## Workshop with Resourceful Communities

September 8, 2022



Charles A. Cannon
President of the Cannon Mills Company

- The Cannon Foundation was established in 1943 by Mr. Cannon
- Funds primarily support capital and infrastructure projects for organizations across the state of North Carolina, with an emphasis on rural areas
- To date, the Foundation has awarded grants of more than \$329 Million

#### Areas of Focus:

Higher Education
Healthcare
Human Services
Community

\*Nonprofits must have had their 501(c)(3) status for at least five (5) years

### Types of Requests:

- Capital and Equipment needs, including, but not limited to:
  - Renovations
  - Construction
  - Real estate purchases
  - HVAC needs
  - Roof repairs and replacement
  - Vehicles
  - Equipment
  - IT needs

# Requests we will not consider:

Programmatic support

#### Projects:

- Range in size and scope
- Must be completed within 12-18 months from funding
- For requests with a potential for a six figure ask, 60% of funds must be raised before coming to The Cannon Foundation. This does not mean we will consider the other 40% of the cost.
- For requests between \$30,000-99,000 other funds must be committed to the project
- Most grants funded receive \$100,000 or less
- If a project is being undertaken on leased land, there must be at least a five (5) year lease in place
- For vehicles we will consider up to 75% of the cost of a vehicle; must provide two (2) quotes
- Quotes need to be received and a plan needs to be in place before we can move forward with any request

#### Process:

- 1. Complete Inquiry Form on website: cannonfoundation.org
- 2. The Inquiry Form must detail a specific request
- 3. Program Officer will reach out for a call within 30 days of receiving form
- 4. Create a portal account
- 5. Complete application by deadline
- 6. Site visit with Program Officer
- 7. Decision will be made approximately three (3) months after application deadline

**Inquiry Form** 

<u>Login Page</u>

<u>Application</u>

cannonfoundation.org

#### The Cannon Foundation Program Staff

(all contact information can be found on our website)



Candice Kane



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Questions?

#### Thank you!

Please reach out with any questions:

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