank for public use (for example, recreation or education)						
6       Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds: are the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?       Yes       No         Part 10       Conservation Easements Hold by the organization answered 'Yes' on Form 990, Part IV, line 7.       Purpose(g) cloreservation easements held by the organization (ackex all that apply).         2       Protection of latural habitat       Proservation of a certified historic structure         2       Preservation of latural habitat       Preservation of a certified historic structure         2       Preservation of conservation easements held a qualified conservation contribution in the form of a conservation easements on the last day of the tax year.       Id at the End of the Tax Year         3       Number of conservation easements       2a clore       0         4       Number of conservation easements in cuted and in Register       2d       0         3       Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year       5         4       Number of statuse bulkers and modified, transferred, released, extinguished, or terminated by the organization during the year         4       Number of statuse where property subject to conservation easements tholds?       2d						
are the organization's property, subject to the organization's exclusive logal control?       Ves       No         6       Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, for or any other purpose confering importing bible private benefit?       No         Part II       Conservation Easements. Complete if the organization answered 'Yes' or Form 930, Part IV, line 7.         1       Purpose(g) of conservation easements held by the organization in education (in the form of a conservation of a historically important land area in protection of natural habitat       Preservation of pen space         2       Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.       Held at the End of the Tax Year         a       Total number of conservation easements       22       2       0         3       Number of conservation easements included on line 2a       2       0       0         4       Number of conservation easements included on line 2a explain, inspection, handling of violations, and enforcing conservation easements included on line 2a explain on a historic structure listed in the National Register       8         5       Does the conservation easements included on line 2a explain, inspecting, handling of violations, and enforcing conservation easements during the year or or a historic structure listed in the National Register       8 <th>-</th> <th></th> <th></th> <th></th> <th>nds</th> <th></th>	-				nds	
<ul> <li>6 Did the organization inform all grantees, denore, and denor advisor, in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conterning impermisable private benefit?</li> <li>Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.</li> <li>Purpose(g) of conservation easements held by the organization (check all that apply).</li> <li>A Preservation of a for public use for example, recreation or education) Preservation of a certified historic structure</li> <li>A Preservation of open space</li> <li>Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easements held as the xy ser.</li> <li>Total arceage restricted by conservation easements included on line 2a acquired after 1.00, 25, 08</li> <li>Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easements included on line 2a acquired after 1.00, 25, 2006, and not a or a histori structure listen included on line 2a acquired after 1.00, 25, 2006, and not a on a histori structure listen the National Register</li> <li>Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year</li></ul>	Ŭ	-		-		Yes No
for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?       No         Part II       Conservation Easements. Complete if the organization check all that apply.         1       Purpose(s) of conservation easements held by the organization check all that apply.         2       Protection of natural habitat       Preservation of and for public use (for example, recreation or education)         2       Complete lines 2 a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.       Image: the distribution of the tax year.         2       Complete lines 2 a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.       Image: the distribution of the tax year.         3       Total number of conservation easements       Image: the distribution of the tax year.       Image: the distribution of the tax year.         3       Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year.         4       Number of states where property subject to conservation easements in cludes on line 2d above satisfy the requirements of section 170(h)(d)(B)(0)         3       Number of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements and balance sheet works of art, histori	6					
Part III       Conservation Easements. Complete If the organization asswered "Ves" on Form 990, Part IV, line 7.         1       Purpose(8) of conservation easements held by the organization (check all that apply).       Preservation of a historically important land area         2       Preservation of natural habitat       Preservation of a certified historic structure         3       Preservation of open space         2       Complete lines 2 a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.         3       Total number of conservation easements       Preservation of a certified by conservation easements         4       Total acreage restricted by conservation easements       Preservation easements       Preservation easements         4       Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year		for charitable purp	oses and not for the benefit of the donor o	r donor advisor, or for any other purpose confe	erring	
1       Purpose(s) of conservation easements held by the organization (check all that apply).       X       Preservation of a historically important land area         X       Preservation of a certified historic structure         X       Preservation of a certified historic structure included on line 2a         2       Complete line as year.         3       Total acrossoft on casements included on line 2a acquired alter July 25, 2006, and not on a historic structure listed in the National Register         4       Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year         5       Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcement of the conservation easements in holds?         4       Number of states where property subject to conservation easements in thots?         6       Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements in holds?         7       Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year         60       Yes       No         9       In Part XIII, describe how the organization reports cons						Yes No
Image: Service of land for public use (for example, recreation or education)       Image: Preservation of a historically important land area         Image: Service of of natural habitat       Preservation of a certified historic structure         Image: Service of of natural habitat       Preservation of a certified historic structure         Image: Service of one space       Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easements that year.         Image: Service of Conservation easements       Image: Service of Conservation easements included on line 2a         Image: Service of Conservation easements included on line 2a cacquired after July 25, 2006, and not on a historic structure listed in the National Register       Image: Service of Conservation easements included on line 2a cacquired after July 25, 2006, and not on a historic structure listed in the National Register       Image: Service of Conservation easements included on line 2a cacquired after July 25, 2006, and not on a historic structure listed in the National Register       Image: Service of Conservation easements modified, transferred, released, extinguished, or terminated by the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcing conservation easements under the vareation easements in holds?         Staff and volunter hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year       Image: Service of Service on Service	Par	t II Conserva	ation Easements. Complete if the or	ganization answered "Yes" on Form 990, Part I	V, line 7.	
Image: Second	1					
Image: Second						
2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last dry of the tax year. Total number of conservation easements on a certified historic structure included on line 2a 4 Number of conservation easements included on line 2 cacquired after July 25, 2006, and not on a historic structure listed in the National Register 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year 5 4 Number of states where property subject to conservation easement is located 8 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements is located 6 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcement of the conservation easements is located? 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year 7,151. 8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(i) and section 170(h)(4)(B)(i) and section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii) b (No 9 In Part XIII describe how the organization election easements. Part III Organization asswered 'Yes' on Form 990, Part IV, line 8. 14 If the organization election easements. Part III Organization asswered 'Yes' on Form 990, Part IV, line 8. 16 If the organization asswered 'Yes' on Form 990, Part IV, line 8. 17 If the organization elected, as permitted under FASB ASC 958, not por				Preservation of a ce	rtified histor	ic structure
day of the tax year.       Held at the End of the Tax Year         a Total number of conservation easements       22         b Total acreage restricted by conservation easements       20         c Number of conservation easements included on line 2a acreating and the National Register       20       0         d Number of conservation easements included on line 2a acreating and the National Register       0       2d       0         3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year       5         4 Number of states where property subject to conservation easement is located       8         5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcing conservation easements during the year       50	•					
a Total number of conservation easements       2a       22         b Total acreage restricted by conservation easements on a certified historic structure included on line 2 a       2b       17, 265, 08         c Number of conservation easements on a certified historic structure included on line 2 a       2c       0         d Number of conservation easements included on line 2 cacquired after July 25, 2006, and not       0       2d       0         3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year       5       0       0         4 Number of states where property subject to conservation easements is located       8       8       0         5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcing conservation easements during the year       50         6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year       7, 151.         8 Does each conservation easements reported on line 2 dabove satisfy the requirements of section 170(h)(4)(B)(0)       Yes       No         9 In Part XIII, describe how the organization reports conservation easements.       Yes       No         9 In Part XIII, describe how the organization reports conservation easements.       Yes       No         9 In Part XIII, describe how the organization reports conservation easements.	2			fied conservation contribution in the form of a c		
b Total acreage restricted by conservation easements 2b 17,265,08   c Number of conservation easements included on line 22 acquired after July 25,2006, and not on a historic structure listed in the National Register 0   3 Number of conservation easements included on line 22 acquired after July 25,2006, and not on a historic structure listed in the National Register 0   3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year	2					
c       Number of conservation easements on a certified historic structure included on line 2a       2c       0         d       Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register       2d       0         3       Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year       5         4       Number of states where property subject to conservation easement is located       8         5       Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcing conservation easements during the year       60         7       Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year       7, 151.         8       Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i)       res       No         9       In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization easements.       Yes' No         9       In Part XIII, describe how the organization answerad 'Yes' on Form 990, Part IV, line 8.       1a       If the organization answerad 'Yes' on Form 990, Part IV, line 8.         1a       If the organization ea						17,265.08
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not       2d       0         3 Number of structure listed in the National Register       2d       0         3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year       5         4 Number of states where property subject to conservation easement is located       8         5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcing conservation easements it holds?       X Yes       No         6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year       7, 151.         8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i)       Yes       No         9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization saccounting for conservation easements.         Part IIII       Organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the forganization assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.		•				,
<ul> <li>Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year5</li> <li>Number of states where property subject to conservation easement is located8</li> <li>Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?</li> <li>Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year60</li> <li>Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year61</li> <li>Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year7151.</li> <li>Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i)</li> <li>and section 170(h)(4)(B)(ii)?</li> <li>Yes No</li> <li>In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's accounting for conservation easements.</li> <li>Part IIII Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.</li> <li>Complete if the organization answered "Yes" on Form 990, Part IV, line 8.</li> <li>If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.</li> <li>If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treas</li></ul>						
<ul> <li>3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year5</li></ul>		on a historic struct	ure listed in the National Register	-	2d	0
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<ul> <li>5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?</li> <li>K Yes No</li> <li>6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year 60</li> <li>7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year 7,151.</li> <li>8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(ii) and section 170(h)(4)(B)(iii)?</li> <li>9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization for conservation easements.</li> <li>Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.</li> <li>1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.</li> <li>b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.</li> <li>b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasu</li></ul>	4	•		sement is located 8		
<ul> <li>violations, and enforcement of the conservation easements it holds?</li> <li>X Yes</li> <li>No</li> <li>Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year</li> <li>40</li> <li>Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year</li> <li>7, Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year</li> <li>7, 151.</li> <li>Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i)</li> <li>and section 170(h)(4)(B)(ii)?</li> <li>Yes</li> <li>No</li> <li>In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.</li> <li>Part III</li> <li>Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.</li> <li>Complete if the organization answered "Yes" on Form 990, Part IV, line 8.</li> <li>Ia If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.</li> <li>If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.</li> <li>If the organization received or held works of art, historical treasures, or</li></ul>						
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For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule D (Form 990) (Rev. 12-2024)	For F	432051 01-02-25	on act notice, see the instructions for F	om 990. S	cheaule D (	rorm รรบ) (Kev. 12-2024)

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	dule D (Form 990) (Rev. 12-2024) CORPORATI t III Organizations Maintaining C		, Historical Tre	asures, or (	Other S			Page <b>2</b>
3	Using the organization's acquisition, access						100//10/	
-	collection items (check all that apply).							
а	Public exhibition	d	Loan or exc	hange program	n			
b	Scholarly research	e		51 5				
С	Preservation for future generations	-						
4	Provide a description of the organization's co	ollections and explain	how they further th	e organization'	s exempt	purpose in Pa	art XIII.	
5	During the year, did the organization solicit o							
•	to be sold to raise funds rather than to be ma						Yes	🗌 No
Par	t IV Escrow and Custodial Arran							
	reported an amount on Form 990, Pa		5					
1a	Is the organization an agent, trustee, custodi	an, or other intermed	liary for contribution	is or other asse	ts not inc	luded		
	on Form 990, Part X?					-	Yes	No No
b	If "Yes," explain the arrangement in Part XIII							
			-				Amount	t
с	Beginning balance					1c		
d	Additions during the year					1d		
	Distributions during the year					1e		
f	Ending balance					1f		
2a	Did the organization include an amount on F					,	Yes	No No
b	If "Yes," explain the arrangement in Part XIII.	Check here if the ex	planation has been	provided in Par	t XIII			
Par	t V Endowment Funds Complete if	the organization ans	wered "Yes" on For	m 990, Part <b>I</b> V,	line 10.			
		(a) Current year	<b>(b)</b> Prior year	(c) Two years	back (d)	Three years bad	ck <b>(e)</b> Four	years back
1a	Beginning of year balance	1,463,829.	1,601,711.	2,015,	684.	1,804,808	3. 1,	595,721.
b	Contributions							
	Net investment earnings, gains, and losses	175,694.	171,902.	-404,	285.	221,118	3.	216,977.
d	Grants or scholarships							
е	Other expenditures for facilities							
	and programs							
f	Administrative expenses	12,125.	309,784.	9,	688.	10,242	2.	7,890.
	End of year balance	1,627,398.	1,463,829.	1,601,711. 2,015,68		4. 1,	804,808.	
2	Provide the estimated percentage of the curr	ent year end balance	e (line 1g, column (a)	) held as:				
а	Board designated or quasi-endowment	100	_%					
b	Permanent endowment .0000	%						
с	Term endowment0000	%						
	The percentages on lines 2a, 2b, and 2c sho	uld equal 100%.						
3a	Are there endowment funds not in the posse	ssion of the organiza	tion that are held ar	nd administered	d for the		-	
	organization by:							Yes No
	(i) Unrelated organizations?						3a(i)	X
								х
b	If "Yes" on line 3a(ii), are the related organization	tions listed as require	ed on Schedule R?				3b	
	Describe in Part XIII the intended uses of the		wment funds.					
Par	t VI Land, Buildings, and Equipm							
	Complete if the organization answere	d "Yes" on Form 990	, Part IV, line 11a. S	ee Form 990, F	Part X, line	ə 10.		
	Description of property	(a) Cost or o	• •	or other	• •	umulated	<b>(d)</b> Bool	k value
		basis (investr	nent) basis	(other)	depre	ciation		
	Land							
	Buildings			,759,295.	1	,528,196.		231,099.
	Leasehold improvements			,485,226.		644,334.		840,892.
	Equipment		1	,084,006.		869,823.		214,183.
	Other			378,289.		268,641.		109,648.
Total	. Add lines 1a through 1e. (Column (d) must e	gual Form 990, Part 2	X. line 10c. column	(B))			3,	395,822.

Schedule D (Form 990) (Rev. 12-2024)

#### THE CONSERVATION FUND, A NONPROFIT Schedule D (Form 990) (Rev. 12-2024) CORPORATION 52-1388917 Page **3** Part VII Investments - Other Securities Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12. (a) Description of security or category (including name of security) (b) Book value (c) Method of valuation: Cost or end-of-year market value (1) Financial derivatives (2) Closely held equity interests (3) Other (A) (B) (C) (D) (E) (F) (G) (H) Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B)) Part VIII Investments - Program Related. Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13. (a) Description of investment (b) Book value (c) Method of valuation: Cost or end-of-year market value (1) (2) (3) (4) (5) (6) (7) (8) (9) Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B)) Part IX Other Assets Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15. (b) Book value (a) Description CONSERVATION LAND & EASEMENTS 674,874,548. (1) INVESTMENTS IN PARTNERSHIPS 21,914,408. (2) RIGHT OF USE ASSET 4,630,619. (3) CHARITABLE GIFT ANNUITY 547,845. (4) DUE FROM SUSTAINABLE CONSERVATION INC. 7,640. (5) (6) (7) (8) (9) 701,975,060. Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1.	(a) Description of liability	(b) Book value
(1)	Federal income taxes	
(2)	LAND HELD FOR OTHERS	45,113.
(3)	DEPOSITS BY OTHERS	1,495,017.
(4)	OPERATING LEASE LIABILITIES	7,235,887.
(5)		
(6)		
(7)		
(8)		
(9)		
Total	(Column (b) must equal Form 990, Part X, line 25, col. (B))	8,776,017.

