Who is involved?
Advisory, Working and Project Management teams engage relevant stakeholders throughout project.

Enough watershed-scale demand and supply?
Watershed-wide Feasibility Assessment completed in January 2015 found a viable market for credit trading; varies geographically within watershed.

How many credits can I generate?
A standardized Cost and Credit Quantification methodology.

Who initiates and manages a trade?
A bilateral brokered market is recommend to jumpstart market. Determined through stakeholder survey and series of workshops.

What if something changes? New Policies? Weather?
Contract template provides risk assurance for buyers and sellers. Also credit quantification uses a margin of safety.

How do I know trading can work?
Two “hypothetical trades” to test the process from beginning to end using real data from two WWTFs and three agricultural producers.

How Do I Trade?
Final Fox P Trade product: Step-by-Step Handbook for WQT in the LFRW.

http://glc.org/projects/water-quality/foxptrade/
WQT Application Packet

1. Cover Sheet
   - Lists contents of Packet

2. Checklist
   - Guide for what should be in the WQT Plan

3. Plan
   - Some overlap with contract. Lays out trade details to support NPDES permit compliance

4. Contract Certification
   - Certifies a contract is in place, last page of contract

5. Credit Certification Report
   - Details of credit generating practices and quantification of load reductions

Additional Forms

- Point to Nonpoint Source Contract
  - Trade details; risk assurances for buyers and sellers

- Credit Verification Report
  - Used during periodic site visits to verify that credit generating practices are properly installed and maintained

- Credit Suspension, Reinstatement or Cancellation Report
  - Documents changes in credit generating practices

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