

Background

MHC Project Review Board (PRB) established as a result of a voluntary agreement between

- Marine Harvest Canada (MHC)
- Tides Canada Aquaculture Innovation Fund
 - ENGOs
 - > Coastal Alliance for Aquaculture Reform
 - First Nations
 - Research Organizations
 - Local Communities
 - Regulatory Agencies

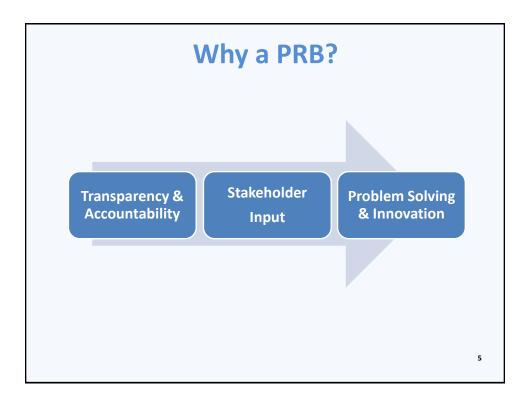
Independent oversight, advice & reporting • Project Planning • Development • Operation • Public Communications

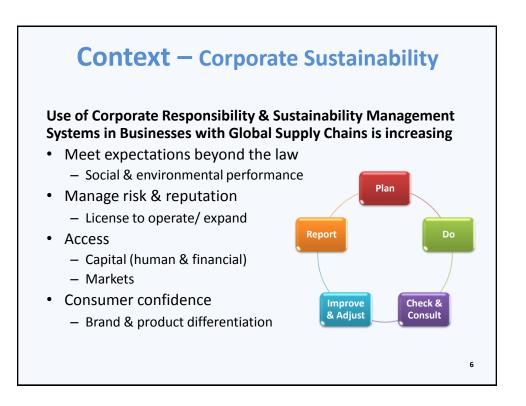
Role & Responsibilities

Funded by the Tides Canada Innovation Fund & in consultation with MHC the PRB will

- 1. Evaluate project design
- 2. Establish Key Performance Indicators (KPIs)
 - Technological, biological & economic performance data
- 3. Receive environmental impact reports
 - 3rd party monitoring during construction & operation phases
- 4. Review & comment on MHC interim & final reports
- Independently communicate its findings

4





Context — Disclosure Demand for performance disclosure/ validation is increasing 'Traceability'/ visibility across supply chains Carbon Water & Biodiversity Human Rights Health

Why?

- Drive for competitive advantage
 - Thru greater supply chain efficiency, transparency & control
 - Possible to track social & environmental outcomes across business networks involved hundreds of thousands of buyers and suppliers
- Many companies see improved social & environmental performance as an avoidable requirement for economic growth amidst
 - Increasing population pressures
 - Resource scarcity
 - High & volatile commodity prices
 - Government credit crisis & other public policy failures
 - > Economic & social disruption
 - Escalating ecological stress and dislocation

MHC PRB - What's Different? No pre-existing model or standard Land-based Atlantic Salmon Grow-out employing Recirculating Aquaculture System (RAS) Unique role Monitoring, evaluation & innovation

Challenges Diversity of perspectives Costs vs. benefits Managing complexity & interdependency Social vs. environmental vs. economic Short vs. long term Private vs. public interest







With thanks to Patrick & Jeremiah Armstrong at Moresby Consulting for use of some of their photos

Moresby Consulting 3259 Telescope Terrace, Nanaimo, BC, V9T 3V4 Ph. (250) 758-8434 patrick@moresbyconsulting.com

13