I otal. (Column (b) must equal Form 990, Part X, line 25, col. (B))

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the X organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII

Schedule D (Form 990) (Rev. 12-2024)

Scheo	dule D (Form 990) (Rev. 12-2024) CORPORATION			52-13889	17 Page <b>4</b>
Par		ts With F	Revenue per Ret	turn	<b>4</b>
	Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.				
1	Total revenue, gains, and other support per audited financial statements			1	372,993,917.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
а	Net unrealized gains (losses) on investments	2a	1,822,443.		
b	Donated services and use of facilities	2b	38,855.		
с	Recoveries of prior year grants	2c			
	Other (Describe in Part XIII.)	2d	-2,064,009.		
е	Add lines 2a through 2d			2e	-202,711.
3	Subtract line 2e from line 1			3	373,196,628.
	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a	29,648.		
b	Other (Describe in Part XIII.)	4b	7,032.		
с	Add lines 4a and 4b			4c	36,680.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)			5	373,233,308.
Par	t XII Reconciliation of Expenses per Audited Financial Statemer	nts With	Expenses per R	leturn	
	Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.				
1	Total expenses and losses per audited financial statements			1	357,894,380.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
а	Donated services and use of facilities	2a	38,855.		
b	Prior year adjustments	2b			
	Other losses	2c			
d	Other (Describe in Part XIII.)	2d	1,675,452.		
е	Add lines 2a through 2d			2e	1,714,307.
	Subtract line 2e from line 1			3	356,180,073.
	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a	29,648.		
b	Other (Describe in Part XIII.)	4b	7,032.		
	Add lines 4a and 4b			4c	36,680.
	Total expenses. Add lines 3 and 4c. (This must equal Form 990. Part I. line 18.)			5	356,216,753.
Par	t XIII Supplemental Information				
Provid	de the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV	', lines 1b a	and 2b; Part V, line 4	; Part X, line 2	2; Part X <b>I</b> ,
lines 2	2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any addition	onal inform	nation.		
PART	II, LINE 3:				
THE (	CONSERVATION FUND ASSIGNED FIVE CONSERVATION EASEMENTS TO QUALI	FIED			
ORGAI	NIZATIONS UNDER SECTION 170 (H) OF THE INTERNAL REVENUE CODE:				
1. 01	N 10/16/2024, THE FUND ASSIGNED A CONSERVATION EASEMENT BURDENI	NG			
244.	59 ACRES IN UTAH COUNTY, UTAH TO UTAH OPEN LANDS TRUST. THE FUN	D			
PURCI	HASED THE CONSERVATION EASEMENT ON 12/9/2021.				
2.01	N 10/16/2024, THE FUND ASSIGNED A CONSERVATION EASEMENT BURDENI	NG			
233.	74 ACRES IN UTAH COUNTY, UTAH TO UTAH OPEN LANDS TRUST. THE FUN	D			
PURCI	HASED THE CONSERVATION EASEMENT ON 4/16/2019.				
3.01	N 10/16/2024, THE FUND ASSIGNED A CONSERVATION EASEMENT BURDENI	NG			
182.0	64 ACRES IN UTAH COUNTY, UTAH TO UTAH OPEN LANDS TRUST. THE FUN	D			
PURCI	HASED THE CONSERVATION EASEMENT ON 12/18/2022.				
<u>4.</u> 01	N 9/20/2024, THE FUND ASSIGNED A CONSERVATION EASEMENT BURDENIN	IG			
1299	.63 ACRES IN LEWIS AND CLARK COUNTY, MONTANA TO USFWS. THE FUND	)			
PURCI	HASED THE CONSERVATION EASEMENT ON 8/2/2024.				
5.01	N 2/14/2024, THE FUND ASSIGNED A CONSERVATION EASEMENT BURDENIN	ſĠ			
3359	.34 ACRES IN LEWIS AND CLARK COUNTY, MONTANA TO USFWS. THE FUND	)			
PURCI	HASED THE CONSERVATION EASEMENT ON 9/29/2023.				
PART	II, LINE 5:				
THE (	CONSERVATION FUND HAS A DESIGNATED STAFF PERSON WHO SERVES AS T	ΉE			

ORGANIZATION'S CONSERVATION EASEMENT STEWARDSHIP COORDINATOR. THIS PERSON

SERVES AS A RESOURCE TO PROJECT MANAGERS ON ISSUES RELATED TO

CONSERVATION EASEMENTS, INCLUDING (BUT NOT LIMITED TO) ANNUAL MONITORING

## Schedule D (Form 990) (Rev. 12-2024) CORPORATION

Part XIII Supplemental Information (continued)

PROCEDURES, HANDLING OF CONSERVATION EASEMENT VIOLATIONS AND ENFORCEMENT
OF EASEMENT TERMS.
THE CONSERVATION FUND HAS WRITTEN CONSERVATION EASEMENT MONITORING
PROCEDURES. PROJECT MANAGERS MUST MONITOR EACH CONSERVATION EASEMENT HELD
BY THE FUND ON AN ANNUAL BASIS TO ENSURE COMPLIANCE WITH EASEMENT TERMS.
MONITORING INVOLVES AN ANNUAL ON-THE-GROUND VISIT, UNLESS THE PROPERTY
SATISFIES WRITTEN CRITERIA ALLOWING AERIAL MONITORING. PROJECT MANAGERS
MUST PREPARE AND MAINTAIN WRITTEN AND PHOTOGRAPHIC DOCUMENTATION OF
ANNUAL MONITORING VISITS, AND THESE MATERIALS ARE RETAINED IN THE
FUND'S REAL ESTATE DATABASE.
THE FUND ALSO HAS ADOPTED A WRITTEN CONSERVATION EASEMENT VIOLATION
PROCEDURE. PURSUANT TO THIS PROCEDURE, PROJECT MANAGERS MUST IMMEDIATELY
NOTIFY THE STEWARDSHIP COORDINATOR AND THE LEGAL DEPARTMENT OF ANY
PERCEIVED, THREATENED OR ACTUAL VIOLATION UNDER A CONSERVATION EASEMENT.
THE PROCEDURE INCLUDES A PROCESS FOR THIS GROUP TO DEVELOP A STRATEGY FOR
ADDRESSING THE ALLEGED VIOLATION, OBTAINING ORGANIZATIONAL APPROVALS FOR
THAT STRATEGY, AND THEN IMPLEMENTING THE STRATEGY. THE RESPONSE TO A
VIOLATION IS TAILORED TO THE SCOPE AND MAGNITUDE OF THE VIOLATION ITSELF,
AND OFTEN INVOLVES DISCUSSIONS WITH THE LANDOWNER TO RESOLVE THE
VIOLATION INFORMALLY. IF THE VIOLATION CANNOT BE RESOLVED THROUGH
NEGOTIATIONS, LEGAL ACTION WILL BE CONSIDERED AND COMMENCED AS NEEDED.
THE STEWARDSHIP COORDINATOR HAS RESPONSIBILITY FOR MAINTAINING RECORDS OF
ALL VIOLATIONS OCCURRING ON CONSERVATION EASEMENTS HELD BY THE FUND AND

THE FUND'S RESPONSE.

#### PART II, LINE 9:

GIFTS OF CONSERVATION EASEMENTS ARE RECOGNIZED AS REVENUE AND PROGRAM EXPENSES IN EQUAL AMOUNTS UPON ACQUISITION BASED ON THE ESTIMATED FAIR MARKET VALUE OF THE EASEMENT AT THE DATE OF THE DONATION OF THE EASEMENT. PURCHASED EASEMENTS ARE RECOGNIZED AS A PROGRAM EXPENSE UPON ACQUISITION BASED ON THE ACQUISITION COST OF THE EASEMENT. THE ESTIMATED VALUE OF THE EASEMENTS IS NOT REPORTED ON THE COMBINED STATEMENT OF FINANCIAL POSITION. THE ORGANIZATION BELIEVES THAT CONSERVATION EASEMENTS PLAY AN IMPORTANT ROLE IN ENABLING THE ORGANIZATION TO ACHIEVE ITS CHARITABLE PURPOSE OF LAND AND WATER CONSERVATION THROUGH PRESERVING THE NATURAL VALUES OF LAND.

PART V, LINE 4:

IN 2012, THE FUND ESTABLISHED A BOARD DESIGNATED "EASEMENT STEWARDSHIP AND
DEFENSE FUND" TO COVER COSTS ASSOCIATED WITH THE STEWARDSHIP, ENFORCEMENT
AND DEFENSE OF CONSERVATION EASEMENTS HELD BY THE FUND. OVER TIME, THE
CORPUS OF THIS DEDICATED FUND GREW, AND THE FUNCTION OF THE FUND EXPANDED
TO COVER COSTS RELATED TO THE LEGAL DEFENSE OF FEE HOLDINGS, INCLUDING
TITLE AND BOUNDARY DISPUTES, UNAUTHORIZED USE AND TRESPASS CLAIMS, AND
COSTS FOR DEFENSE AGAINST THIRD PARTY AND LEGAL LIABILITY CLAIMS. RENAMED
THE "STEWARDSHIP AND DEFENSE FUND", THESE DEDICATED DOLLARS NOW COVER
STEWARDSHIP COSTS FOR THE FUND'S CONSERVATION EASEMENTS, AND LEGAL DEFENSE
AND ENFORCEMENT COSTS ARISING FROM THE FUND'S EASEMENT AND FEE HOLDINGS.

PART X, LINE 2:

MANAGEMENT EVALUATED THE ORGANIZATION'S TAX POSITIONS AND CONCLUDED THAT
THE ORGANIZATION HAD TAKEN NO UNCERTAIN TAX POSITIONS THAT REQUIRE
ADJUSTMENT TO THE FINANCIAL STATEMENTS TO COMPLY WITH THE PROVISIONS OF
THIS GUIDANCE. THE ORGANIZATION FILES INCOME TAX RETURNS IN THE U.S.
FEDERAL JURISDICTION. GENERALLY, THE ORGANIZATION IS NO LONGER SUBJECT TO
INCOME TAX EXAMINATIONS FOR THE U.S. FEDERAL, STATE OR LOCAL TAX

Part XIII Supplemental Information (continued	1)
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AUTHORITIES FOR THE YEARS BEFORE 2021.

PART XI, LINE 2D - OTHER ADJUSTMENTS:								
SCI REVENUE INCLUDED IN CONSOLIDATED FS	-2,889,438.							
WPF REVENUE INCLUDED IN CONSOLIDATED FS	836,919.							
ELIMINATION	-141,700.							
BF REVENUE INCLUDED IN CONSOLIDATED FS	435,591.							
NOI FROM LUPINE FOREST	-300,547.							
NOI FROM HOBART STREAM	-4,834.							
TOTAL TO SCHEDULE D, PART XI, LINE 2D	-2,064,009.							
PART XI, LINE 4B - OTHER ADJUSTMENTS:								
CHANGE IN VALUE OF CRAT/ CRUT/ BIPT	7,032.							
	.,							
PART XII, LINE 2D - OTHER ADJUSTMENTS:								
SCI EXPENSES INCLUDED IN CONSOLIDATED FS	1,338,373.							
WPF EXPENSES INCLUDED IN CONSOLIDATED FS	319,512.							
ELIMINATION	-141,700.							
BF EXPENSES INCLUDED IN CONSOLIDATED FS	159,267.							
TOTAL TO SCHEDULE D, PART XII, LINE 2D	1,675,452.							
PART XII, LINE 4B - OTHER ADJUSTMENTS:								
CHANGE IN VALUE OF CRAT/ CRUT/ BIPT	7,032.							
SCHEDULE G (Form 990)	Complete if the	ental Information Regarding e organization answered "Yes" on	Form	990, P	Part IV, line 17, 18, o			OMB No. 1545-0047
--	---	---	--	--	---	---------	--	--
(Rev. December 2024)	C	organization entered more than \$1 Attach to Form 990 o	-					Open to Public
Department of the Treasury Internal Revenue Service	Go t	to www.irs.gov/Form990 for instruct				n.		Inspection
Name of the organization		VATION FUND, A NONPROFIT		<u>unu n</u>			Employer ide	entification number
	CORPORATIO	N					52-13889	17
	complete this par	<ul> <li>Complete if the organization answe t.</li> </ul>	ered "Y	es" or	n Form 990, Part IV, I	ine 1	7. Form 990-E2	Z filers are not
<ul> <li>a Mail solicitat</li> <li>b Internet and</li> <li>c Phone solici</li> <li>d In-person so</li> <li>2 a Did the organization</li> <li>key employees list</li> </ul>	ions email solicitations tations licitations on have a written o ed in Form 990, P I highest paid indiv	f Solicita g Special or oral agreement with any individual 'art VII) or entity in connection with p viduals or entities (fundraisers) pursu	tion of tion of fundra (incluc rofessi	nongo gover aising o ding of onal fu	overnment grants nment grants events ficers, directors, trus undraising services?		X Yes	
(i) Name and addres or entity (fund		(ii) Activity	have c	Did raiser sustody ntrol of utions?	(iv) Gross receipts from activity	tò (c	Amount paid or retained by) fundraiser ted in col. <b>(i)</b>	<b>(vi)</b> Amount paid to (or retained by) organization
NILES SORENSEN CON	SULTING -		Yes	No				
3912 GROVESNER STR	EET,	PROFESSIONAL FUNDRAISING		x	0.		30,000.	-30,000.
or licensing.	ich the organizatio	on is registered or licensed to solicit o	contrib	utions	or has been notified	it is (	30 , 000 . exempt from re	-30,000.

AL	, AK	, AZ	, AR	, CA	, co	, Ст	, DE	,FL	, GA	, ні	,ID	,IL	, IN	,IA	, KS	, KY .	,LA	, ME	, MD	, MA	,MI	, MN	, MS	, мо
МТ	, NE	, NV	, NH	,NJ	, NM	, NY	, NC	, ND	ОН	, ок	, OR	, PA	, RI	, SC	, SD	, TN	, TX .	UT,	, VT	, VA	,WA	,wv	,WI	, WY

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52-1388917 Page **2** 

Pa		<ul> <li>Fundraising Events. Complete if the of fundraising event contributions and group</li> </ul>			t IV, line 18, or reported	
			(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through
e			(event type)	(event type)	(total number)	col. (c))
Revenue	1	Gross receipts				
Œ	2	Less: Contributions				
	3	Gross income (line 1 minus line 2)				
	4	Cash prizes				
	5	Noncash prizes				
Expenses	6	Rent/facility costs				
Direct Ex	7	Food and beverages				
	8	Entertainment				
	9	Other direct expenses				
		Direct expense summary. Add lines 4 through Net income summary. Subtract line 10 from li				
Pa	rt I	<b>II Gaming.</b> Complete if the organization a		990, Part IV, line 19, or r		
		\$15,000 on Form 990-EZ, line 6a.	1			
one			(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1	Gross revenue				
S	2	Cash prizes				
ect Expenses	3	Noncash prizes				
Direct E	4	Rent/facility costs				
	5	Other direct expenses				
		Volunteer labor	Yes %	└── Yes % └── No	└── Yes % └─ No	
	7	Direct expense summary. Add lines 2 through	n 5 in column (d)			
	8	Net gaming income summary. Subtract line 7	from line 1, column (d)			
_						
а	ls t	ter the state(s) in which the organization condu he organization licensed to conduct gaming ac No," explain:	ctivities in each of these s			Yes No
		ere any of the organization's gaming licenses re Yes," explain:			ear?	Yes No
	_					

THE CONSERVATION FUND, A NONPROFIT

Yes	No
Yes	No
139	%
	%
150	/L
Yes	No No
Yes	No
Yes	No
Yes	No
Yes	
	13a 13b

Schedule G	i (Form 990) CORPORATION	52-1388917	Page 4
Part IV	(Form 990) CORPORATION Supplemental Information (continued)		

SCHEDULE I (Form 990) (Rev. December 2024)		C GO Comp	Grants and Other Assistance to Organizations, Governments, and Individuals in the United States Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.	er Assistand d Individual answered "Yes"	Other Assistance to Organizations, , and Individuals in the United State <sup>zation answered "Yes" on Form 990, Part IV, line 21</sup> 0	zations, ed States t IV, line 21 or 22.		OMB No. 1545-0047
Department of the Treasury Internal Revenue Service		G	Attach to Form 990. Go to www.irs.gov/Form990 for instructions and the latest information.	Attach to Form 990. n990 for instructions a	990. ons and the latest	information.		Open to Public Inspection
Name of the organization	ON THE CONSERVATION FUND, CORPORATION	A I	A NONPROFIT					Employer identification number 52-1388917
Part I General Inf	General Information on Grants and Assistance	d Assistance						
1 Does the organize	Does the organization maintain records to substantiate the amount of the g	substantiate the		or assistance, the c	jrantees' eligibility	for the grants or assis	ants or assistance, the grantees' eligibility for the grants or assistance, and the selection	
Criteria used to av	criteria used to award the grants or assistance? Docurs in Do4 IV the eccentration's eccent ince for monitoring the use of arout funds in the Holded States	ance?	toring the upon of arms f	botiol I odt oi obou	Ctotoo			A Yes No
ar I	Grants and Other Assistance to Domestic Organizations and Dom	omestic Organi	zations and Domestic	liant turtus in the Onned nestic Governments. C	omplete if the orga	nization answered "Y	complete if the organization answered "Yes" on Form 990. Part IV. line 21. for any	t IV. line 21. for anv
	recipient that received more than \$5,000. Part II can be duplicated if additional space is needed	5,000. Part II can	be duplicated if additio	nal space is neede	od.			
1 (a) Name and add	<b>1 (a)</b> Name and address of organization or government	(p) ein	(c) IRC section (if applicable)	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
CITY OF ATLANTA								CONSERVATION OF NATURAL
HTREE	EET – HARRIS							RESOURCES; SUSTAINABLE
TOWERS, SUITE 1700	0 – ATLANTA, GA							ECONOMIC & COMMUNITY
30303		58-6000511	GOVERNMENT UNIT	5,000,000.	.0			DEVELOPMENT
								CONSERVATION OF NATURAL
MAINSPRING CONSERVATION TRUST	VATION TRUST INC							RESOURCES; SUSTAINABLE
P.O BOX 1148								ECONOMIC & COMMUNITY
FRANKLIN, NC 28744	4	56-2142199	501C3	2,030,227.	.0			DEVELOPMENT
								CONSERVATION OF NATURAL
LAND TRUST FOR LOUISIANA	UISIANA							RESOURCES; SUSTAINABLE
AULOH	ET,							ECONOMIC & COMMUNITY
HAMMOND, LA 70401		35-2239029	501C3	1,055,000.	.0			DEVELOPMENT
								CONSERVATION OF NATURAL
COMMUNITY FOUNDATION OF NORTH	ION OF NORTH							<u>.</u>
WISCO	– 200 WA							ECONOMIC & COMMUNITY
STREET, #120 - WAU	- WAUSAU, WI 55403	39-1577472	501C3	1,000,000.	.0			DEVELOPMENT
								CONSERVATION OF NATURAL
STATE OF MARYLAND DEPARTMENT OF	DEPARTMENT OF							ŝ
NATURAL RESOURCES	- 580 TAYLOR AVE							ECONOMIC & COMMUNITY
E-4 - ANNAPOLIS, N	MD 21401	52-6002033	GOVERNMENT UNIT	987,299.	.0			DEVELOPMENT
								CONSERVATION OF NATURAL
US NAVY								RESOURCES; SUSTAINABLE
1314 HARWOOD STRE	1314 HARWOOD STREET SE BLDG 212 NAV							ECONOMIC & COMMUNITY
WASHINGTON, DC 203	20374		GOVERNMENT UNIT	986,299.	.0			DEVELOPMENT
2 Enter total numbe	Enter total number of section 501(c)(3) and government organizations listed	d government or		in the line 1 table				165.
3 Enter total numbe	Enter total number of other organizations listed in the line 1 table	listed in the line	1 table					.0
For Paperwork Reduc	For Paperwork Reduction Act Notice, see the Instructions for Form 990.	Instructions for	r Form 990.				Sch	Schedule I (Form 990) (Rev. 12-2024)

