

STATEMENT OF CREDIT AVAILABILITY

APPLICATION INFORMATION

Permit Type:
USACE Permit Number: SAS- -
Project Name:
Applicant:
County:
Impacted HUC:

CREDIT NEED

Stream Credit Type:
Stream Credits Needed:

Wetland Credit Type:
Wetland Credits Needed:

MITIGATION BANK NAMED

Bank Name:
Bank Permit Number: SAS- -
Primary Service Area HUC(s):
Secondary Service Area HUC(s):
Stream Credit Type Utilized:
Stream Credits Utilized:
Wetland Credit Type Utilized:
Wetland Credits Utilized:

The Bank Representative hereby authorizes the Applicant to name the mitigation bank listed above as a source of compensatory mitigation in its U.S. Army Corps of Engineers (Corps) permit application for the above referenced project. The credits listed from the mitigation bank are currently available for purchase and have been reserved by the Bank Representative for use by the Applicant. In order to finalize the credit purchase, the Bank Representative must submit an updated credit ledger showing the sale (debit) and any other required closing documentation to the Corps.

Bank Representative:

By: _____
Name:
Date:

As the Applicant, I understand that failure to purchase mitigation credits as required by the Corps may result in a suspension or revocation of the permit and/or civil or criminal enforcement actions by the Corps or the U.S. Environmental Protection Agency.

Applicant:

By: _____
Name:
Date:

Note 1: Potential mitigation credits that have not been released for sale will only be available for reservation at the discretion of the Corps.

Note 2: If the above agreement cannot be finalized by either party (Banker or Applicant), both parties will need to immediately coordinate with the Corps to ensure that an alternative compensatory mitigation plan is proposed to offset project impacts.

Note 3: If credits are being purchased from multiple mitigation banks, then a Statement of Credit Availability is required from each mitigation bank.