Schedule I (Form 990) CORPORATION	TON FOND, A NO	T T TONE DOLL T T				.,	52-1388917 Page 1
Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)	ssistance to Dor	nestic Organizations	and Domestic Go	vernments (Sche	dule I (Form 990), Par	t II.)	
<b>(a)</b> Name and address of organization or government	(b) EIN	<b>(c) I</b> RC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of noncash assistance	<ul> <li>(f) Method of valuation (book, FMV, appraisal, other)</li> </ul>	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
							CONSERVATION OF NATURAL
CONGAREE LAND TRUST							RESOURCES ; SUSTAINABLE
2711 MIDDLEBURG DR., STE 312							ECONOMIC & COMMUNITY
COLUMBIA, SC 29204	57-0937485	501C3	810,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
VA DEPT OF WILDLIFE RESOURCES							<b>RESOURCES</b> ; SUSTAINABLE
7870 VILLA PARK DR 400							ECONOMIC & COMMUNITY
RICHMOND, VA 23228	54-6001721	GOVERNMENT UNIT	714,500.	380,000.	BOOK	DONATED LAND	DEVELOPMENT
							CONSERVATION OF NATURAL
PRESERVATION VIRGINIA							<b>RESOURCES</b> ; SUSTAINABLE
204 WEST FRANKLIN ST.							ECONOMIC & COMMUNITY
RICHMOND, VA 23220	54 - 0568800	501C3	568,590.	0.			DEVELOPMENT
STATE OF DELAWARE, DEPARTMENT OF							CONSERVATION OF NATURAL
NATURAL RESOURCES AND							RESOURCES ; SUSTAINABLE
ENVIRONMENTAL CONTROL - 89 KING'S							ECONOMIC & COMMUNITY
HIGHWAY - DOVER, DE 19901	51-6000279	GOVERNMENT UNIT	500,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
BUREAU OF LAND MANAGEMENT							RESOURCES ; SUSTAINABLE
106 PARKMONT							ECONOMIC & COMMUNITY
BUTTE, MT 59701	84-0437540	GOVERNMENT UNIT	500,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
TOWN OF GORHAM							RESOURCES ; SUSTAINABLE
20 PARK STREET							ECONOMIC & COMMUNITY
GORHAM, NH 03581	02-6000335	GOVERNMENT UNIT	277,193.	0.			DEVELOPMENT
COMMONWEALTH OF PENNSYLVANIA,							CONSERVATION OF NATURAL
PENNSYLVANIA GAME COMMISSION -							<b>RESOURCES</b> ; SUSTAINABLE
2001 ELMERTON A VENUE -							ECONOMIC & COMMUNITY
HARRISBURG, PA 17110	25-1901045	GOVERNMENT UNIT	221,393.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
THE NATURE CONSERVANCY							<b>RESOURCES</b> ; SUSTAINABLE
4245 FAIRFAX DRIVE							ECONOMIC & COMMUNITY
ARLINGTON, VA 22203	53-0242652	501C3	216,544.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
US ARMY CORPS OF ENGINEERS							<b>RESOURCES</b> ; SUSTAINABLE
5722 INTEGRITY DRIVE							ECONOMIC & COMMUNITY
MILLINGTON , TN 38054	62-1642142 GOVERNMENT	GOVERNMENT UNIT	200,000.	.0			DEVELOPMENT
							Schedule I (Form 990)

Schedule I (Form 990) CORPORATION	TON FOND' A NOT					_,	52-1388917 Page 1
Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)	ssistance to Dor	mestic Organizations	and Domestic Go	vernments (Sche	dule I (Form 990), Par	t II.)	
<b>(a)</b> Name and address of organization or government	(b) EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of noncash assistance	<ul> <li>(f) Method of valuation (book, FMV, appraisal, other)</li> </ul>	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
							CONSERVATION OF NATURAL
LEECH LAKE BAND OF THE OJIBWE							RESOURCES ; SUSTAINABLE
190 SAILSTAR DRIVE NW							ECONOMIC & COMMUNITY
CASS LAKE, MN 56633	41-1242052	GOVERNMENT UNIT	200,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
MONTANA LAND RELIANCE FOUNDATION							<b>RESOURCES</b> ; SUSTAINABLE
PO BOX 355							ECONOMIC & COMMUNITY
HELENA, MT 59624	27-1125289	501C3	200,000.	.0			DEVELOPMENT
VERMONT DEPARTMENT OF FORESTS PARKS AND RECREATION - 1 NATIONAL							CONSERVATION OF NATURAL RESOURCES:SUSTAINABLE
2							ECONOMIC & COMMUNITY
VT 05620	03-6000264	GOVERNMENT UNIT	183,675.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
NORTH CAROLINA STATE UNIVERSITY							<b>RESOURCES</b> ; SUSTAINABLE
2005 HARRIS HALL, CAMPUS BOX 7213							ECONOMIC & COMMUNITY
RALEIGH, NC 27695	56-6000756	501C3	163,164.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
MISSOURI BOTANICAL GARDEN BOARD OF							<b>RESOURCES</b> ; SUSTAINABLE
TRUSTEES - 4344 SHAW BOULEVARD -							ECONOMIC & COMMUNITY
ST. LOUIS, MO 63110	43-0666759	501C3	127,941.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
DEEP ROOTS FARM FOUNDATION							<b>RESOURCES</b> ; SUSTAINABLE
2401 PRIMM ROAD							ECONOMIC & COMMUNITY
CHARLOTTE, NC 28216	88-4102762	501C3	125,000.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
WEST ATLANTA WATERSHED ALLIANCE							RESOURCES ; SUSTAINABLE
P.O BOX 10883							ECONOMIC & COMMUNITY
ATLANTA, GA 30310	20-0890449	501C3	120,000.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
NATURAL LAND INSTITUTE							RESOURCES ; SUSTAINABLE
320 S. 3RD STREET							ECONOMIC & COMMUNITY
ROCKFORD, IL 61104	36-2478025	501C3	118,292.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
JO DAVIESS CONSERVATION							<b>RESOURCES</b> ; SUSTAINABLE
FOUNDATION, INC 126 N MAIN							ECONOMIC & COMMUNITY
STREET - ELIZABETH, IL 61028	36-3913497	501C3	115,612.	.0			DEVELOPMENT
							Schedule I (Form 990)

THE CONSERVATION FUND, A NONPROFIT CORPORATION

432241 04-01-24

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Part II Continuation of Grants and Other Assistance to Domestic Organiz	Assistance to Dor	nestic Organizations	ations and Domestic Governments		(Schedule I (Form 990), Part II.)	t II.)	
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of noncash assistance	<ul> <li>(f) Method of valuation</li> <li>(book, FMV, appraisal, other)</li> </ul>	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
							CONSERVATION OF NATURAL
BLUE RIDGE WOMEN IN AGRICULTURE							RESOURCES; SUSTAINABLE
PO BOX 67							ECONOMIC & COMMUNITY
BOONE, NC 28607	34-2011588	501C3	103,000.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
SARETT NATURE CENTER							RESOURCES; SUSTAINABLE
2300 N BENTON CENTER ROAD							ECONOMIC & COMMUNITY
BENTON HARBOR, MI 49022	38-3058912	501C3	100,800.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
WOODLANDS COMMUNITY LENDERS INC.							RESOURCES; SUSTAINABLE
316 RAILROAD AVENUE, SUITE 310							ECONOMIC & COMMUNITY
ELKINS, WV 26241	45-3779342	501C3	100,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
JOHNSON COUNTY PARK AND RECREATION							RESOURCES; SUSTAINABLE
DISTRICT - 7900 RENNER ROAD -							ECONOMIC & COMMUNITY
SHAWNEE MISSION, KS 66219	48-6090320	GOVERNMENT UNIT	100,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
MILWAUKEE METROPOLITAN SEWERAGE							RESOURCES; SUSTAINABLE
DISTRICT - 260 W SEEBOTH ST -							ECONOMIC & COMMUNITY
MILWAUKEE, WI 53204	39-6005720	GOVERNMENT UNIT	90,795.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
JAMES RIVER ASSOCIATION							RESOURCES; SUSTAINABLE
16 S. 17TH STREET							ECONOMIC & COMMUNITY
RICHMOND, VA 23219	51-0211913	501C3	90,000.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
MCDOWELL LFAC							RESOURCES; SUSTAINABLE
263 BARNES RD SUITE J							ECONOMIC & COMMUNITY
MARION, NC 28761	83-2141213	501C3	.000,000	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
THE DEPARTMENT OF ARKANSAS							RESOURCES; SUSTAINABLE
HERITAGE - 1100 NORTH STREET -							ECONOMIC & COMMUNITY
LITTLE ROCK, AR 72201		GOVERNMENT UNIT	90,000.	.0			DEVELOPMENT
MERRICK-MOORE COMMUNITY							CONSERVATION OF NATURAL
ORATION							RESOURCES ; SUSTAINABLE
LANDALE ROAD,							ECONOMIC & COMMUNITY
215 - DURHAM, NC 27705	83-4223826	501C3	85,000.	.0			DEVELOPMENT
							Schedule I (Earm 000)

Schedule I (Form 990) CORPORATION	TON FOND, A NO	NONF VOL T T				.,	52-1388917 Page 1
Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)	ssistance to Dor	mestic Organizations	and Domestic Go	vernments (Sche	dule I (Form 990), Par	t II.)	
<b>(a)</b> Name and address of organization or government	(b) EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of noncash assistance	<ul> <li>(f) Method of valuation (book, FMV, appraisal, other)</li> </ul>	(g) Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
							CONSERVATION OF NATURAL
PIEDMONT CONSERVATION COUNCIL,							RESOURCES ; SUSTAINABLE
INC 201 E. MAIN ST, 5TH FLOOR -							ECONOMIC & COMMUNITY
DURHAM, NC 27701	58-1798988	501C3	80,000.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
SIX RIVERS LAND CONSERVANCY							RESOURCES ; SUSTAINABLE
4480 ORION RD, 2ND FLOOR							ECONOMIC & COMMUNITY
ROCHESTER, MI 48308	38-3189562	501C3	80,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
OKEFENOKEE SWAMP PARK INC.							<b>RESOURCES</b> ; SUSTAINABLE
5700 OKEFENOKEE SWAMP PARK RD							ECONOMIC & COMMUNITY
WAYCROSS, GA 31503	58-0515884	501C3	80,000.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
INLAND WOODS TRAILS							<b>RESOURCES</b> ; SUSTAINABLE
PO BOX 572							ECONOMIC & COMMUNITY
BETHEL , ME 04217	45-3069168	501C3	75,300.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
PONTIAC COMMUNITY FOUNDATION, INC.							RESOURCES; SUSTAINABLE
P.O. BOX 431362							ECONOMIC & COMMUNITY
PONTIAC, MI 48343	82-5321502	501C3	75,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
GENESEE COUNTY LAND BANK AUTHORITY							RESOURCES ; SUSTAINABLE
452 S. SAGINAW STREET							ECONOMIC & COMMUNITY
FLINT, MI 48502	61-1480273	GOVERNMENT UNIT	75,000.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
CLEAN AIR TASK FORCE, INC.							<b>RESOURCES</b> ; SUSTAINABLE
114 STATE ST. 6TH FLOOR							ECONOMIC & COMMUNITY
BOSTON, MA 02109	04-3512550	501C3	75,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
FRIENDS OF ANACOSTIA PARK							RESOURCES ; SUSTAINABLE
600 PENNSYLVANIA AVE SE, UNIT 15178							ECONOMIC & COMMUNITY
WASHINGTON, DC 20003	87-3349249	501C3	75,000.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
GRANITE STATE WOODLAND INSTITUTE							<b>RESOURCES</b> ; SUSTAINABLE
54 PORTSMOUTH STREET							ECONOMIC & COMMUNITY
CONCORD, NH 03301	30-0008326	501C3	70,430.	.0			DEVELOPMENT
							Schedule I (Form 990)

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Part II Continuation of Grants and Other Assistance to Domestic Organiz	ssistance to Dor	mestic Organizations	and Domestic Go	vernments (Sche	cations and Domestic Governments (Schedule I (Form 990), Part II.)	t II.)	
<b>(a)</b> Name and address of organization or government	(b) EIN	(c) IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of noncash assistance	<ul> <li>(f) Method of valuation (book, FMV, appraisal, other)</li> </ul>	(g) Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
							CONSERVATION OF NATURAL
WESTERN PENNSYLVANIA CONSERVANCY							RESOURCES ; SUSTAINABLE
800 WATERFRONT DRIVE,							ECONOMIC & COMMUNITY
PITTSBURGH, PA 15222	25-1053485	501C3	70,371.	9,523,492.	BOOK	DONATED LAND	DEVELOPMENT
							CONSERVATION OF NATURAL
DETROIT PARKS COALITION							RESOURCES; SUSTAINABLE
2937 E GRAND BLVD							ECONOMIC & COMMUNITY
DETROIT, MI 48202	92-0926568	501C3	70,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
L L L L							
PO BOX 55							ECONOMIC & COMMUNITY
BURGAW, NC 28425	32-0333038	501C3	70,000.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
SANDHILLS AGINNOVATION CENTER INC							RESOURCES ; SUSTAINABLE
PO BOX 1266							ECONOMIC & COMMUNITY
ROCKINGHAM, NC 28380	83-4500103	501C3	70,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
MEN AND WOMEN UNITED FOR YOUTH AND							RESOURCES ; SUSTAINABLE
FAMILIES CDC - P.O. BOX 315 -							ECONOMIC & COMMUNITY
DELCO, NC 28436	16-1770367	501C3	70,000.	0.			DEVELOPMENT
TOE RIVER AGGREGATION CENTER							CONSERVATION OF NATURAL
TRAINING ORGANIZATION REGIONAL INC							RESOURCES; SUSTAINABLE
- P.O BOX 1507 - BURNSVILLE, NC							ECONOMIC & COMMUNITY
28714	45-5100047	501C3	70,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
URBAN COMMUNITY AGRINOMICS (UCAN)							RESOURCES ; SUSTAINABLE
2080 SAWMILL CREEK PARKWAY							ECONOMIC & COMMUNITY
DURHAM, NC 27712	81-0691944	501C3	70,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
WORKING LANDSCAPES							RESOURCES ; SUSTAINABLE
108C SOUTH MAIN STREET, SUITE 2							ECONOMIC & COMMUNITY
WARRENTON, NC 27589	27-2082921	501C3	70,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
FARMER FOODSHARE							RESOURCES ; SUSTAINABLE
902 N MANGUM STREET							ECONOMIC & COMMUNITY
DURHAM, NC 27701	27-3717889	501C3	.000,07	0.			DEVELOPMENT
							Schedule I (Form 990)

THE CONSERVATION FUND, A NONPROFIT CORPORATION

Schedule I (Form 990) CORPORATION Dart II Continuation of Grants and Other Assistance to Domestic Organiz	Assistance to Doi	mestic Ordanizations	and Domestic Go	varnments (Sche	artions and Domestic Governments (Schedule I (Form 990), Part II.)		52-1388917 Page 1
	(p)	(c) IRC section if applicable	<b>(d)</b> Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
PEN LANDS CONSERVATION ATION INC - 1488 SOUTH							CONSERVATION OF NATURAL RESOURCES;SUSTAINABLE ECONOMIC & COMMUNITY
STREET - SALT LAKE CITY, UT 84115	87-0480542	501C3	60,000.	.0			DEVELOPMENT CONSERVATION OF NATURAL
DURHAM COMMUNITY LAND TRUSTEES, INC 1208 W. CHAPEL HILL ST DURHAM, NC 27701	56-1203878	501C3	60,000.	.0			CONDITION OF ANTOINA RESOURCES;SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
GREATER BAYBROOK ALLIANCE 2717 SAINT PAUL ST. BALTIMORE, MD 21218	82-5509289	501C3	60,000.	.0			CONSERVATION OF NATURAL RESOURCES;SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
THE UNIVERSITY OF TENNESSEE 210 STUDENT SERVICES BUILDING KNOXVILLE, TN 37996	62-6001636	501C3	50,182.	. 0			CONSERVATION OF NATURAL RESOURCES;SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
JAMESTOWN REDISCOVERY FOUNDATION 1365 COLONIAL PARKWAY JAMESTOWN, VA 23081	47-2945490	501C3	50,000.				CONSERVATION OF NATURAL RESOURCES;SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
THOMAS JEFFERSON FOUNDATION, INC. P.O. BOX 316 CHARLOTTESVILLE, VA 22902	54-0505959	501C3	49,982.				CONSERVATION OF NATURAL RESOURCES;SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
LONGWOOD GARDENS INC PO BOX 501 KENNETT SQUARE, PA 19348	51-0110625	501C3	45,000.	.0			CONSERVATION OF NATURAL RESOURCES;SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
COLONIAL WILLIAMSBURG FOUNDATION P.O. BOX 79788 BALTIMORE, MD 21279	54-0505888	501C3	40,133.	. 0			CONSERVATION OF NATURAL RESOURCES;SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
SOUL TRAK OUTDOORS 1651 1/2 38TH ST SE WASHINGTON, DC 20020	83-2506329	501C3	40,000.	.0			CONSERVATION OF NATURAL RESOURCES;SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
							Schedule I (Form 990)

THE CONSERVATION FUND, A NONFROFIT CORPORATION

Schedule I (Form 990) CORPORATION	TON FOND, A NO	T T TONE WON					52-1388917 Page 1
Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)	ssistance to Dor	nestic Organizations	and Domestic Go	vernments (Sche	dule I (Form 990), Paı	t II.)	
<b>(a)</b> Name and address of organization or government	(b) EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of noncash assistance	<ul> <li>(f) Method of valuation (book, FMV, appraisal, other)</li> </ul>	(g) Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
							CONSERVATION OF NATURAL
ALABAMA HIKING TRAIL SOCIETY							RESOURCES ; SUSTAINABLE
399 W 3RD STREET							ECONOMIC & COMMUNITY
SYLACAUGA, AL 35150	94-3418444	501C3	36,000.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
PARTNERS FOR ENVIRONMENTAL JUSTICE							RESOURCES ; SUSTAINABLE
(PEJ) - 813 DARBY STREET -							ECONOMIC & COMMUNITY
RALEIGH, NC 27610	71-0879549	501C3	35,000.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
VIRGINIA INSTITUTE OF MARINE							<b>RESOURCES</b> ; SUSTAINABLE
SCIENCE - P.O. BOX 8795 -							ECONOMIC & COMMUNITY
WILLIAMSBURG, VA 23187	54-6001802	501C3	34,060.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
PARKLANDS FOUNDATION INC							RESOURCES ; SUSTAINABLE
PO BOX 12							ECONOMIC & COMMUNITY
NORMAL, IL 61761	37-6075466	501C3	33,013.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
TOWN OF RUMFORD							RESOURCES ; SUSTAINABLE
145 CONGRESS STREET, SUITE 3							ECONOMIC & COMMUNITY
RUNFORD, ME 04276	01-6000351	GOVERNMENT UNIT	30,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
PENDER COUNTY CHRISTIAN SERVICES							RESOURCES ; SUSTAINABLE
INC PO BOX 84 - BURGAW, NC							ECONOMIC & COMMUNITY
28425	56-1382749	501C3	30,000.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
GLEN ALPINE FOOD PANTRY, INC.							<b>RESOURCES</b> ; SUSTAINABLE
P.O. BOX 7							ECONOMIC & COMMUNITY
GLEN ALPINE, NC 28628	87-2903311	501C3	30,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
CHIPPEWA NATURE CENTER							RESOURCES; SUSTAINABLE
400 S. BADOUR RD.							ECONOMIC & COMMUNITY
MIDLAND, MI 48640	38-1859315	501C3	30,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
FRANKLIN COUNTY INTERFAITH COUNCIL							<b>RESOURCES</b> ; SUSTAINABLE
113 JOLLY STREET							ECONOMIC & COMMUNITY
LOUISBURG, NC 27549	87-2315073	501C3	30,000.	.0			DEVELOPMENT
							Schedule I (Form 990)

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Part II Continuation of Grants and Other Assistance to Domestic Organiz	ssistance to Don		ations and Domestic Governments		(Schedule I (Form 990), Part II.)	t II.)	
(a) Name and address of organization or government	(a)	<b>(c) I</b> RC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of noncash assistance	<ul> <li>(f) Method of valuation (book, FMV, appraisal, other)</li> </ul>	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SHIAWASSEE RIVER WATER TRAIL CORPORATION - 211 HICKORY STREET - LINDEN MT 48451	87-4142604	501C3	30 000	c			CONSERVATION OF NATURAL RESOURCES;SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
MINI MINI ON,		501C3	25,000.				CONSERVATION OF NATURAL CONSERVATION OF NATURAL RESOURCES;SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
LAND REET ME 0		501C3	25,000.	0			CONSERVATION OF NATURAL RESOURCES;SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
FIRST WARD COMMUNITY SERVICES 1410 N. 12TH ST. SAGINA, MI 48601	38-1367311	501C3	25,000.				CONSERVATION OF NATURAL RESOURCES;SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
WALLS CHAPEL UNITED METHODIST CHURCH - 128 W EDINBOROUGH AVE - RAEFORD, NC 28376	35-2436333	501C3	25,000.				CONSERVATION OF NATURAL RESOURCES;SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
GATHERING WATERS INC 211 SOUTH PATERSON ST. SUITE 270 MADISON, WI 53703	39-1805090	501C3	25,000.				CONSERVATION OF NATURAL RESOURCES;SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
FRESHWATER LAND TRUST 3501 1ST AVE S BIRMINGHAM, AL 35222	72-1387424	501C3	21,000.				CONSERVATION OF NATURAL RESOURCES;SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
LIVE OAK UNITED METHODIST CHURCH (BLADEN FAITH COALITION) - 3963 CEDAR CREEK RD - FAYETTEVILLE, NC 28312	56-1955955	501C3	21,000.	.0			CONSERVATION OF NATURAL RESOURCES;SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
VIRGINIA CONSERVATION NETWORK 701 E FRANKLIN ST, SUITE 800 RICHMOND, VA 23219	51-0198762	501C3	20,000.	0.			CONSERVATION OF NATURAL RESOURCES;SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT Schedule   (Form 990)

# THE CONSERVATION FUND, A NONPROFIT CORPORATION

Schedule I (Form 990) CORPORATION	TON FOND, A NOT	NONFWOR T 1					52-1388917 Page 1
Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)	ssistance to Dor	nestic Organizations	and Domestic Go	vernments (Sche	dule I (Form 990), Paı	t II.)	
(a) Name and address of organization or government	(b) EIN	<b>(c) I</b> RC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of noncash assistance	<ul> <li>(f) Method of valuation (book, FMV, appraisal, other)</li> </ul>	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
							CONSERVATION OF NATURAL
BRIDGEPORT CHARTER TOWNSHIP							RESOURCES ; SUSTAINABLE
6740 DIXIE HIGHWAY							ECONOMIC & COMMUNITY
BRIDGEPORT, MI 48722	38-6018173	GOVERNMENT UNIT	20,000.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
C.H.A.N.G.E.							RESOURCES ; SUSTAINABLE
P.O. BOX 640313							ECONOMIC & COMMUNITY
PIKE RD., AL 36064	83-4622564	501C3	15,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
NORTH EAST STATE FORESTERS							<b>RESOURCES</b> ; SUSTAINABLE
ASSOCIATION - PO BOX 2911 -							ECONOMIC & COMMUNITY
CONCORD, NH 03302	14-1737114	501C3	15,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
THRIVE APPALACHIA							RESOURCES ; SUSTAINABLE
ATTN: PANA COLUMBUS P.O. BOX 52							ECONOMIC & COMMUNITY
MICAVILLE, NC 28755	92-2126227	501C3	15,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
SPARTA UNITED METHODIST CHURCH							RESOURCES ; SUSTAINABLE
P.O. BOX 697							ECONOMIC & COMMUNITY
SPARTA, NC 28675	56-1153019	501C3	15,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
DOUGLASS COMMUNITY LAND TRUST							RESOURCES; SUSTAINABLE
1231 MARION BARRY AVE., SE							ECONOMIC & COMMUNITY
WASHINGTON, DC 20020	84-3594302	501C3	15,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
GENESEE SOIL & WATER CONSERVATION							<b>RESOURCES</b> ; SUSTAINABLE
DISTRICT - 1525 N. ELMS RD							ECONOMIC & COMMUNITY
FLINT, MI 48532	38-1723780	GOVERNMENT UNIT	15,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
THE COTTAGERS INC							RESOURCES ; SUSTAINABLE
P.O. BOX 2595							ECONOMIC & COMMUNITY
OAK BLUFFS, MA 02557	04-3016897	501C3	15,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
LAUREL COMMUNITY CENTER ORG INC							<b>RESOURCES</b> ; SUSTAINABLE
4100 NC HWY 212							ECONOMIC & COMMUNITY
MARSHALL, NC 28753	83-2417879	501C3	15,000.	0.			DEVELOPMENT
							Schedule I (Form 990)

Schedule I (Form 990) CORPORATION	TON FOND, A NOT	NONF VOL 1 1					52-1388917 Page 1
Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)	ssistance to Dor	nestic Organizations	and Domestic Go	vernments (Sche	dule I (Form 990), Par	t II.)	
(a) Name and address of organization or government	(b) EIN	<b>(c) I</b> RC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of noncash assistance	<ul> <li>(f) Method of valuation (book, FMV, appraisal, other)</li> </ul>	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
							CONSERVATION OF NATURAL
LILLINGTON UNITED METHODIST CHURCH							RESOURCES ; SUSTAINABLE
171 MAMIE FERGUSON DR.							ECONOMIC & COMMUNITY
LILLINGTON, NC 27546	56-1396011	501C3	15,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
GROWING PONTIAC							RESOURCES ; SUSTAINABLE
119 OLIVER STREET							ECONOMIC & COMMUNITY
PONTIAC, MI 48342	47-5532159	501C3	15,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
MICAH 6 COMMUNITY							<b>RESOURCES</b> ; SUSTAINABLE
32 NEWBERRY							ECONOMIC & COMMUNITY
PONTIAC, MI 48341	45-4458125	501C3	15,000.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
ST. PETER'S UNITED METHODIST							<b>RESOURCES</b> ; SUSTAINABLE
CHURCH - 322 MARTIN LUTHER KING							ECONOMIC & COMMUNITY
AVENUE - OXFORD, NC 27565	56-1397956	501C3	14,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
FULL SPECTRUM FARMS, INC.							<b>RESOURCES</b> ; SUSTAINABLE
P. O. BOX 3101							ECONOMIC & COMMUNITY
CULLOWHEE, NC 28723	01-0586454	501C3	14,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
ORIENTAL UNITED METHODIST CHURCH							RESOURCES ; SUSTAINABLE
PRIME TIME							ECONOMIC & COMMUNITY
ORIENTAL, NC 28571	38-3859627	501C3	13,500.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
CASTING BREAD MINISTRIES							<b>RESOURCES</b> ; SUSTAINABLE
194 AHO RD.							ECONOMIC & COMMUNITY
BLOWING ROCK, NC 28605	45-3482657	501C3	13,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
CENTRO COMUNITARIO HISPANO							<b>RESOURCES</b> ; SUSTAINABLE
AMERICANO INC - P.O. BOX 1632 -							ECONOMIC & COMMUNITY
BREVARD, NC 28712	20-2001969	501C3	13,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
RESTORATION WELDON							<b>RESOURCES</b> ; SUSTAINABLE
P.O. BOX 144							ECONOMIC & COMMUNITY
WELDON, NC 27890	87-3558273	501C3	13,000.	.0			DEVELOPMENT
							Schedule I (Form 990)

Schedule I (Form 990) CORPORATION	TON FOND, A NO	NONFVOL TT				_,	52-1388917 Page 1
Part II Continuation of Grants and Other Assistance to Domestic Organiz	ssistance to Dor	nestic Organizations	and Domestic Go	vernments (Sche	cations and Domestic Governments (Schedule I (Form 990), Part II.)	t II.)	
<b>(a)</b> Name and address of organization or government	(a)	(c) IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
							CONSERVATION OF NATURAL
CAROLINA COMMON ENTERPRISE							RESOURCES ; SUSTAINABLE
FISCAL AGENT FOR: WNC FARM TO TABLE							ECONOMIC & COMMUNITY
DURHAM, NC 27709	46-0568407	501C3	13,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
NORTHERN PITT COUNTY IMPROVEMENT							<b>RESOURCES</b> ; SUSTAINABLE
ASSOCIATION INC P.O. BOX 332 -							ECONOMIC & COMMUNITY
BETHEL, NC 27812	46-5686087	501C3	12,500.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
WEST END UNITED METHODIST CHURCH							<b>RESOURCES</b> ; SUSTAINABLE
P.O. BOX 276							ECONOMIC & COMMUNITY
WEST END, NC 27376	56-1152874	501C3	12,500.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
VERSADEMICS LEARNING CENTERS							<b>RESOURCES</b> ; SUSTAINABLE
3950 VICTORY LANE BUILDING 1							ECONOMIC & COMMUNITY
WINTERVILLE, NC 28590	87-2049944	501C3	12,500.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
DAVIDSON COUNTY LOCAL FOOD							RESOURCES ; SUSTAINABLE
NETWORK, INC - 141 SALLIE DRIVE -							ECONOMIC & COMMUNITY
THOMASVILLE, NC 27360	88-3230347	501C3	12,000.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
MITCHELL GIVING GARDENS							RESOURCES ; SUSTAINABLE
P.O. BOX 356							ECONOMIC & COMMUNITY
SPRUCE PINE, NC 28777	86-2012354	501C3	12,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
KEEPERS OF THE SHIAWASSEE INC							<b>RESOURCES</b> ; SUSTAINABLE
PO BOX 22							ECONOMIC & COMMUNITY
LINDEN, MI 48451	82-0765886	501C3	12,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
PINEY CREEK UNITED METHODIST							RESOURCES ; SUSTAINABLE
CHURCH - 924 NC HIGHWAY 93 -							ECONOMIC & COMMUNITY
SPARTA, NC 28675	56-1210563	501C3	12,000.	0.			DEVELOPMENT
DUNN UNITED MINISTERIAL							CONSERVATION OF NATURAL
ASSOCIATION INC DUMA FOOD							RESOURCES ; SUSTAINABLE
PANTRY AND HELP CENTER - DUNN, NC							ECONOMIC & COMMUNITY
28334	47-5186073	501C3	12,000.	0.			DEVELOPMENT
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Schedule I (Form 990) CORPORATION	TON FOND, A NO	NONF VOL 1 1					52-1388917 Page 1
Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)	ssistance to Dor	nestic Organizations	and Domestic Go	vernments (Sche	dule I (Form 990), Paı	t II.)	
(a) Name and address of organization or government	(a)	<b>(c) I</b> RC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of noncash assistance	<ul> <li>(f) Method of valuation (book, FMV, appraisal, other)</li> </ul>	(g) Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
MEANINGFUL INDUSTRIES							CONSERVATION OF NATURAL
COLLABORATIVE CORPORATION - M. I.							RESOURCES; SUSTAINABLE
CO CORPORATION, 312 ST ANDREW ST -							ECONOMIC & COMMUNITY
TARBORO, NC 27886	85-3948463	501C3	12,000.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
HUNGER COALITION OF TRANSYLVANIA							<b>RESOURCES</b> ; SUSTAINABLE
COUNTY - P.O. BOX 1695 - BREVARD,							ECONOMIC & COMMUNITY
NC 28712	82-3451552	501C3	12,000.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
OCEAN VIEW UNITED METHODIST CHURCH							RESOURCES; SUSTAINABLE
8400 E OAK ISLAND DR.							ECONOMIC & COMMUNITY
OAK ISLAND, NC 28465	56-1581501	501C3	12,000.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
ST MARY'S COLLEGE OF MARYLAND							RESOURCES ; SUSTAINABLE
18952 E. FISHER ROAD							ECONOMIC & COMMUNITY
ST MARY'S CITY, MD 20686	52-6002033	501C3	11,895.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
COUNTY OF MITCHELL							RESOURCES; SUSTAINABLE
QUILT RESOURCE CENTER							ECONOMIC & COMMUNITY
BAKERSVILLE, NC 28705	56-6000320	GOVERNMENT UNIT	11,500.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
FLEMINGS OUTREACH AND RESOURCE							RESOURCES; SUSTAINABLE
CENTER INC P.O. BOX 56 -							ECONOMIC & COMMUNITY
WILSONS MILLS, NC 27593	83-1983597	501C3	11,500.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
PINEY GROVE AME ZION CHURCH							<b>RESOURCES</b> ; SUSTAINABLE
1430 TEMPLES POINT RD							ECONOMIC & COMMUNITY
HAVELOCK, NC 28532	56-1410058	501C3	11,500.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
BOILING SPRINGS COMMUNITY GARDEN							RESOURCES ; SUSTAINABLE
121 BETHEL AVE							ECONOMIC & COMMUNITY
SHELBY, NC 28152	99-0636005	501C3	11,500.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
PRIDE OF BERTIE							<b>RESOURCES</b> ; SUSTAINABLE
P.O. BOX 184							ECONOMIC & COMMUNITY
WINDSOR, NC 27983	93-3832816	501C3	11,000.	.0			DEVELOPMENT
							Schedule I (Form 990)

Schedule I (Form 990) CORPORATION	TON FOND, A NOT	NONFVOL TT				.,	52-1388917 Page 1
Part II Continuation of Grants and Other Assistance to Domestic Organiz	ssistance to Dor	mestic Organizations	and Domestic Go	vernments (Sche	cations and Domestic Governments (Schedule I (Form 990), Part II.)	t II.)	
<b>(a)</b> Name and address of organization or government	(b) EIN	(c) IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of noncash assistance	<ul> <li>(f) Method of valuation (book, FMV, appraisal, other)</li> </ul>	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
							CONSERVATION OF NATURAL
TRIUMPH TEAM							RESOURCES ; SUSTAINABLE
P.O. BOX 2817							ECONOMIC & COMMUNITY
LUMBERTON, NC 28359	86-3673984	501C3	11,000.	0.			DEVELOPMENT
INTEGRITY UNLIMITED COMMUNITY							CONSERVATION OF NATURAL
DEVELOPMENT CORPORATION - 5259 US							RESOURCES ; SUSTAINABLE
264 ALTERNATE EAST - WILSON, NC							ECONOMIC & COMMUNITY
27893	27-0639378	501C3	11,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
HOLLA COMMUNITY DEVELOPMENT							<b>RESOURCES</b> ; SUSTAINABLE
CORPORATION - P.O. BOX 88 -							ECONOMIC & COMMUNITY
WADESBORO, NC 28170	51-0562858	501C3	11,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
AIMHIGH-KEEP PRESSING							RESOURCES ; SUSTAINABLE
225 HORNER STREET							ECONOMIC & COMMUNITY
HENDERSON, NC 27536	87-1843445	501C3	11,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
DREAMING STONE ARTS AND ECOLOGY							RESOURCES ; SUSTAINABLE
CENTER - 382 PLEASANT HILL RD							ECONOMIC & COMMUNITY
RUTHERFORDTON, NC 28138	85-2988908	501C3	11,000.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
CENTER UNITED METHODIST CHURCH							RESOURCES; SUSTAINABLE
4141 S. PLANK RD							ECONOMIC & COMMUNITY
SANFORD, NC 27330	56-1151057	501C3	11,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
CLEVELAND COMMUNITY CARES, INC.							<b>RESOURCES</b> ; SUSTAINABLE
DBA COMMON GROUND CAFE							ECONOMIC & COMMUNITY
SHELBY, NC 28151	82-4732702	501C3	11,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
FRIENDS OF FONTA FLORA STATE TRAIL							<b>RESOURCES</b> ; SUSTAINABLE
INC P.O. BOX 698 - MARION, NC							ECONOMIC & COMMUNITY
28752	84-4922798	501C3	10,500.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
CORDOVA UNITED METHODIST CHURCH							RESOURCES ; SUSTAINABLE
ATTN: MARTHA CAMPBELL PO BOX 279							ECONOMIC & COMMUNITY
CORDOVA, NC 28330	56-1261288	501C3	10,500.	.0			DEVELOPMENT
							Schedule I (Form 990)

Schedule I (Form 990) CORPORATION	TON FOND, A NO	NONF VOL 1 1				.,	52-1388917 Page 1
Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)	ssistance to Dor	nestic Organizations	and Domestic Go	vernments (Sche	dule I (Form 990), Par	t II.)	
<b>(a)</b> Name and address of organization or government	(b) EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
THE BENJAMIN AND EDITH SPAULDING							CONSERVATION OF NATURAL
DESCENDANTS FOUNDATION, INC -							RESOURCES ; SUSTAINABLE
GEORGE HENRY WHITE MEMORIAL HEALTH							ECONOMIC & COMMUNITY
AND EDUCATION CENTER - DURHAM, NC	56-2068902	501C3	10,500.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
WASHINGTON OUTREACH MINISTRY, INC.							<b>RESOURCES</b> ; SUSTAINABLE
P.O. BOX 507							ECONOMIC & COMMUNITY
WACO, NC 28169	80-0367776	501C3	10,000.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
DINCOMPLICATED ALTCHEN, INC. D O DOY 2003							KESOURCES ; SUSTAINABLE
OWHEI	84-2581873	501C3	10 000	0			s Eu
							CONSERVATION OF NATURAL
FMBC OF MAGNOLIA MINISTRIES, INC							RESOURCES ; SUSTAINABLE
P.O. BOX 133							ECONOMIC & COMMUNITY
MAGNOLIA, NC 28453	87-2673675	501C3	10,000.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
BOYS 2 MEN INCORPORATED							RESOURCES ; SUSTAINABLE
64 FOX RUN CT.							ECONOMIC & COMMUNITY
ROANOKE RAPIDS, NC 27870	84-2892191	501C3	10,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
ELK PARK UNITED METHODIST CHURCH							RESOURCES ; SUSTAINABLE
P.O. BOX 174							ECONOMIC & COMMUNITY
ELK PARK, NC 28622	46-4644918	501C3	10,000.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
GANG FREE INC							<b>RESOURCES</b> ; SUSTAINABLE
940 COUNTY HOME RD.							ECONOMIC & COMMUNITY
HENDERSON, NC 27536	46-5376667	501C3	10,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
STAR UNITED METHODIST CHURCH							<b>RESOURCES</b> ; SUSTAINABLE
P.O. BOX 375							ECONOMIC & COMMUNITY
STAR, NC 27356	56-1397600	501C3	10,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
PELHAM COMMUNITY CENTER, INC							<b>RESOURCES</b> ; SUSTAINABLE
P.O. BOX 221							ECONOMIC & COMMUNITY
PELHAM, NC 27311	56-1277420	501C3	10,000.	.0			DEVELOPMENT
							Schedule I (Form 990)

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Part II     Continuation of Grants and Other Assistance to Domestic Organiz (a) Name and address of organization or government     (b) EIN     (c) IRC sect if application	(b) EIN	restic Organizations (c) IRC section if applicable	tion (d) Amount of (e) Amour (d) Amount of (e) Amour ole cash grant assistan		(Schedule I (Form 990), Fart II.) tt of (f) Method of ( valuation no book, FMV, appraisal, other)	(11.) (g) Description of non-cash assistance	(h) Purpose of grant or assistance
SEE T MP							CONSERVATION OF NATURAL RESOURCES;SUSTAINABLE ECONOMIC & COMMUNITY
♥  Ё _	38-1359577		10,000.	0 0			DEVELOPMENT CONSERVATION OF NATURAL RESOURCES;SUSTAINABLE ECONOMIC & COMMUNITY
MONTGOMERY, AL 36104 GREAT LAKES BAY REGION QUALITY OF LIFE COUNCIL - 515 N WASHINGTON AVE, 2ND FL, STE A - SAGINAW, MI 48607	63-6001323 47-3723701	GOVERNMENT UNLT	10, 000.				DEVELOPMENT CONSERVATION OF NATURAL RESOURCES;SUSTAINABLE ECONOMIC & COMMUNITY
GOOD STEWARDS OF ROCKINGHAM 790 STONE MOUNTAIN RD STONEVILLE, NC 27048	84-2431276	501C3					CONSERVATION OF NATURAL CONSERVATION OF NATURAL RESOURCES;SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
ULTED SMI 018	56-1156155	501C3	9,500.				CONSERVATION OF NATURAL RESOURCES;SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
JAMES RIVER INSTITUTE FOR ARCHAELOGY INC 300 MCLAWS CIR, STE 100A - WILLIAMSBURG, VA 23185	54-1391265	501C3	9,322.				CONSERVATION OF NATURAL RESOURCES;SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
TUSCARORA NATION OF NORTH CAROLINA, INC - P. O. BOX 364 - MAXTON, NC 28364	56-1735439	501C3	.000,6	. 0			CONSERVATION OF NATURAL RESOURCES;SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
UNITED METHODIST CHURCH FIRST UNITED METHODIST CHURCH-CHERRYVILLE, 601 N PINK ST - CHERRYVILLE, NC	56-6023103	501C3	8,500.	. 0			CONSERVATION OF NATURAL RESOURCES;SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
LAKE JAMES ENVIRONMENTAL ASSOCIATION INCORPORATED - P.O. BOX 430 - NEBO, NC 28761	23-7355778	501C3	8,000.	.0			CONSERVATION OF NATURAL RESOURCES;SUSTAINABLE ECONOMIC & COMMUNITY DEVELOPMENT
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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)	ssistance to Dor	mestic Organizations	and Domestic Go	vernments (Sche	dule I (Form 990), Par	t II.)	
(a) Name and address of organization or government	(b) EIN	<b>(c) I</b> RC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of noncash assistance	<ul> <li>(f) Method of valuation (book, FMV, appraisal, other)</li> </ul>	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
							CONSERVATION OF NATURAL
COMMUNITY IMPROVEMENT ASSOCIATION							RESOURCES ; SUSTAINABLE
(ALABAMA) - 828 GIBBS ROAD - PIKE							ECONOMIC & COMMUNITY
ROAD, AL 36064	35-2701639	501C3	7,500.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
ERWIN CHURCHES HELPING OTHERS							RESOURCES; SUSTAINABLE
P.O. BOX 593							ECONOMIC & COMMUNITY
ERWIN, NC 28339	87-4662852	501C3	7,500.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
YOUTH TALK							<b>RESOURCES</b> ; SUSTAINABLE
P.O. BOX 422							ECONOMIC & COMMUNITY
WELDON, NC 27890	84-3603622	501C3	7,500.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
MARSHALL NATIVE GARDENS INITIATIVE							<b>RESOURCES</b> ; SUSTAINABLE
1335 N. MAIN ST.							ECONOMIC & COMMUNITY
MARSHALL, NC 28753	93-4815507	501C3	7,500.	.0			DEVELOPMENT
							CONSERVATION OF NATURAL
SOUTHERN CAROLINA HOUSING INC							RESOURCES; SUSTAINABLE
FISCAL AGENT FOR HEALTHY ROBESON							ECONOMIC & COMMUNITY
LUMBERTON, NC 28358	81-3178620	501C3	7,500.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
THE PINEY GROVE IMPROVEMENT							RESOURCES; SUSTAINABLE
ASSOCIATION - PO BOX 422 -							ECONOMIC & COMMUNITY
BOLIVIA, NC 28422	56-1717046	501C3	7,500.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
THEODORE ROOSEVELT CONSERVATION							<b>RESOURCES</b> ; SUSTAINABLE
PARTNERSHIP - 529 14TH STREET NW,							ECONOMIC & COMMUNITY
SUITE 500 - WASHINGTON, DC 20045	04-3706385	501C3	7,500.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
NEW COVENANT UNITED METHODIST							RESOURCES ; SUSTAINABLE
CHURCH - 426 WOODSWAY LANE NW -							ECONOMIC & COMMUNITY
LENOIR, NC 28645	38-4008012	501C3	7,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
TRINITY UNITED METHODIST CHURCH							<b>RESOURCES</b> ; SUSTAINABLE
P.O. BOX 48							ECONOMIC & COMMUNITY
RED SPRINGS, NC 28377	56-6003438	501C3	7,000.	.0			DEVELOPMENT
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Part II Continuation of Grants and Other Assistance to Domestic Organiz	ssistance to Dor	nestic Organizations	and Domestic Go	vernments (Sche	zations and Domestic Governments (Schedule I (Form 990), Part II.)	н II.)	
<b>(a)</b> Name and address of organization or government	(b) EIN	<b>(c) I</b> RC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of noncash assistance	<ul> <li>(f) Method of valuation (book, FMV, appraisal, other)</li> </ul>	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
							CONSERVATION OF NATURAL
STANDING TOGETHER							RESOURCES ; SUSTAINABLE
P.O. BOX 342							ECONOMIC & COMMUNITY
LEMON SPRINGS, NC 28533	82-3884135	501C3	6,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
ORANGE COUNTY TRANSLATINAS							RESOURCES ; SUSTAINABLE
801 N. LOARA ST., #222							ECONOMIC & COMMUNITY
ANAHEIM, CA 92801	85-1255597	501C3	6,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
NEW HAMPSHIRE COMMUNITY LOAN FUND							RESOURCES ; SUSTAINABLE
INC 7 WALL STREET - CONCORD, NH							ECONOMIC & COMMUNITY
03301	22-2524015	501C3	6,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
CO-OPERATE WNC							RESOURCES ; SUSTAINABLE
3 HUT TERRACE							ECONOMIC & COMMUNITY
BLACK MOUNTAIN, NC 28711	83-2502638	501C3	6,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
SALEM UNITED METHODIST CHURCH							RESOURCES ; SUSTAINABLE
4151 SALEM ROAD							ECONOMIC & COMMUNITY
OXFORD, NC 27565	30-0351517	501C3	6,000.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
CONGRESSIONAL SPORTSMEN'S							RESOURCES ; SUSTAINABLE
FOUNDATION - 110 NORTH CAROLINA							ECONOMIC & COMMUNITY
AVENUE SE - WASHINGTON, DC 20003	52 - 1686163	501C3	5,500.	0.			DEVELOPMENT
							CONSERVATION OF NATURAL
NPS (NATIONAL PARK SERVICE):							RESOURCES ; SUSTAINABLE
SOUTHEAST REGION - 100 ALABAMA							ECONOMIC & COMMUNITY
STREET SW - ATLANTA, GA 30303	53-0197094	GOVERNMENT UNIT	0.	984,898.E	BOOK	DONATED LAND	DEVELOPMENT
							CONSERVATION OF NATURAL
CITY OF MADISON							RESOURCES; SUSTAINABLE
101 W. MAIN STREET							ECONOMIC & COMMUNITY
MADISON, WV 25157		GOVERNMENT UNIT	0.	342,141.E	BOOK	DONATED LAND	DEVELOPMENT
							CONSERVATION OF NATURAL
NC C/O STATE PROPERTY OFFICE							RESOURCES ; SUSTAINABLE
1321 MAIL SERVICE CENTER							ECONOMIC & COMMUNITY
RALEIGH, NC 27699	56-1611588	GOVERNMENT UNIT	.0	723,677.BOOK	OOK	DONATED LAND	DEVELOPMENT
							Schedule I (Form 990)

THE CONSERVATION FUND, A NONFROFIT CORPORATION

Schedule I (Form 990) CORPORATION							52-1388917 Page 1
Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)	ssistance to Do	mestic Organizations	and Domestic Go	vernments (Sche	dule I (Form 990), Pa	rt II.)	-
<b>(a)</b> Name and address of organization or government	( <b>b</b> ) EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	<b>(h)</b> Purpose of grant or assistance
WV DIVISION OF NATURAL RESOURCES							CONSERVATION OF NATURAL RESOURCES;SUSTAINABLE
324TH AVENUE							ECONOMIC & COMMUNITY
SOUTH CHARLESTON, WV 25303		GOVERNMENT UNIT	0.	4,157,859.1	BOOK	DONATED LAND	DEVELOPMENT
CITY OF WINSTON-SALEM: NC							CONSERVATION OF NATURAL RESOURCES; SUSTAINABLE
P.O. BOX 2756 WINSTON-SALEM, NC 27102	56-6000241	GOVERNMENT UNIT	0.	242,400. BOOK	300K	DONATED LAND	ECONOMIC & COMMUNITY DEVELOPMENT
							CONSERVATION OF NATURAL
KACHEMAK HERITAGE LAND TRUST, INC.							RESOURCES ; SUSTAINABLE
315 KLONDIKE AVENUE HOMER AK 99603	94-3104608	501C3	.0	1.000 06	BOOK	DONATED LAND	ECONOMIC & COMMUNITY DEVELOPMENT
							CONSERVATION OF NATURAL
USFWS							RESOURCES ; SUSTAINABLE
1011 E. TUDOR ROAD							ECONOMIC & COMMUNITY
ANCHORAGE, AK 99503	14-0001849	GOVERNMENT UNIT	0.	13,814,524.1	BOOK	DONATED LAND	DEVELOPMENT
							CONSERVATION OF NATURAL
rRU							RESOURCES; SUSTAINABLE
PATE UNIVERSITY -							ECONOMIC & COMMUNITY
N - JACKSONVILLE, AL 36265	63-6001099	501(C)(3)	0.	259,090.1	BOOK	DONATED LAND	DEVELOPMENT
							CONSERVATION OF NATURAL
AK: DEPARTMENT OF NATURAL							RESOURCES; SUSTAINABLE
							ECONOMIC & COMMUNITY
ANCHORAGE, AK 99501	92-6001185	GOVERNMENT UNIT	0.	1,485,476.BOOK	BOOK	DONATED LAND	DEVELOPMENT

Schedule I (Form 990)

Schedule I (Form 990) (Rev. 12-2024) CORPORATION	TT JONEVOL TT				52-1388917 Page 2
Part III       Grants and Other Assistance to Domestic Individuals.       Complete if the organization answered "Yes" on Form 990, Part IV, line 22.         Part III       Part III can be duplicated if additional space is needed.	Complete if the	organization answe	sred "Yes" on Form 99	00, Part IV, line 22.	
(a) Type of grant or assistance	(b) Number of recipients	<b>(c)</b> Amount of cash grant	(d) Amount of non- cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
GRANTS TO COMMUNITY LEADERS TO EMPOWER COMMUNITIES TO MANAGE THEIR LAND	٩	300,000.	o		
	lired in Part I, line	e 2; Part III, column	(b); and any other ad	ditional information.	
PART I, LINE 2: THE CONSERVATION FUND MONITORS GRANTS GIVEN BY REQUIRING REPORTS FROM THE	IRING REPORT	'S FROM THE			
GRANTEE, AFTER IT IS DETERMINED THAT THE POTENTIAL GRANTEE'S MISSION	GRANTEE'S M	ISSION IS			
CONTAILED WITH THAI OF THE FUND, THE FUND AWAND THE GRANT AWAND THE PARTICULAR PROJECT MANAGER. SUBSEQUENT TO THE GRANT AWARD		THE PROJECT			
MANAGER PERIODICALLY RECEIVES AND REVIEWS A PROGRAM REPORT RECIPIENT UNTIL THE GRANT IS FULLY EXPENDED.		FROM THE GRANT			
432102 01-18-25					Schedule I (Form 990) (Rev. 12-2024)

THE CONSERVATION FUND, A NONPROFIT Schedule I (Form 990) (Rev. 12-2024) CORPORATION

	HEDULE J rm 990)	<b>Compensation Information</b> For certain Officers, Directors, Trustees, Key Employees, and Highest		OMB No.	1545-00	047
	December 2024) tment of the Treasury	Compensated Employees Complete if the organization answered "Yes" on Form 990, Part IV, line 23. Attach to Form 990.		Open to Inspe		ic
	al Revenue Service	Go to www.irs.gov/Form990 for instructions and the latest information.		-		
Nam	ne of the organization	THE CONSERVATION FUND, A NONPROFIT	Employer i	identificati	on nui	nber
_		CORPORATION	52-1	L388917		
Pa	rt I Question	s Regarding Compensation				
					Yes	No
1a	Check the appropri	ate box(es) if the organization provided any of the following to or for a person listed on Form	990,			
	Part VII, Section A,	line 1a. Complete Part III to provide any relevant information regarding these items.				
	First-class or c	harter travel Housing allowance or residence for perso	nal use			
	Travel for com	panions Payments for business use of personal re	sidence			
	Tax indemnific	ation and gross-up payments Health or social club dues or initiation fee	s			
	Discretionary s	spending account Personal services (such as maid, chauffe	ur, chef)			
b	If any of the boxes	on line 1a are checked, did the organization follow a written policy regarding payment or				
	reimbursement or p	rovision of all of the expenses described above? If "No," complete Part III to explain		1b		
2	Did the organization	n require substantiation prior to reimbursing or allowing expenses incurred by all directors,				
	trustees, and office	rs, including the CEO/Executive Director, regarding the items checked on line 1a?		2		
3	Indicate which, if ar	ny, of the following the organization used to establish the compensation of the organization's				
	CEO/Executive Dire	ctor. Check all that apply. Do not check any boxes for methods used by a related organizati	on to			
	establish compensa	ation of the CEO/Executive Director, but explain in Part III.				
	X Compensation	committee Written employment contract				
	X Independent of	ompensation consultant I Compensation survey or study				
	Form 990 of o	ther organizations X Approval by the board or compensation of	ommittee			
4	During the year, dic	any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing				
	organization or a re	lated organization:				
а	Receive a severanc	e payment or change-of-control payment?		4a		х
b	Participate in or rec	eive payment from a supplemental nonqualified retirement plan?		4b	х	
с	Participate in or rec	eive payment from an equity-based compensation arrangement?		4c		х
	If "Yes" to any of lir	ies 4a-c, list the persons and provide the applicable amounts for each item in Part III.				
	Only section 501(c	)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.				
5	For persons listed o	on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensatio	n			
	contingent on the r	evenues of:				
а	The organization?			5a		х
b	Any related organiz	ation?		5b		х
		r 5b, describe in Part III.				
6	For persons listed o	n Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensatic	on			
	contingent on the n					
а	The organization?	-		6a		х
	Any related organiz	ation?		6b		x
-		or 6b, describe in Part III.				
7		on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments	i			
•		les 5 and 6? If "Yes," describe in Part III		7	х	
8		reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the				
0				8		x
9						
э		id the organization also follow the rebuttable presumption procedure described in				
	negulations section	1 53.4958-6(c)?		9		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) (Rev. 12-2024)

A NONPR	
THE CONSERVATION FUND,	chedule J (Form 990) (Rev. 12-2024) CORPORATION

52-1388917

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii) Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

	(B) Breakd	own of W-2	2 and/or 1099-MISC compensation	(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation	(C) Retirement and other deferred	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B)
(A) Name and Title	(i) Base compensation	sation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation	compensation			reported as deferred on prior Form 990
(1) LAWRENCE A. SELZER	(i) 494	4,555.	244,000.	1,584.	59,500.	37,074.	836,713.	0.
CEO & PRESIDENT		.0	.0	.0		.0	.0	0.
(2) JOHN S. GILBERT	(j) 31	4,867.	150,000.	1,583.	32,263.	23,618.	522,331.	.0
EVP & CFO		.0	.0	.0	0	.0	.0	0.
(3) DEAN H. CANNON	(i) 32	3,381.	150,000.	3,049.	32,263.	1,292.	509,985.	.0
EVP & GENERAL COUNSEL		.0	.0	.0		.0	.0	.0
(4) MARK W. ELSBREE	5	51,280.	77,000.	1,033.	26,753.	38,763.	394,829.	.0
SVP CONSERVATION ACQUISITION		.0	.0	.0	.0	.0	.0	.0
(5) MATTHEW S. SEXTON	2	56,101.	73,000.	552.	26,753.	25,447.	381,853.	.0
SVP CONSERVATION ACQUISITION		••	.0	.0	.0	.0	.0	•0
(6) MONICA A. GARRISON	(i) 242	2,138.	65,000.	1,032.	25,735.	37,683.	371,588.	•0
SVP & TREASURER		••	.0	.0	.0	.0	.0	.0
(7) BRIAN J. DANGLER	(i) 239	9,162.	68,000.	1,032.	25,367.	37,763.	371,324.	•0
SVP & DIRECTOR OF WORKING FOREST FUN		•	.0	.0	.0	.0	.0	•0
(8) KELLY M. REED	(i) 25	52,084.	75,000.	361.	25,417.	13,368.	366,230.	.0
SVP GOVERNMENT RELATIONS		•	.0	.0	.0	.0	.0	•0
(9) EVAN H. SMITH	3	53,508.	66,000.	552.	25,575.	13,742.	359,377.	•0
SVP CONSERVATION VENTURES	(ii)	0.	.0	•0	0.	•0	•0	.0
(10) ELIZABETH PALMER	(i) 248	8,600.	60,000.	1,033.	25,383.	19,247.	354,263.	.0
VP OF HUMAN RESOURCES	(ii)	0.	• 0	•0	.0	•0	•0	•0
(11) ERIK J. MEYERS	(i) 231	1,506.	36,600.	4,944.	23,247.	12,484.	308,781.	• 0
VP CLIMATE AND WATER SUSTAINABILITY	(ii)	0.	0.	0.	0.	0.	0.	0.
(12) CHRISTOPHER D. BELL	(i) 23	3,367.	40,000.	1,032.	23,337.	1,292.	299,028.	0.
DEPUTY GENERAL COUNSEL	(ii)	0.	0.	0.	0.	0.	0.	0.
(13) BLAINE T. PHILLIPS, JR.	(i) 14	41,403.	.000,070	858.	0.	7,730.	219,991.	• 0
SVP CON ACQ (UNTIL 6/30/24)	(ii)	0.	0.	0.	0.	0.	0.	0.
(14) MARGARET A. MCCANTS	(i) 1 <sup>3</sup>	7,925.	26,000.	359.	13,952.	12,779.	191,015.	0.
BOARD SEC & CON ACQ DIRECTOR	(ii)	0.	.0	.0	.0	.0	0.	.0
	()							
	(II)							
	()							
	(ii)							
							Schedule J (Forn	Schedule J (Form 990) (Rev. 12-2024)

432112 01-15-25

Page 2

ATTON FUND, A NUNFRUFIT	
	rage <b>3</b>
Part III Supplemental Information	
Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.	information.
PART I LINE 4B:	
FOR ACCRUING \$25,000 PER YEAR FOR THE CEO OF THE ORGANIZATION. THE ANNUAL	
COST OF \$25,000 IS RECOGNIZED IN THE ORGANIZATION'S FINANCIAL RECORDS EACH	
YEAR, BUT FURSUANT TO IRS RULES THE CONTRIBUTIONS ARE NOT COUNTED AS	
TAXABLE INCOME UNTIL THEY ARE DISTRIBUTED TO THE CEO. UNDER THE PLAN,	
ACCRUED AMOUNTS ARE TO BE DISTRIBUTED TO THE CEO IN SPECIFIED INTERVALS	
WHEN THE CEO REACHES CERTAIN AGES IF HE IS STILL EMPLOYED BY THE	
ORGANIZATION, OR UPON HIS DEATH OR PERMANENT DISABILITY, AND ARE FORFEITED	
IF THERE IS A TERMINATION OF EMPLOYMENT PRIOR TO A DISTRIBUTABLE EVENT.	
THE NEXT DISTRIBUTION IS EXPECTED IN THE YEAR ENDING 12/31/25.	
PART I, LINE 7:	
ALL FUND EMPLOYEES, INCLUDING OFFICERS AND OTHER KEY EMPLOYEES, ARE	
ELIGIBLE FOR DISCRETIONARY BONUSES THAT ARE PAID ANNUALLY, USUALLY IN THE	
FIRST QUARTER OF THE FOLLOWING YEAR. BONUS AMOUNTS ARE BASED ON INDIVIDUAL	
PERFORMANCE AND THE OVERALL PERFORMANCE OF THE ORGANIZATION. THE AGGREGATE	
BONUS AMOUNT FOR OFFICERS IS REVIEWED BY THE GOVERNANCE COMMITTEE OF THE	
BOARD OF DIRECTORS AND THE OVERALL COMPENSATION OF THE CEO, INCLUDING THE	
BONUS AMOUNT, IS ESTABLISHED BY THE GOVERNANCE COMMITTEE EACH YEAR.	
Schedule J (Fo	Schedule J (Form 990) (Rev. 12-2024)

THE CONSERVATION FUND, A NONPROFIT

SCHEDULE L		Tra	insaction	ns V	Vith	Interested	Persons						
(Form 990)	Complete if	f the or	ganization answ	vered	"Yes"	on Form 990, Part	IV, line 25a, 25b, 26,	27, 2	Ba,	ОМ	B No.	1545-0	047
(Rev. December 2024)	-					-EZ, Part V, line 38a							
Department of the Treasury Internal Revenue Service	G	o to ww				90 or Form 990-EZ. ructions and the lat					pen to spect		ic
Name of the organizatio	n THE CONS	ERVAT:	ION FUND, A	NONPE	ROFIT			Emp	oloyer	ident	ificati	on nu	mber
	CORPORAT								-138				
Part I Excess	Benefit Trar	nsacti	ONS (section 50	01(c)(3	), secti	on 501(c)(4), and se	ction 501(c)(29) orgar	nizatio	ns onl	ly)			
Complete i	f the organizati	on ansv	vered "Yes" on F	Form 9	990, Pa	rt IV, line 25a or 25b	; or Form 990-EZ, Pa	rt V, li	ne 40	b.			
1 (a) Name of disqual	ified person	(b) F	Relationship betw		•	ified	c) Description of trans	anotio	n		(d)	Corre	cted?
	med person		person and or	ganiza	ation	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		Sactio			Y	es	No
_(1)											_		
(2)											_		
(3)													
_(4)											_		
(5)											_		
(6)													
			0	0		ualified persons dur	ing the year under		\$				
3 Enter the amount of									\$				
	, ,	,	,	,									
Part II Loans to	and/or Fro	om Int	erested Pers	sons									
Complete i	f the organizati	on ansv	vered "Yes" on F	Form 9	90-EZ	, Part V, line 38a, or	Form 990, Part IV, lin	e 26;	or if th	ne orga	anizati	on	
reported ar	n amount on Fo	orm 990	, Part X, line 5, 6	5, or 22	2.								
(a) Name of interested person	(b) Relat with orga		<b>(c)</b> Purpose of loan	fror	oan to or n the ization?	<b>(e)</b> Original principal amount	(f) Balance due	<b>(g)</b> defa		(h) Ap by bo comm	ard or	(1) **	'ritten ment?
				То	From			Yes	No	Yes	No	Yes	No
(1)													
				1									

Total
Part III Grants or Assistance Benefiting Interested Persons

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	<b>(b)</b> Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance
(1)				
_(2)				
(3)				
_(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

\$

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule L (Form 990) (Rev. 12-2024)

(2) (3) (4) (5) (6) (7) (8) (9) (10) Schedule L (Form 990) (Rev. 12-2024) CORPORATION

### Part IV Business Transactions Involving Interested Persons Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c. (e) Sharing of (b) Relationship between interested (d) Description of (c) Amount of (a) Name of interested person òrganization's person and the organization transaction transaction revenues? Yes No (1) SUBSTANTIAL CONTRIBUTOR SUBSTANTIAL CONTRIB 6,000,000. TCF PURCHAS х (2) (3) (4) (5) (6) (7) (8) (9) (10) **Supplemental Information** Part V Provide additional information for responses to questions on Schedule L. See instructions. SCH L, PART IV, BUSINESS TRANSACTIONS INVOLVING INTERESTED PERSONS: (A) NAME OF PERSON: SUBSTANTIAL CONTRIBUTOR (B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION: SUBSTANTIAL CONTRIBUTOR (D) DESCRIPTION OF TRANSACTION: TCF PURCHASED LAND FOR CONSERVATION PURPOSES THROUGH A BARGAIN SALE CONTRACT. THE CASH AMOUNT OF THE SALE IS INCLUDED IN COLUMN (C) AS THE AMOUNT OF THE TRANSACTION.

### SCHEDULE M (Form 990)

## **Noncash Contributions**

OMB No. 1545-0047

0 1)	rm 990)	Complete if the or	aanizatione	answered "Ves"	on Form 990, Part IV, line 29	) or 30	20	24	Þ
	ment of the Treasury Revenue Service	•	•	Attach to Form 9	, ,		Open to Inspe		c
Name	e of the organization	THE CONSERVATION	FUND, A NO	ONPROFIT		Employer	identificati	on nun	nbe
		CORPORATION					52-138891	7	
Par	tl Types of	Property							
			<b>(a)</b> Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	Method noncash co	(d) of determin ntribution a		S
1									
2	Art - Historical trea								
3		erests							
4		tions							
5		ehold goods							
6		nicles							
7									
8		у		_					-
9		y traded	X	57	1,383,213.	SALE PRICE			
10	,	held stock							
11	Securities - Partner	rship, LLC, or							
	trust interests								
12	Securities - Miscell	aneous							
13	Qualified conservation Historic structures								
14	Qualified conserva	tion contribution - Other	Х	1	3,000,000.	APPRAISAL			
15	Real estate Resid	ential							
16	Real estate - Comm	nercial							
17	Real estate Other		Х	15	27,095,235.	APPRAISAL			
18									
19									
20		supplies							
21									
22									
23		าร							
24		acts							
25		)							
26	Other (	)							
27	Other (	)							
28	Other (	)							
29	Number of Forms 8	3283 received by the organ	ization during	g the tax year for c	ontributions	-			
	for which the organ	nization completed Form 82	283, Part V, D	onee Acknowledg	ement <b>29</b>			8	
								Yes	No
30a	During the year, die	d the organization receive b	y contributio	n any property rep	orted on Part I, lines 1 throug	gh 28, that it			
	must hold for at lea	ast 3 years from the date of	the initial co	ntribution, and wh	ch isn't required to be used	for			
	exempt purposes f	or the entire holding period	I?				30a		х
b	If "Yes," describe t	he arrangement in Part II.							
31		•	policy that re	equires the review of	of any nonstandard contribut	ions?		х	
32a					cit, process, or sell noncash				
	contributions?	· · · · · · · · · · · · · · · · · · ·		-			32a		х
b	If "Yes," describe in								
33			column (c) fo	r a type of property	/ for which column (a) is cheo	ked.			
	describe in Part II.								

THE CONSERVATION FUND, A NONPROFIT		
Schedule M (Form 990) 2024 CORPORATION	52-1388917	Page <b>2</b>
		Faye z
Part II Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 3 is reporting in Part I, column (b), the number of contributions, the number of items received, or a column (b), the number of contributions are contributed as the number of the numbe	33, and whether the organi	zation
this part for any additional information.	Tibination of both. Also col	npiere
SCHEDULE M, PART I, COLUMN (B):		
THE NUMBER INCLUDED IN PART I, COLUMN B FOR LINE 9, SECURITIES -		
PUBLICLY TRADED, IS THE NUMBER OF CONTRIBUTIONS RECEIVED. THE NUMBER		
INCLUDED IN PART I, COLUMN B FOR LINE 14, QUALIFIED CONSERVATION		
CONTRIBUTION - OTHER AND LINE 17, REAL ESTATE - OTHER, IS THE NUMBER OF		
ITEMS CONTRIBUTED.		
		_

SCHEDULE O (Form 990)	Supplemental Information to Form 990 or 990-	ΈZ	OMB No. 1545-0047
(Rev. December 2024)	Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.		
Department of the Treasury	Attach to Form 990 or Form 990-EZ.		Open to Public Inspection
Internal Revenue Service	Go to www.irs.gov/Form990 for instructions and the latest information. THE CONSERVATION FUND, A NONPROFIT	Energlasser	•
Name of the organization	CORPORATION		identification number
	INE 1, DESCRIPTION OF ORGANIZATION MISSION:	JZ 1.	
	ND IS IN THE BUSINESS OF CONSERVATION, CREATING		
	S THAT DRIVE NATURE-BASED ACTION FOR CLIMATE		
	ABLE ECONOMIES AND VIBRANT COMMUNITIES.		
FORM 990, PART III	LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:		
THIS SUCCESSFUL TR	CK RECORD IS BUILT ON TCF'S ABILITY TO PURCHASE		
PRIORITY NATURAL LA	NDS, ESSENTIAL CULTURAL AND HISTORIC SITES, AND		
WORKING LANDSCAPES	LIKE FORESTS, FARMS, AND RANCHES TO PROVIDE TIME FOR		
	ION TO BE ACHIEVED. THIS CORE REAL ESTATE ACTIVITY		
INVOLVES THE ACQUIS	ITION OF LAND AND INTERESTS IN LAND ON BEHALF OF		
FEDERAL, STATE AND	LOCAL GOVERNMENT AGENCIES AS WELL AS PRIVATE AND		
	MINDED NGO PARTNERS. TCF PURCHASES PROPERTIES DEEMED		
A PRIORITY BY ITS J	ARTNERS AND HOLDS THEM FOR INTERIM PERIODS,		
PROVIDING THE TIME	NEEDED FOR ITS PARTNERS TO SECURE FUNDING TO		
ACQUIRE, STEWARD AN	D PERMANENTLY MANAGE THE LANDS. THIS MODEL ENSURES		
THAT FUNDING IS AVA	ILABLE IN TIME TO MEET THE NEEDS OF THE SELLER WHEN		
A HIGH-CONSERVATION	-VALUE PROPERTY GOES UP FOR SALE.		
FUNDING FOR TCF'S F	EAL ESTATE ACQUISITIONS LARGELY COMES FROM ITS		
	CAPITAL, WHICH IS MADE UP OF CHARITABLE GIFTS,		
PROCEEDS FROM THE	ALE OF DONATED SURPLUS LANDS THAT TCF HAS SOLD FOR		
CASH, AS WELL AS AC	CUMULATED GAINS ON AND CAPITAL RETURNED FROM PAST		
REAL ESTATE TRANSAC	TIONS. SOURCES OF FUNDING FOR DISPOSITIONS TO		
PARTNERS INCLUDE FR	DERAL, STATE AND LOCAL GOVERNMENT FUNDING PROGRAMS		
AND PHILANTHROPIC F	UNDS FROM FOUNDATIONS, CORPORATIONS AND PRIVATE		
INDIVIDUALS. ONCE A	PROPERTY HAS BEEN TRANSFERRED TO THE LONG-TERM		
HOLDER AND TCF RECO	UPS ITS INVESTMENT, CAPITAL IS RETURNED TO THE		
REVOLVING FUND FOR	USE IN OTHER REAL ESTATE TRANSACTIONS.		
AS AN EXPERT IN CON	SERVATION REAL ESTATE, TCF ALSO PROVIDES NEGOTIATION		
	ACTIONAL SUPPORT TO GOVERNMENT AGENCIES AND TO OTHER		
	ZATIONS TO DIRECTLY ACQUIRE CONSERVATION LAND, AS		
	NCING AND TECHNICAL ASSISTANCE TO LAND TRUSTS AND		
	TO PROTECT CRITICAL NATURAL RESOURCES IN THEIR		
	RESSING AN UNMET NEED FOR BRIDGE FINANCING, THESE		
COMMONITIES. DI ADI	· ·		
	" HELP TCF'S PARTNERS EXPAND CONSERVATION IMPACT		
CONSERVATION LOANS	" HELP TCF'S PARTNERS EXPAND CONSERVATION IMPACT DECEMBER 31, 2024, TCF'S CONSERVATION LOANS HAVE		
"CONSERVATION LOANS NATIONWIDE. AS OF	" HELP TCF'S PARTNERS EXPAND CONSERVATION IMPACT DECEMBER 31, 2024, TCF'S CONSERVATION LOANS HAVE ,852 ACRES THROUGH 420 LOANS IN 40 STATES. THE		
"CONSERVATION LOANS NATIONWIDE. AS OF HELPED CONSERVE 166	DECEMBER 31, 2024, TCF'S CONSERVATION LOANS HAVE		
"CONSERVATION LOANS NATIONWIDE. AS OF HELPED CONSERVE 166	DECEMBER 31, 2024, TCF'S CONSERVATION LOANS HAVE ,852 ACRES THROUGH 420 LOANS IN 40 STATES. THE		
CONSERVATION LOANS NATIONWIDE. AS OF HELPED CONSERVE 166 PORTFOLIO OF LOANS 31, 2024.	DECEMBER 31, 2024, TCF'S CONSERVATION LOANS HAVE ,852 ACRES THROUGH 420 LOANS IN 40 STATES. THE HAD A PRINCIPAL VALUE OF \$6.5 MILLION AS OF DECEMBER		
CONSERVATION LOANS NATIONWIDE. AS OF HELPED CONSERVE 166 PORTFOLIO OF LOANS 31, 2024. WORKING LANDS. KEEP	DECEMBER 31, 2024, TCF'S CONSERVATION LOANS HAVE ,852 ACRES THROUGH 420 LOANS IN 40 STATES. THE HAD A PRINCIPAL VALUE OF \$6.5 MILLION AS OF DECEMBER ING WORKING FORESTS AND FARMLAND INTACT AND IN		
CONSERVATION LOANS NATIONWIDE. AS OF HELPED CONSERVE 166 PORTFOLIO OF LOANS 31, 2024. WORKING LANDS. KEEF PRODUCTION IS CRITI	DECEMBER 31, 2024, TCF'S CONSERVATION LOANS HAVE ,852 ACRES THROUGH 420 LOANS IN 40 STATES. THE HAD A PRINCIPAL VALUE OF \$6.5 MILLION AS OF DECEMBER ING WORKING FORESTS AND FARMLAND INTACT AND IN CAL TO BOTH THE ENVIRONMENT AND ECONOMIC VITALITY.		
"CONSERVATION LOANS NATIONWIDE. AS OF HELPED CONSERVE 166 PORTFOLIO OF LOANS 31, 2024. WORKING LANDS. KEEP PRODUCTION IS CRITI TCF APPLIES ITS UNI	DECEMBER 31, 2024, TCF'S CONSERVATION LOANS HAVE ,852 ACRES THROUGH 420 LOANS IN 40 STATES. THE HAD A PRINCIPAL VALUE OF \$6.5 MILLION AS OF DECEMBER ING WORKING FORESTS AND FARMLAND INTACT AND IN CAL TO BOTH THE ENVIRONMENT AND ECONOMIC VITALITY. QUE CONSERVATION MODEL TO PURCHASE AT-RISK FORESTS		
"CONSERVATION LOANS NATIONWIDE. AS OF HELPED CONSERVE 166 PORTFOLIO OF LOANS 31, 2024. WORKING LANDS. KEEF PRODUCTION IS CRITI TCF APPLIES ITS UNI AND FARMS AND PUTS	DECEMBER 31, 2024, TCF'S CONSERVATION LOANS HAVE ,852 ACRES THROUGH 420 LOANS IN 40 STATES. THE HAD A PRINCIPAL VALUE OF \$6.5 MILLION AS OF DECEMBER ING WORKING FORESTS AND FARMLAND INTACT AND IN CAL TO BOTH THE ENVIRONMENT AND ECONOMIC VITALITY.		

TCF'S WORKING FOREST FUND PROGRAM IS COMMITTED TO CONSERVING LARGE INTACT FORESTS IN THE U.S. SO THEY REMAIN SUSTAINABLY MANAGED,

Schedule O (Form 990) 2024	Page <b>2</b>
Name of the organization THE CONSERVATION FUND, A NONPROFIT	Employer identification number
CORPORATION	52-1388917
PROVIDING GOOD LOCAL JOBS, AS WELL AS CLEAN WATER, CLEAN AIR, HABITAT	
FOR WILDLIFE AND OUTDOOR RECREATION, AND CLIMATE RESILIENCE BENEFITS.	
THE WORKING FOREST FUND HAS DEVELOPED A SUCCESSFUL MODEL TO ACQUIRE,	
SUSTAINABLY MANAGE AND PERMANENTLY PROTECT HIGH-CONSERVATION VALUE TIMBERLAND. CONSISTENT WITH TCF'S OTHER REAL ESTATE ACTIVITIES. THE	
WORKING FOREST FUND ACTS AS AN INTERIM OWNER OF THESE FOREST ASSETS TO FACILITATE PERMANENT PROTECTION THROUGH THE IMPLEMENTATION AND SALE OF	
CONSERVATION EASEMENTS AND DIRECT SALES OF THE PROPERTIES TO PUBLIC	
AGENCIES OR OTHER CONSERVATION BUYERS. THE WORKING FOREST FUND'S FOCUS	
IS ON LARGE FORESTS WITH THE HIGHEST CONSERVATION VALUE AND OFTEN THE	
HIGHEST RISK OF FRAGMENTATION WHEN SOLD ON THE OPEN MARKET.	
AS OF DECEMBER 31, 2024, TCF HAS DEPLOYED OVER \$1 BILLION INTO 55	
PROJECTS COVERING APPROXIMATELY 1,058,800 ACRES OF CRITICAL FORESTS IN	
THE U.S. APPROXIMATELY 705,600 ACRES HAVE BEEN TRANSFERRED INTO	
PERMANENT CONSERVATION AS OF DECEMBER 31, 2024. THE REMAINING ACRES ARE	
BEING SUSTAINABLY MANAGED BY TCF OR ITS PARTNERS AND ARE AWAITING	
PERMANENT PROTECTION THROUGH CONSERVATION EASEMENTS OR TRANSFERS TO	
PUBLIC AGENCIES OR OTHER CONSERVATION PARTNERS.	
TCF'S FARMS FUND WORKS TO SECURE FARMLAND ON THE EDGE OF MAJOR METRO	
AREAS AND MATCH THAT LAND TO FARMERS WHO LEASE AND STEWARD IT UNTIL AN	
AGRICULTURAL CONSERVATION EASEMENT CAN ENCUMBER THE PROPERTY, MAKING	
THE LAND MORE AFFORDABLE FOR THE FARMERS TO BUY. THIS PATHWAY TO	
AFFORDABLE LAND OWNERSHIP FOR THE NEXT GENERATION OF AMERICAN FARMERS	
HELPS MAKE COMMUNITIES HEALTHIER WITH ACCESS TO FRESH FOOD, CLEANER AIR	
AND WATER, AND IMPROVED CLIMATE RESILIENCE. THE FARMS FUND IS CURRENTLY	
ACTIVE IN THE ATLANTA, CHICAGO AND CHARLOTTE, NORTH CAROLINA METRO	
AREAS, WITH PLANS TO EXPAND INTO MULTIPLE ADDITIONAL REGIONS. AS OF	
DECEMBER 31, 2024, THE PROGRAM DEPLOYED \$17,724,934 MILLION TO SECURE	
LAND FOR 23 FARM BUSINESSES THAT WILL HELP PERMANENTLY PROTECT 1,521	
ACRES OF AT-RISK FARMLAND.	
MITIGATION SOLUTIONS. IN PARTNERSHIP WITH DEVELOPERS AND REGULATORY	
AGENCIES, TCF COMPLETES CONSERVATION ACQUISITIONS AND OTHER PROJECTS TO	
OFFSET THE IMPACTS ON NATURAL, CULTURAL AND HISTORIC RESOURCES FROM	
CONSTRUCTION AND OPERATION OF ENERGY AND INFRASTRUCTURE PROJECTS AND	
PROVIDES ADVICE ON MITIGATION STRATEGIES BEFORE AND DURING	
INFRASTRUCTURE PROJECT DEVELOPMENT. TCF DOES NOT ADVOCATE ON BEHALF OF	
INFRASTRUCTURE PROJECTS BUT SERVES AS A BRIDGE BETWEEN PROJECT	
DEVELOPERS AND REGULATORY AGENCIES TO HELP DEVELOP AND THEN IMPLEMENT	
MITIGATION PLANS.	
TCF'S MITIGATION ACTIVITIES PROVIDE PRIVATE CAPITAL TO ACHIEVE	
CONSERVATION PRIORITIES. SINCE TCF BEGAN PROVIDING MITIGATION SERVICES,	
MORE THAN \$300 MILLION HAS BEEN RECEIVED TO ACQUIRE LAND AND INTERESTS	
IN LAND, TO COMPLETE RESTORATION, AND/OR TO TAKE OTHER ACTIONS TO	
MITIGATE IMPACTS TO RESOURCES. AS OF DECEMBER 31, 2024, TCF HAS	
DEPLOYED MORE THAN TWO-THIRDS OF THIS AMOUNT INTO MORE THAN 375	
PROJECTS ACROSS THE COUNTRY, CONSERVING OR RESTORING OVER 411,600	
ACRES.	
FORM 990, PART III, LINE 4B, PROGRAM SERVICE ACCOMPLISHMENTS:	

TCF BRINGS TECHNICAL ASSISTANCE AND FLEXIBLE FUNDING TO PARTNERSHIPS IN

RURAL COMMUNITIES WHERE WE WORK TO CONSERVE NATURAL ASSETS, HELPING

Schedule O (Forn 990) 2024     Page 2       Vame of the organization     THE CONSERVATION FUND, A NONPROFIT     Employer identification number       CORPORATION     52-1388917       STRENGTHEN JOB-CREATING AREAS THAT RELY ON AND SUSTAIN FORESTRY,     Strengthen JOB-CREATING AREAS THAT RELY ON AND SUSTAIN FORESTRY,       AGRICULTURE, NATURE AND RECREATION. TCF'S URBAN CONSERVATION WORK     SCHEMEN 2000       SCHEMEN SUSTAINABILITY AND LIVABILITY BY ADVANCING CREATION OF     SCHEMEN 2000       PARES AND OTHER INITIATIVES.     SCHEMEN 2000       PRESHWATER INSTITUTE. THE FRESHWATER INSTITUTE IS AN APPLIED RESEARCH     SCHEMENT, DEDICATED TO SUSTAINABLE WATER USE AND REUSE THROUGH THE       SESTION OF RECIRCULATING AQUACULTURE SYSTEMS. THIS PROGRAM WORKS WITH     SCHEMENT, INDUSTRY AND NONPROFITS TO DEMONSTRATE THE OPPORTUNITIES       SOVERNMENT, INDUSTRY AND NONPROFITS TO DEMONSTRATE THE OPPORTUNITIES     SCHEMENT, INCOMENTALLY RESPONSIBLE AQUACULTURE. THE       SINABLE THE GROWTH OF ENVIRONMENTALLY RESPONSIBLE AQUACULTURE. THE     SCHEMENT, INDUSTRY OUTREACH, AND WATER CHEMISTRY ANALYSIS ARE       CONSULTION, INDUSTRY OUTREACH, AND WATER CHEMISTRY ANALYSIS ARE     SCHEMENT, SPECIES.
CORPORATION 52–1388917 STRENGTHEN JOB-CREATING AREAS THAT RELY ON AND SUSTAIN FORESTRY, AGRICULTURE, NATURE AND RECREATION. TCF'S URBAN CONSERVATION WORK SINHANCES URBAN SUSTAINABILITY AND LIVABILITY BY ADVANCING CREATION OF PARKS AND OTHER INITIATIVES.  THE WORK OF THIS PROGRAM AREA ALSO INCLUDES THE FOLLOWING ACTIVITIES:  THE WORK OF THIS PROGRAM AREA ALSO INCLUDES THE FOLLOWING ACTIVITIES:  THE WORK OF THIS PROGRAM AREA ALSO INCLUDES THE FOLLOWING ACTIVITIES:  THE WORK OF RECIRCULATING AQUACULTURE SYSTEMS. THIS PROGRAM WORKS WITH PACILITY DEDICATED TO SUSTAINABLE WATER USE AND REUSE THROUGH THE SUSTEIN OF RECIRCULATING AQUACULTURE SYSTEMS. THIS PROGRAM WORKS WITH SOVEENMENT, INDUSTRY AND NONPROFITS TO DEMONSTRATE THE OPPORTUNITIES TOR A SUSTAINABLE DOMESTIC SEAFOOD SUPPLY BY PROVIDING SOLUTIONS TO SUNABLE THE GROWTH OF ENVIRONMENTALLY RESPONSIBLE AQUACULTURE. THE INSTITUTE'S CORE COMPETENCIES IN AQUACULTURE RESEARCH, ENGINEERING AND CONSULTING, AQUATIC VETERINARY MEDICINE, AQUACULTURE HUSBANDRY AND PRODUCTION, INDUSTRY OUTREACH, AND WATER CHEMISTRY ANALYSIS ARE
AGRICULTURE, NATURE AND RECREATION. TCF'S URBAN CONSERVATION WORK ENHANCES URBAN SUSTAINABILITY AND LIVABILITY BY ADVANCING CREATION OF PARKS AND OTHER INITIATIVES. THE WORK OF THIS PROGRAM AREA ALSO INCLUDES THE FOLLOWING ACTIVITIES: PRESHWATER INSTITUTE. THE FRESHWATER INSTITUTE IS AN APPLIED RESEARCH FACILITY DEDICATED TO SUSTAINABLE WATER USE AND REUSE THROUGH THE DESIGN OF RECIRCULATING AQUACULTURE SYSTEMS. THIS PROGRAM WORKS WITH SOVERNMENT, INDUSTRY AND NONPROFITS TO DEMONSTRATE THE OPPORTUNITIES FOR A SUSTAINABLE DOMESTIC SEAFOOD SUPPLY BY PROVIDING SOLUTIONS TO ENABLE THE GROWTH OF ENVIRONMENTALLY RESPONSIBLE AQUACULTURE. THE EINSTITUTE'S CORE COMPETENCIES IN AQUACULTURE RESEARCH, ENGINEERING AND CONSULTING, AQUATIC VETERINARY MEDICINE, AQUACULTURE HUSBANDRY AND PRODUCTION, INDUSTRY OUTREACH, AND WATER CHEMISTRY ANALYSIS ARE
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CONSULTING, AQUATIC VETERINARY MEDICINE, AQUACULTURE HUSBANDRY AND PRODUCTION, INDUSTRY OUTREACH, AND WATER CHEMISTRY ANALYSIS ARE
PRODUCTION, INDUSTRY OUTREACH, AND WATER CHEMISTRY ANALYSIS ARE
RESOURCEFUL COMMUNITIES. RESOURCEFUL COMMUNITIES WORKS WITH GRASSROOTS
AND COMMUNITY ORGANIZATIONS TO CREATE OPPORTUNITIES TO PRESERVE RURAL
ANDSCAPES, STRENGTHEN LOCAL ECONOMIES, AND SUSTAIN COMMUNITIES' UNIQUE
CULTURES. THE PROGRAM PROVIDES AN EFFECTIVE COMBINATION OF DIRECT
TECHNICAL ASSISTANCE, SKILLS BUILDING AND NETWORK-BUILDING THAT
SUPPORTS COMMUNITY OUTCOMES SUCH AS FOOD SECURITY, NATURE-BASED TOURISM
DEVELOPMENT, YOUTH CONSERVATION PROGRAMS AND CULTURAL HERITAGE
PRESERVATION.
FORM 990, PART VI, SECTION A, LINE 2:
BOARD MEMBERS, CHARLES CHERINGTON AND SHAMEEK KONAR, HAVE A BUSINESS
RELATIONSHIP.
FORM 990, PART VI, SECTION A, LINE 4:
THE BYLAWS OF THE ORGANIZATION WERE CHANGED IN THREE WAYS: (1) ARTICLE IV, SECTION 1, WAS REVISED TO PROVIDE THAT THE CHAIR AND VICE CHAIRS MAY BE
RE-ELECTED TO ONE ADDITIONAL TERM OF UP TO THREE YEARS. (2) ARTICLE III.
SECTION 2, WAS REVISED TO CLARIFY THAT A BOARD MEMBER ELECTED OR RE-ELECTED
AS CHAIR OR VICE CHAIR DURING OR AT THE END OF HIS/HER LAST TERM AS A
DIRECTOR, INCLUDING ANY EXTENDED TERM, MAY CONTINUE TO SERVE THE FULL TERM
AS CHAIR OR VICE CHAIR EVEN IF IT GOES BEYOND THE 12-YEAR TERM LIMIT
SUBJECT TO A LIMIT OF 15 CONSECUTIVE YEARS FOR A BOARD MEMBER'S INITIAL
TERM OF SERVICE. (3) A STATEMENT WAS ADDED IN ARTICLE IV, SECTION 1, TO
CLARIFY THAT THE TERMS OF THE CHAIR AND VICE CHAIRS MAY BE COTERMINOUS OR
TAGGERED AS DEEMED APPROPRIATE BY THE BOARD.
TAGGERED AS DEEMED APPROPRIATE BY THE BOARD.
TAGGERED AS DEEMED APPROPRIATE BY THE BOARD.
FORM 990, PART VI, SECTION B, LINE 11B:
FORM 990, PART VI, SECTION B, LINE 11B: THE INDEPENDENT AUDITING FIRM ENGAGED TO CONDUCT THE ANNUAL AUDIT OF THE FINANCIAL STATEMENTS IS ALSO ENGAGED TO ASSIST IN THE PREPARATION OF THE FORM 990. THE CHIEF FINANCIAL OFFICER AND FINANCE STAFF DIRECTLY
FORM 990, PART VI, SECTION B, LINE 11B: THE INDEPENDENT AUDITING FIRM ENGAGED TO CONDUCT THE ANNUAL AUDIT OF THE FINANCIAL STATEMENTS IS ALSO ENGAGED TO ASSIST IN THE PREPARATION OF THE FORM 990. THE CHIEF FINANCIAL OFFICER AND FINANCE STAFF DIRECTLY PARTICIPATE IN THE PREPARATION OF THE FORM, PROVIDING RESPONSES TO
FORM 990, PART VI, SECTION B, LINE 11B: THE INDEPENDENT AUDITING FIRM ENGAGED TO CONDUCT THE ANNUAL AUDIT OF THE FINANCIAL STATEMENTS IS ALSO ENGAGED TO ASSIST IN THE PREPARATION OF THE FORM 990. THE CHIEF FINANCIAL OFFICER AND FINANCE STAFF DIRECTLY PARTICIPATE IN THE PREPARATION OF THE FORM, PROVIDING RESPONSES TO QUESTIONS, SUPPORTING SCHEDULES, AND REVIEWING THE FORM 990 IN DRAFT.
FORM 990, PART VI, SECTION B, LINE 11B: THE INDEPENDENT AUDITING FIRM ENGAGED TO CONDUCT THE ANNUAL AUDIT OF THE FINANCIAL STATEMENTS IS ALSO ENGAGED TO ASSIST IN THE PREPARATION OF THE FORM 990. THE CHIEF FINANCIAL OFFICER AND FINANCE STAFF DIRECTLY PARTICIPATE IN THE PREPARATION OF THE FORM, PROVIDING RESPONSES TO QUESTIONS, SUPPORTING SCHEDULES, AND REVIEWING THE FORM 990 IN DRAFT. COUNSEL ALSO REVIEWS THE FULL DRAFT REPORT AND A COPY IS PROVIDED TO THE
FORM 990, PART VI, SECTION B, LINE 11B: THE INDEPENDENT AUDITING FIRM ENGAGED TO CONDUCT THE ANNUAL AUDIT OF THE FINANCIAL STATEMENTS IS ALSO ENGAGED TO ASSIST IN THE PREPARATION OF THE FORM 990. THE CHIEF FINANCIAL OFFICER AND FINANCE STAFF DIRECTLY PARTICIPATE IN THE PREPARATION OF THE FORM, PROVIDING RESPONSES TO QUESTIONS, SUPPORTING SCHEDULES, AND REVIEWING THE FORM 990 IN DRAFT. COUNSEL ALSO REVIEWS THE FULL DRAFT REPORT AND A COPY IS PROVIDED TO THE FULL BOARD FOR COMMENTS AND QUESTIONS. SUBSEQUENT TO THE REVIEW AND
FORM 990, PART VI, SECTION B, LINE 11B: THE INDEPENDENT AUDITING FIRM ENGAGED TO CONDUCT THE ANNUAL AUDIT OF THE FINANCIAL STATEMENTS IS ALSO ENGAGED TO ASSIST IN THE PREPARATION OF THE FORM 990. THE CHIEF FINANCIAL OFFICER AND FINANCE STAFF DIRECTLY PARTICIPATE IN THE PREPARATION OF THE FORM, PROVIDING RESPONSES TO QUESTIONS, SUPPORTING SCHEDULES, AND REVIEWING THE FORM 990 IN DRAFT. COUNSEL ALSO REVIEWS THE FULL DRAFT REPORT AND A COPY IS PROVIDED TO THE

FORM 990, PART VI, SECTION B, LINE 12C:

Name of the organization THE CONSERVATION FUND, A NONPROFIT	Employer identification number
CORPORATION	52-1388917
CONFLICT POLICY COPIES ARE PROVIDED TO EACH DIRECTOR AND OFFICER AT A	
REGULAR BOARD MEETING EACH YEAR, VIA U.S. MAIL, OR BY ELECTRONIC MAIL. SUCH PERSON MUST SIGN AND RETURN THE FORM TO INDICATE THAT HE/SHE/THEY	
READ THE POLICY AND UNDERSTANDS THE DUTIES UNDER IT.	CAN
FORM 990, PART VI, SECTION B, LINE 15:	
THE GOVERNANCE COMMITTEE OF THE FUND'S BOARD OF DIRECTORS ACTS AS A	
COMPENSATION COMMITTEE FOR PURPOSES OF THE CEO'S COMPENSATION, AND	
ESTABLISHES THE CEO'S COMPENSATION EACH YEAR AT A SPECIAL MEETING DEVO	TED
TO (1) REVIEWING AND APPROVING THE OVERALL COMPENSATION TO BE PAID TO $^{\prime}$	THE
FUND'S CORPORATE OFFICERS AS A GROUP; (2) REVIEWING AND MAKING	
DETERMINATIONS REGARDING THE COMPENSATION AND BENEFITS OF THE INDIVIDU.	ALS
DEEMED "DISQUALIFIED PERSONS" UNDER RELEVANT IRS RULES (INCLUDING THE	CEO);
AND (3) ESTABLISHING THE COMPENSATION OF THE CEO. THE GOVERNANCE COMM	IITTEE
OBTAINS A COMPENSATION SURVEY OR STUDY FROM AN INDEPENDENT CONSULTANT	EVERY
THREE TO FOUR YEARS THAT COVERS ALL OF THE CORPORATE OFFICERS. THE MOS	
RECENT COMPENSATION STUDY FROM AN INDEPENDENT CONSULTANT WAS PREPARED	FOR
THE GOVERNANCE COMMITTEE IN NOVEMBER OF 2024.	
FORM 990, PART VI, LINE 17, LIST OF STATES RECEIVING COPY OF FORM 990:	
AK, AL, AR, CA, CT, DC, FL, GA, HI, IL, KS, KY, MA, MD, ME, MI, MO, NC, ND, NJ, NH, NV, OH, O	K, OR
PA,SC,TN,UT,WA,WI,WV	
FORM 990, PART VI, SECTION C, LINE 19:	
THE CONSERVATION FUND'S ANNUAL REPORT, WHICH INCLUDES FINANCIAL SUMMAR	IES.
AND ITS AUDITED FINANCIAL STATEMENTS ARE POSTED ON THE FUND'S WEBSITE.	,
GOVERNING DOCUMENTS AND THE CONFLICT OF INTEREST POLICY ARE AVAILABLE	UPON
REQUEST FOR THE PERIOD OF DISCLOSURE AS SET FORTH IN SECTION 6104(D).	
FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:	200
DISTRIBUTIONS FROM WHITE PINE FOREST 1,268	
	924 924
	2,939.
IOTAL IO FORM 990, FART XI, LINE 9 902	·, <sup>,</sup> , , <sup>,</sup> , , <sup>,</sup> , , <sup>,</sup> , , , ,

(Rev. January 2025) Department of the Treasury Internal Revenue Service Name of the organization		Attach to Form 990.					Ċ	
Name of the organization		Go to www irs dov/Form990 for instructions and the latest information	Attach to Form 990. 90 for instructions and the latest	information			5	Upen to Public Inspection
	THE CONSERVATION FUND, CORPORATION			2		Emp	Employer identification number 52-1388917	ation number
Part I Identification of Disregarded Entities.		Complete if the organization answered "Yes" on Form 990, Part IV, line 33.	on Form 990, Part IV, line 3:					
(a) Name, address, and EIN (if applicable) of disregarded entity	EIN (if applicable) ed entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	or Total income		(e) End-of-year assets	(f) Direct controlling entity	) ntrolling ity
BLY HOLLOW, LLC 1655 N. FORT MYER DRIVE, ARLINGTON VA 22209	SUITE 1300	CONSERVATION REAL ESTATE OWNERSHIP	DELAWARE	2 735	946	954.	THE CONSERVA	CONSERVATION FUND
				22.1	•	• • • • • •		
1655 N. FORT MYER DRIVE,	, цыс SUITE 1300	CONSERVATION REAL ESTATE						
ARLINGTON, VA 22209		OWNERSHIP	DELAWARE		0.	0. THE	THE CONSERVA	CONSERVATION FUND
CHADBOURNE FOREST, LLC								
1656 N. FORT MYER DRIVE,	SUITE 1300	CONSERVATION REAL ESTATE						
ARLINGTON, VA 22210		OWNERSHIP	DELAWARE		0.	0	THE CONSERVA	CONSERVATION FUND
1655 N. FORT MYER DRIVE,	SUITE 1300	CONSERVATION REAL ESTATE						
ARLINGTON, VA 22209		OWNERSHIP	DELAWARE	57,866,807.		.41,013.T	89,441,013. THE CONSERVATION	LION FUND
Part II Identification of Rel organizations during	Identification of Related Tax-Exempt Organizations. Complete if th organizations during the tax year.	tions. Complete if the organization a	ie organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt	), Part IV, line 34, I	oecause it had on	ie or more r	elated tax-exem	pt
(a)		(q)	(c)	(q)	(e)		(£)	(g)
Name, address, and EIN of related organization	s, and EIN anization	Primary activity	Legal domicile (state or	Exempt Code	Public charity		Direct controlling	controlled controlled
					501(c)(3))		6	Yes No
	I, INC 62-1586798							
T MYER DR,	SUITE 1300	CONSERVATION REAL ESTATE				THE CON	THE CONSERVATION	
ARLINGTON, VA 22209		OWNERSHIP	MARYLAND	501(C)(3)	LINE 12A, I	FUND		x
For Paperwork Reduction Act Notice, see the Instructions for Form 990.	Notice, see the Instruction	s for Form 990.		-	-	Schedu	Schedule R (Form 990) (Rev. 1-2025)	) (Rev. 1-2025

LHA 432161 10-23-24

Part I Continuation of Identification of Disregarded Entities	intities				
(a)	(q)	(c)	(d)	(e)	(f)
Name, address, and EIN of disregarded entity	Primary activity	Legal domicile (state or foreign country)	Total income	End-of-year assets	Direct controlling entity
WOODS, LLC					
1655 N. FORT MYER DRIVE, SUITE 1300	CONSERVATION REAL ESTATE				
ARLINGTON, VA 22209	OWNERSHIP	DELAWARE	0.	8,112,963.	THE CONSERVATION FUND
PELICAN RIVER FOREST LLC					
1655 N. FORT MYER DRIVE, SUITE 1300	CONSERVATION REAL ESTATE				
ARLINGTON, VA 22209	OWNERSHIP	DELAWARE	11,409,762.	36,826,261.	THE CONSERVATION FUND
SHELTERWOOD HOLDINGS I, LLC					
1655 N. FORT MYER DRIVE, SUITE 1300	CONSERVATION REAL ESTATE				
ARLINGTON, VA 22209	OWNERSHIP	DELAWARE	.0	.0	THE CONSERVATION FUND
SHELTERWOOD HOLDINGS II, LLC					
1655 N. FORT MYER DRIVE, SUITE 1300	CONSERVATION REAL ESTATE				
ARLINGTON, VA 22209	OWNERSHIP	DELAWARE	.0	.0	THE CONSERVATION FUND
TCF SABINE RANCH HUNT CLUB, LLC					
1655 N. FORT MYER DRIVE, SUITE 1300	OUTDOOR RECREATIONAL				
ARLINGTON, VA 22209	OPPORTUNITIES	DELAWARE	.0	.0	THE CONSERVATION FUND
WAPITI WOODS, LLC					
1655 N. FORT MYER DRIVE, SUITE 1300	CONSERVATION REAL ESTATE				
ARLINGTON, VA 22209	OWNERSHIP	DELAWARE	.0	.0	THE CONSERVATION FUND
	I				

52-1388917

THE CONSERVATION FUND, A NONPROFIT CORPORATION

Schedule R (Form 990)

432221 04-01-24

Part III     organizations treated as a partnership during the tax year.       (a)     (b)     (c)       Name, address, and EIN     Primary activity     Legg	anizations Taxable a	s a Partnershin.		if the organizati	Complete if the organization answered "Yes"	Yes" on Form	1 990. Part IV	ine 34, hecaus	on Form 990. Part IV line 34. because it had one or more related	one or more relate	- Lage
(a) Name, address, and EIN of related organization	artnership during the tax	( year		0							i .
Name, address, and EIN of related organization	(q)	(c)	(q)	(e)		(f)	(6)	(H)	(1)	(j)	(k)
2	Primary activity	Legal domicile (state or foreign country)	Direct controlling entity	Predominant income (related, unrelated, excluded from tax under sections 512-514)		Share of total income	Share of end-of-year assets	Disproportionate allocations?	Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	X General or managing partner? <b>Yes No</b>	General or Percentage managing ownership partner?
								-			
	CONSE		THE								
21	REAL ESTATE	[   	CONSERVATION							;	
	OWNERSHIP	DE	FUND	RELATED		140,164.	11,826,491		N/A	×	\$00°G/.
ST LLC -											
763, 1659 N.			THE								
<u>-</u>		E L	CONSERVATION			110 010					
VA 22209 Бариар БОББСШ IIC	ATUCYENNO	되기		Пателая		• T 7 6 6 T C -	тэ, 204, 401	•	00C'T/C-	₹	enn•n7
2 1871108 1655 N FODM WYED			алш 1								
2	REAL ESTATE		CONSERVATION								
VA 22209	OWNERSHIP	DE	FUND	RELATED		3,824.	6,830,482	2. X	-28,137	57. X	66.67%
HOBART STREAM LLC -											
99-2418881, 1655 N FORT MYER	CONSERVATION		THE								
DRIVE, SUITE 1300, ARLINGTON,	REAL ESTATE		CONSERVATION								
VA 22209	OWNERSHIP	DE	FUND	RELATED		35,166.	2,447,233	3. x	N/A	х	50.00%
Part IV Identification of Related Organizations Taxable as a Corporation organizations treated as a corporation or trust during the tax year.	ganizations Taxable a: prporation or trust during	s a Corpo 3 the tax y	or Trust.	Complete if the	Complete if the organization answered "Yes"	swered "Yes		, Part IV, line 3	on Form 990, Part IV, line 34, because it had one or more related	ad one or n	nore related
(a)			(4)	(0)	(9)	(e)		(ŧ)	(0)	4	9
		(									
Name, acoress, and EIN of related organization			Primary activity	Legal domicile UI (state or foreign country)	Direct controlling entity	(C corp, S corp, O corp, S corp, Or trust)		snare or total income	onare or end-of-year assets	Percentage ownership	512(b)(13) controlled entity? Yes No

THE CONSERVATION FUND, A NONPROFIT Schedule R (Form 990) (Rev. 1-2025) CORPORATION

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Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.				Yes No
	s with one or more rel	ated organizations listed	in Parts II-IV?	×
				;
<b>b</b> Gift, grant, or capital contribution to related organization(s)				<b>1b</b> X
c Gift, grant, or capital contribution from related organization(s)				1c X
<b>d</b> Loans or loan guarantees to or for related organization(s)				1d X
e Loans or loan guarantees by related organization(s)				1e X
f Dividends from related organization(s)				1f X
g Sale of assets to related organization(s)				1g X
h Purchase of assets from related organization(s)				1h X
i Exchange of assets with related organization(s)				1i X
j Lease of facilities, equipment, or other assets to related organization(s)				1j X
k Lease of facilities, equipment, or other assets from related organization(s)				<b>1k</b>
	nization(s)			<b>1</b> X
m Performance of services or membership or fundraising solicitations by related organization(s)	nization(s)			1m X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	on(s)			1n X
<ul> <li>Sharing of paid employees with related organization(s)</li> </ul>				10 X
p Reimbursement paid to related organization(s) for expenses				1p X
<b>q</b> Reimbursement paid by related organization(s) for expenses				1q X
r Other transfer of cash or property to related organization(s)				_
6				1s A
2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.	ho must complete thi	s line, including covered	relationships and transaction thresholds.	
<b>(a)</b> Name of related organization	<b>(b)</b> Transaction type (a-s)	<b>(c)</b> Amount involved	<b>(d)</b> Method of determining amount involved	blved
<ol> <li>WHITE PINE FOREST, LLC</li> </ol>	Г	21,700.	СААР	
(2) BARNARD FOREST LLC	ц	25,000.	СААР	
(3) WHITE FINE FOREST, LLC	w	1,268,320.	GAAP	
(4) HOBART STREAM LLC	В	2,445,475.	GAAP	
(5) HOBART STREAM LLC	Г	40,000.	GAAP	
(6) LUPINE FOREST LLC	ω	1,201,376.	GAAP	
432.163 10-23-24			Schedule R (Form 990) (Rev. 1-2025)	90) (Rev. 1-2025)

Schedule R (Form 990) (Rev. 1-2025) CORPORATION Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.	PORATION ble as a Partnership. Co	mplete if the organ	iization answered "Yes	" on Form	990, Part IV, line	37.		52-1388917	17	Page 4
Provide the following information for each entity taxed as a partnership through that was not a related organization. See instructions regarding exclusion for cert	entity taxed as a partnersh structions regarding exclus	ip through which t sion for certain inve	which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) tain investment partnerships.	cted more	than five percent	of its activities (me	asured by	/ total assets or g	ross reve	enue)
(a) Name, address, and EIN of entity	(b) Primary activity	micile oreign ry)		Are all partners sec. 501 (c)(3) orgs.?	(f) Share of total income	(g) Share of end-of-year assets	(h) Dispropor- tionate allocations?	(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?	<b>(k)</b> <sup>D</sup> ercentage ownership
				2 2 2						
							S	Schedule R (Form 990) (Rev. 1-2025)	1 990) (R	ev. 1-2025)

# Schedule R (Form 990) (Rev. 1-2025) CORPORATION Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.